



THE LEADER IN COMMUNITY WIND POWER

Trading Symbol — JUHL
Juhlwind.com

November 2012

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For further information:

Visit www.juhlwind.com or
SEC filings at www.sec.gov

Call (888) 438-5845 or email
info@juhlwind.com to request info kit

Key Facts

Symbol	JUHL
Corporate Headquarters	Pipestone, MN (near Sioux Falls, SD)
Stock Price (11/19/12) 52-Week Range	\$0.54 \$0.20 - \$1.14
Shares Outstanding (11/08/12)	23,155,146
Market Capitalization (11/19/12)	\$12.5 Million
Volume (3-month average 11/19/12)	6,710
Total Assets (9/30/12)	\$34,737,937
Wind Farm Assets (9/30/12)	\$25,122,447
Total Liabilities (9/30/12)	\$24,741,288
Cash & Equivalents (9/30/12)	\$2,386,894
Total Revenue (9 months end 9/30/12)	\$5,349,124
Net Income (Loss) / Per Share (9 months end 9/30/12)	\$(2,465,890) / \$(0.11)
Insider Ownership	65.9%
Full-time Employees	50
Fiscal Year	December 31
Accounting Firm	Boulay, Heutmaker, Zibell & Co.

The Leader in Community Wind Power

- Completed over 21 sizable wind farm projects
- Developed over 195 MWs of wind power to date
- Handle all aspects of wind project planning, development & construction
- Provides long-term operations oversight and maintenance on majority of wind farms developed
- Over 25 new wind projects currently in development in the U.S. totaling over 405 MWs
- Based in Pipestone, Minnesota (near Sioux Falls, SD)



An established leader in Wind Power development and management, focused on wind farm projects throughout the United States.

What We Do . . .

Juhl Wind handles all aspects of wind project development, construction and operations

- Feasibility studies
- Full-scale development management
 - Planning, siting, engineering and financial analysis, project financing and construction
- Co-development management
- Construction management
- Long-term operations and maintenance
- Equity ownership



Diversifying & Executing

Juhl Wind Developing into a Diverse and Balanced Clean Energy Company

- Growing our Nationally-Recognized Community Wind Farm Development Business
- Taking Advantage of Opportunities in Higher Rate Geographical Areas
- Expanding Predictable Revenue Base with Acquisition of New & Existing Wind Farms
- Acquiring Complimentary, Higher Margin, Industry Service Providers (*Power Engineers Collaborative, LLC engineering services company acquired April 30, 2012 adding approx. \$4.5 MM in revenue*)
- Small Wind & Solar Products are Under Development for 2013
- Battery Storage Partnerships Being Explored



Our Operating Divisions/Subsidiaries

- **Juhl Renewable Assets Inc.**

- Wind farm ownership & acquisition of renewable energy assets
- Current wind farm assets of \$25,380,698

- **Juhl Consulting Services, Inc.**

- Power Engineers Collaborative (“PEC”)
- Engineering services to the power and building systems industries

- **Juhl Energy Development Inc.**

- Core development division providing services such as feasibility and project design, land right agreements and permitting, turbine selection, negotiation and execution of PPA, construction financing, et al

- **Juhl Energy Services Inc.**

- Wind farm operations, management, maintenance and warranty services

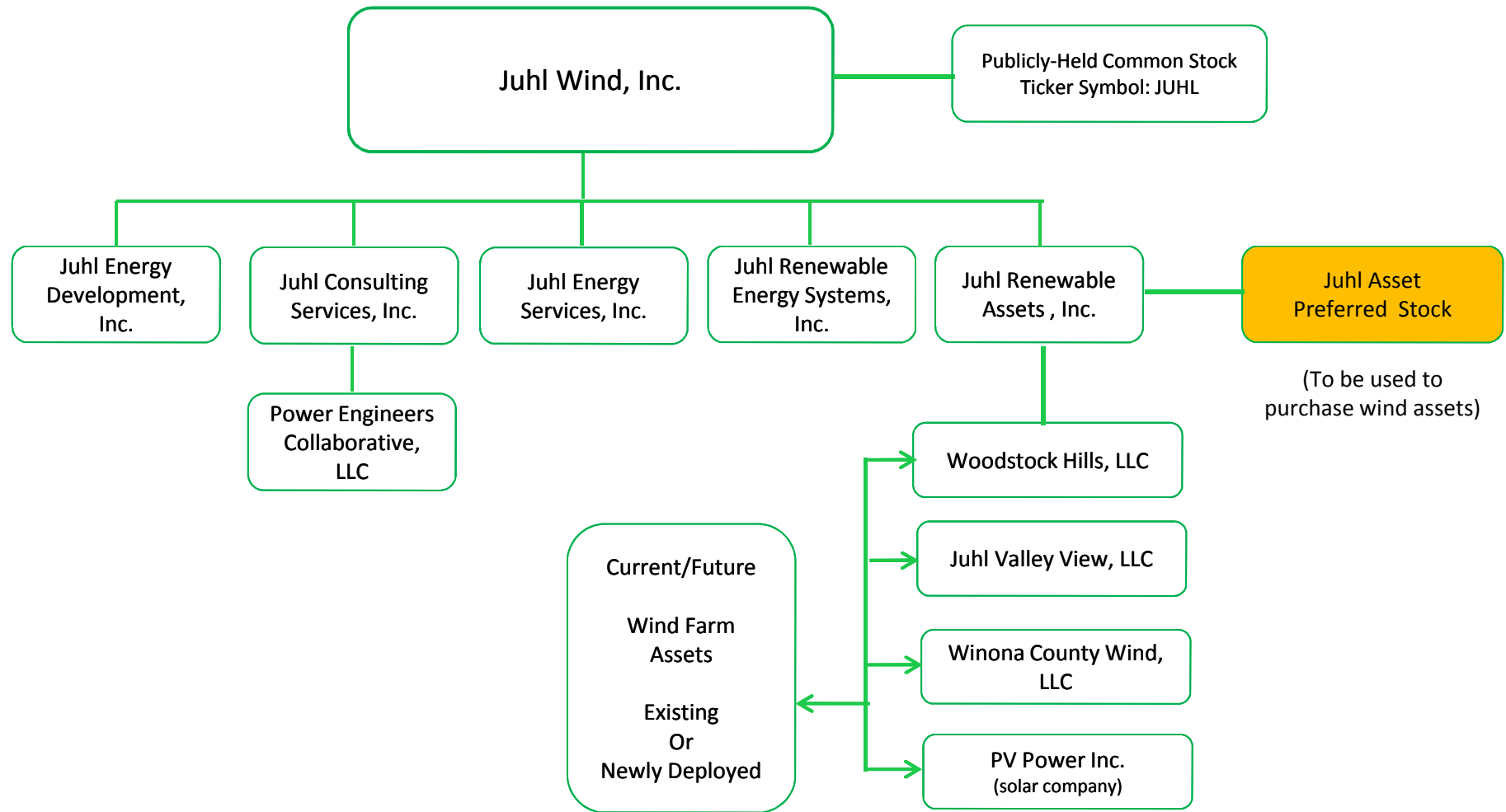
- **Juhl Renewable Energy Systems, Inc.**

- Small wind and solar systems for farming operations, small/medium sized businesses, municipalities, & other public and residential applications



Tiered service offering results in multiple revenue streams

Juhl Corporate Organization



Led by an Industry Icon – Dan Juhl



Dan Juhl has developed 1,500 MW of wind generation in his 30 years of experience in the field. He has been a principal consultant to Edison Capital, Johnson Controls, John Deere Capital, Nordex Turbines, Suzlon Turbine Manufacturing, Nebraska Power and Excel Energy. He has appeared before numerous state and federal governmental bodies advocating wind power and community-based energy development on behalf of landowners, farmers and ranchers. Mr. Juhl wrote the popular wind energy reference guide book Harvesting Wind Energy As A Cash Crop.

- Dan Juhl began by building his own 15 MW wind farm in the 1980's
- Dan pioneered "Community Wind" with the first community project in the U.S. in 1999
- Currently one of the most sought after consultants and developers by financiers and backers of wind farms in the U.S.

We Focus on “Community Wind” Projects

Two Major Types of Wind Power Development:

1. Large utility-dominated wind farms (300 – 5,000 MW)
(NOT Juhl Wind – requires significant transmission capacity)
2. Community-Based Energy Development (5 - 80 MW)
(THIS is Juhl Wind)
 - A distributed generation model built only where transmission already exists
 - Secures economic benefits for local community and landowners
 - Brings legal, financing, job retention and other advantages to the local area
 - The landowner and local community retain more by sharing ownership with developer and eliminating external interests

Juhl Wind pioneered the Community-Based system and the Distributed Wind Model

Advantages of Community Wind Power

- Much easier to build a 10-100 MW wind farm
- Fits a distributed generation model
- Local owners secure local support = permits and utility power purchase agreements (PPA's)
- Use of farmers and local contractors to help build and maintain
- No need for expensive and difficult transmission
- Much easier to secure project financing

*Large space with little credible
and proven competition*

Opportunity to Acquire Pre-Owned Wind Farms

Over 500 small wind farms under 50 MW exist in U.S.

- Sellers include GE, Alliant, Duke, Edison Mission, possibly Exelon

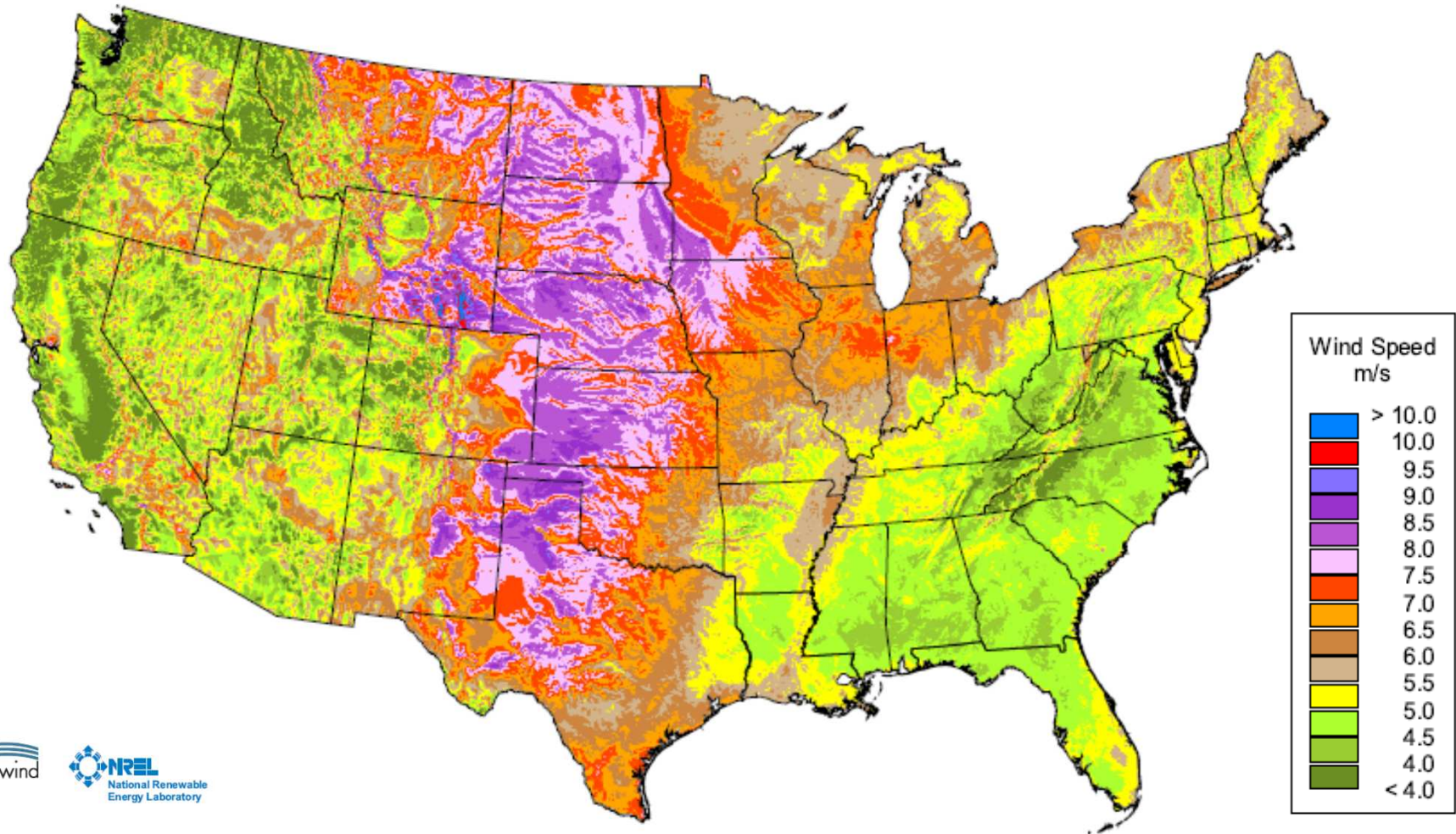
Owners are motivated to sell

- Federal tax credits for renewable energy (PTCs) are expiring
- Assets are fully depreciated (10-year amortization)
- Equipment warranties are expiring
- Comprise a small portion of their current business
- Located in remote locations with high operating costs

Juhl is well-positioned to take advantage of acquiring these properties at a significant discount

Our Target Markets

Average Annual Wind Speed at 80 meters



AWS Truewind

NREL
National Renewable
Energy Laboratory

Completed Projects

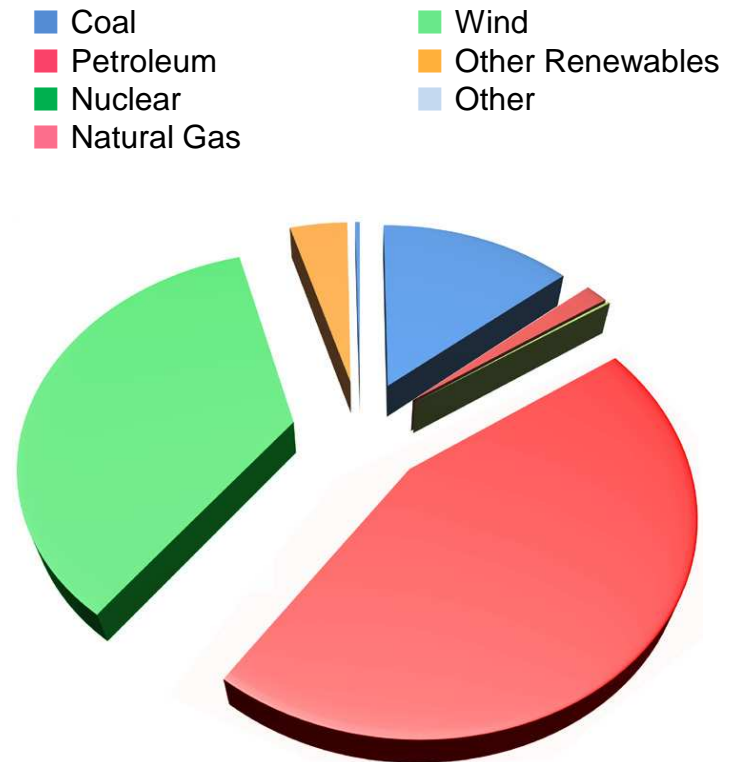


Projects (as of 1/24/12)	County/Location	MW	Completed
Woodstock Hills	Pipestone, MN	10.20	1999
DanMar I	Pipestone, MN	17.10	2004
DanMar II	Pipestone, MN	8.25	2004
Bingham Lake	Cottonwood, MN	15.00	2005
Eastridge	Murray, MN	10.00	2005
Olsen Wind Farm	Ihlen, MN	1.50	2000
Kas Brothers	Pipestone, MN	1.50	2000
Brewster	Brewster, MN	5.70	2004
Pipestone Schools	Pipestone, MN	0.75	2005
Spirit Lake Schools	Spirit Lake, Iowa	0.75	1992 & 2000
GM Farms	Dodge Center, MN	30.00	2004
MinWind I & II	Hills, MN	15.30	2002 & 2005
Mountain Lake Muni	Mountain Lake, MN	1.25	2007
Woodstock Muni	Woodstock, MN	.75	2010
Grant County Wind	Hoffman, MN	20.00	2010
Adams Wind	Meeker County, MN	20.00	2011
Valley View	Chandler, MN	10.00	2011
Danielson Wind	Meeker County, MN	20.00	2011
GL Wind	Winona County, MN	5.00	2011
Winona County Wind	Winona County, MN	1.50	2011
TOTAL		194.55	

Juhl Wind – Macro Trends Continue to Support Growth

- State RPS requirements remain unfulfilled, opportunity for Juhl Wind portfolio
- Federal Government support through tax policy
- Push for new nuclear will lead to continued balance with wind and solar growth
- Wind is becoming more and more cost competitive
- Utility scale battery storage is advancing rapidly

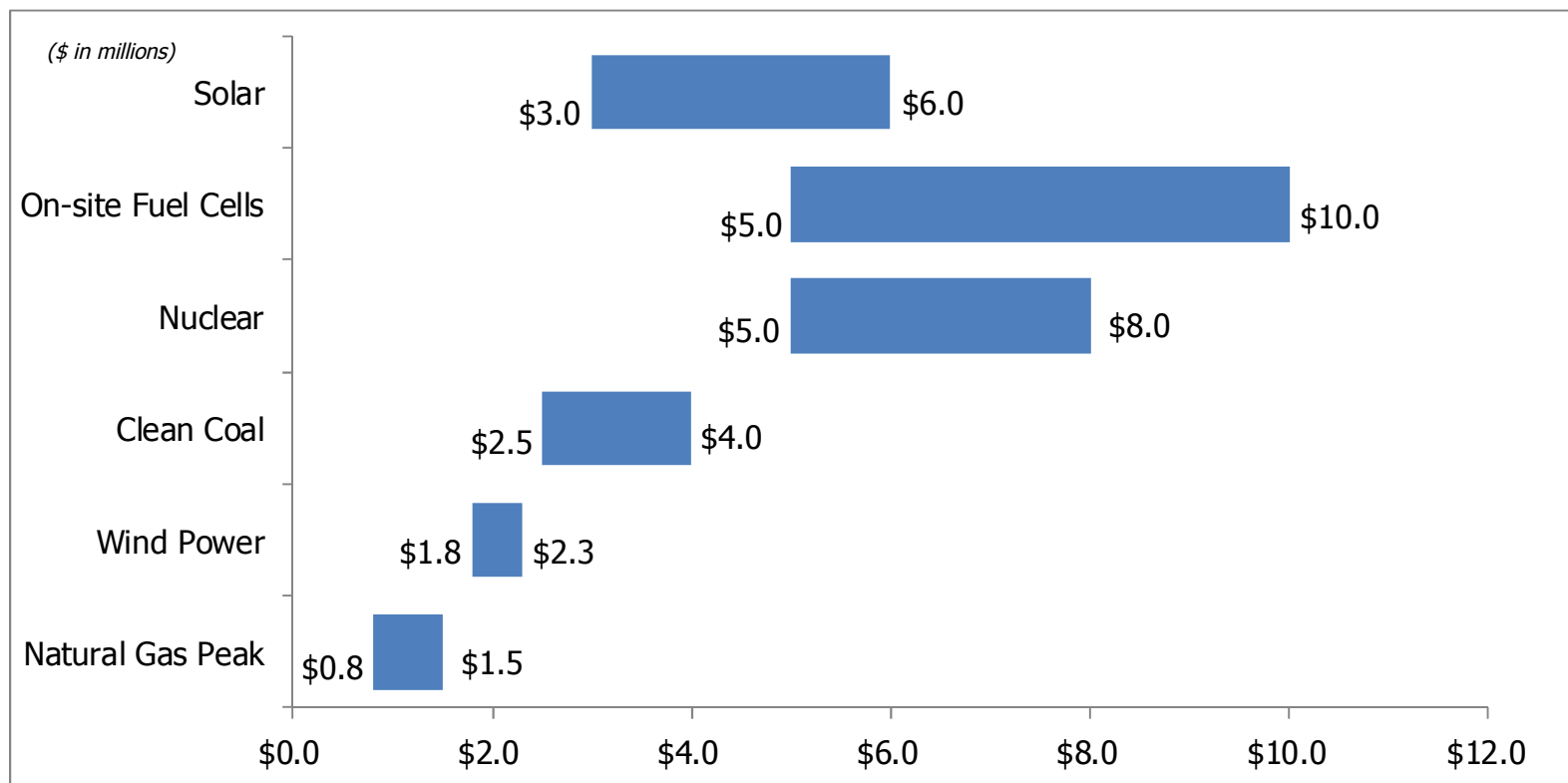
Wind provided 35 percent of all new U.S. electricity generation capacity, 2007-10



Wind Power – Why it Makes Sense Today

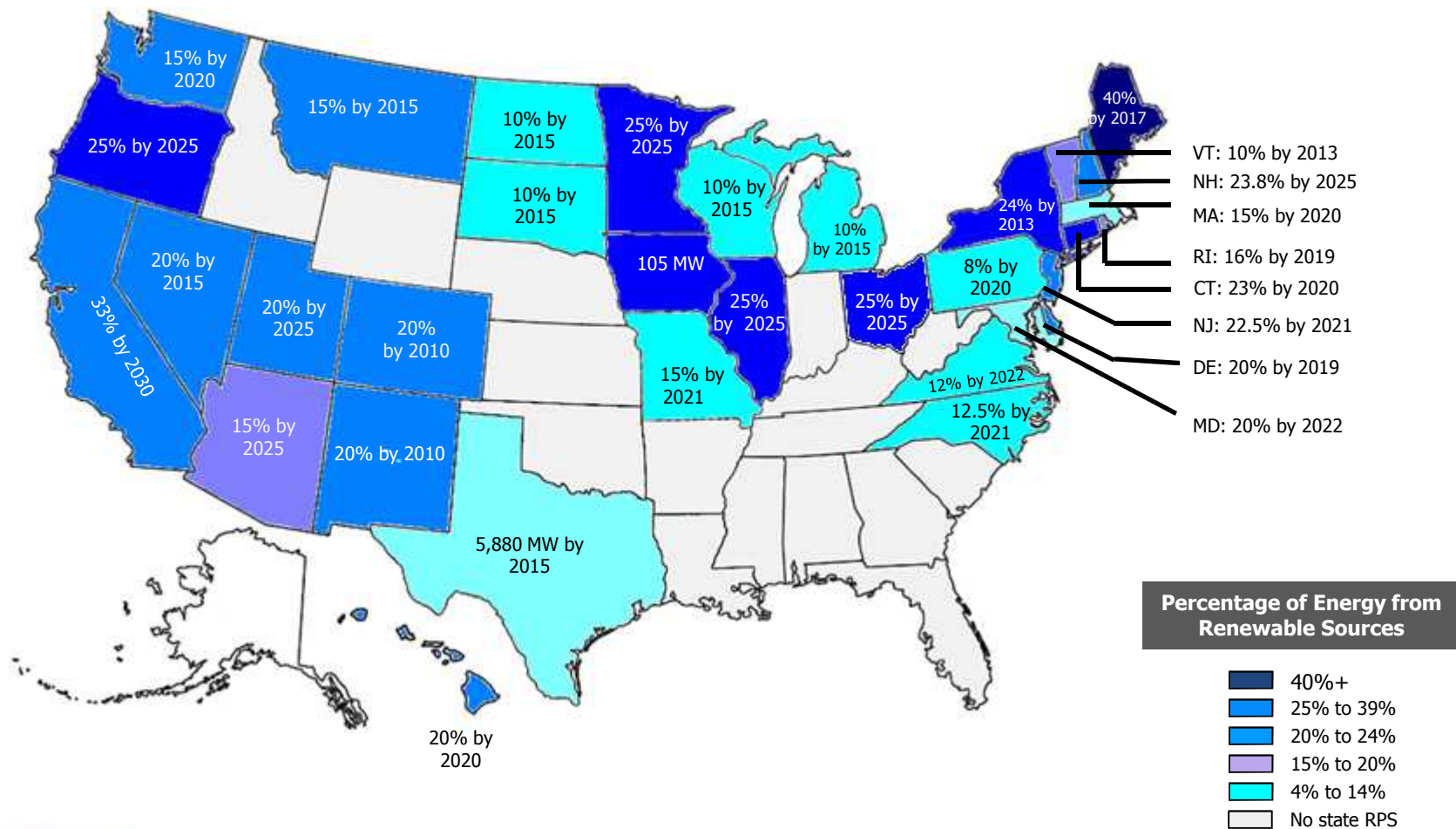
Community wind power offers one of the lowest installation and operating cost profiles relative to competing renewable energy sources

Installed Cost per MW for Electricity Production



Legislation for Renewables – Still Growing

32 States + The District of Columbia

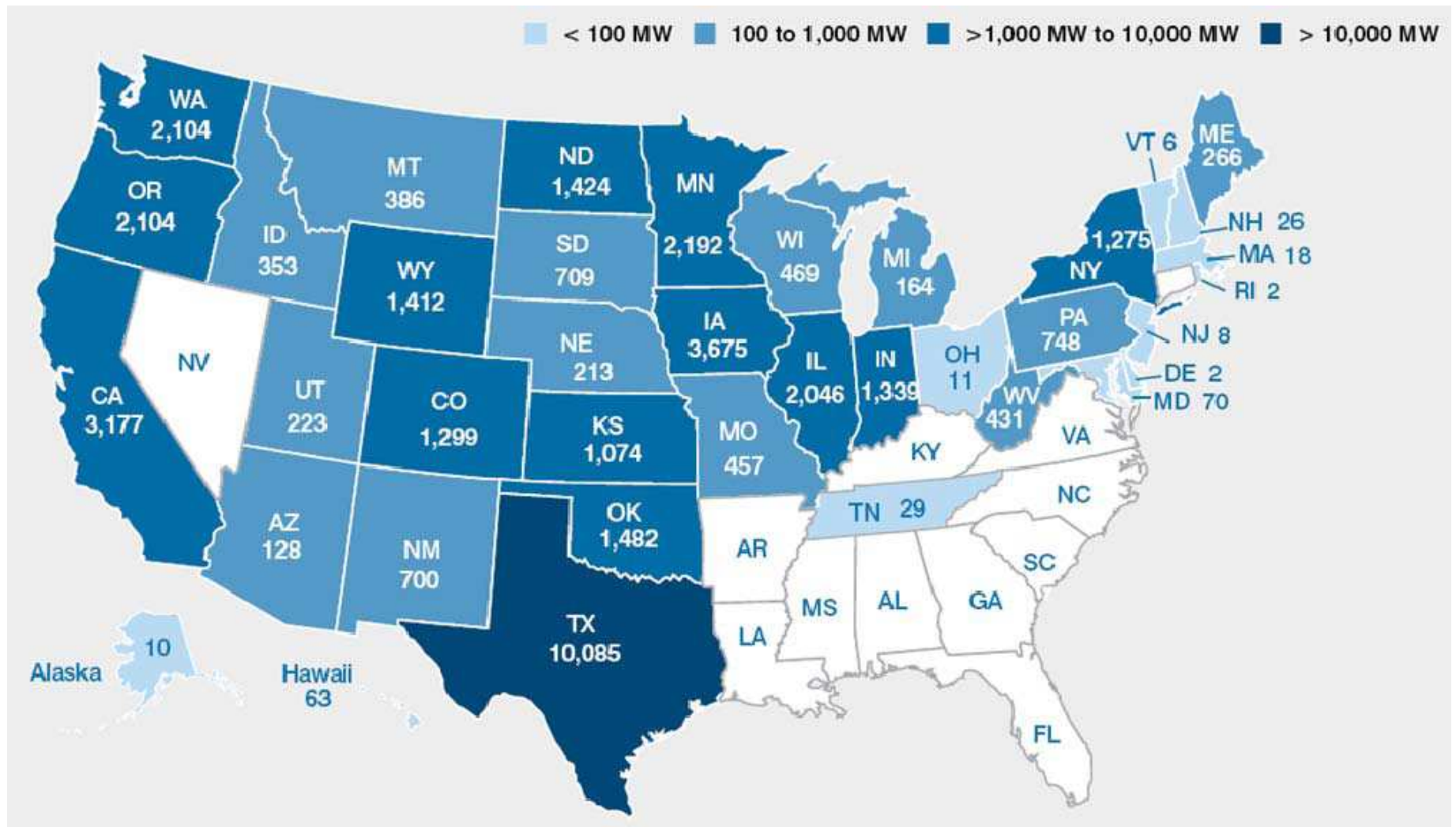


Renewable Energy Incentives

- U.S. Stimulus Bill
 - Over \$150 billion committed to wind power development
- 30% Renewable Energy Tax Credits – **available through 2012 for big wind and through 2016 for small scale renewables**
 - Over \$11.0 billion awarded to developers of renewable energy projects
- DOE loan guarantees
- Extension of production tax credits through 2012 but further extension expected with re-election of President Obama
- Extension of accelerated depreciation
 - 5-year depreciation for tax purposes
 - **50% Bonus in 2012**

*Now is the Time to Invest in Wind Development and
Directly Into Wind Power Assets*

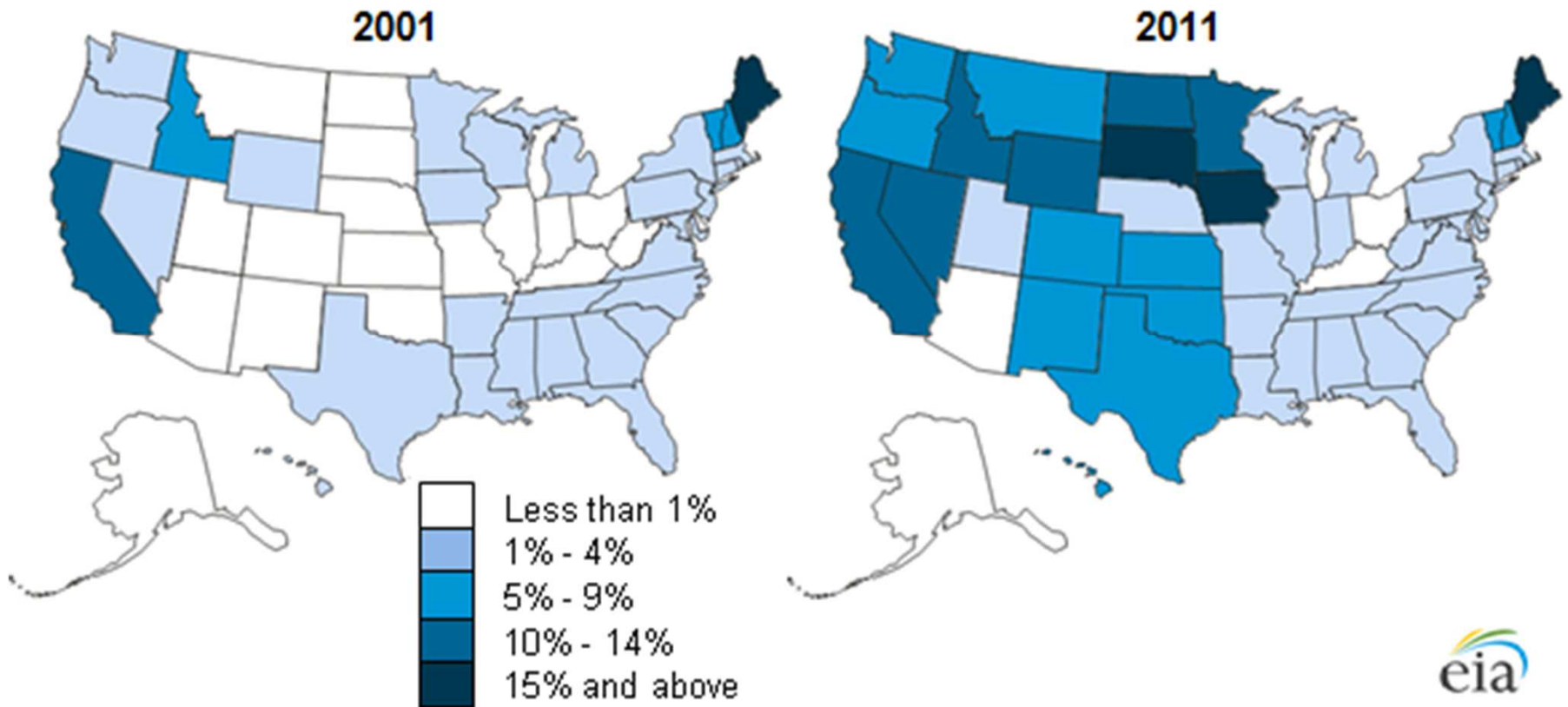
U.S. Wind Power Installations by State in 2011



AWEA Fourth Quarter 2011 Market Report

Wind Power Drives Strong Increase in Renewables

Non-Hydroelectric renewable share of total net generation by state



Courtesy of Energy Information Agency 2011

2012 Juhl Wind Highlights

- Selected as Development Partner for Upstate NY's MW Black Oak Wind Project - Proposed 15 - 30 MW Facility Expected to be Online 3rd Quarter 2013.
- Announced Launch of Juhl Renewable Energy Systems, Inc. – Smaller Wind and Solar Systems for Farming Operations, Small and Medium-sized Businesses, Municipalities, Public Facilities, Residential Application.
- Acquisition of Power Engineers Collaborative, LLC - Added \$4.5+ Million in Revenues
- **Recent - Joint Venture with 8030 Companies with Focus on Acquiring Existing Wind Farms throughout the U.S. and Canada**
- **Expected – Announcement of First Ever On-site, Industrial Wind Project for Leading Automotive Company**

We may be the only independent, public wind development company building wind farms this year

Upcoming Milestones – 2013 Expectations

- ✓ Moving into a larger market of smaller projects
- ✓ Preferred Renewable Asset Equity Vehicle
- ✓ We will be actively looking for project and company acquisitions including:
 - existing wind farms to build our residual, repeatable annual revenue streams
 - other operation and maintenance providers
 - consulting organizations
- ✓ Create joint ventures with other industry partners on specific projects
- ✓ Continue building Juhl Energy Services and expand into other areas
- ✓ Establish our development presence outside Midwest to capture higher rates

Financial Results 9 Months 2012 and Y/E 2011-2010

	Nine Months Ended 9/30/12	Year End 2011	Year End 2010
REVENUE			
Wind farm development	\$ 846,371	\$ 8,288,191	\$ 255,538
Consulting	2,244,572	-0-	-0-
Management and maintenance	-0-	1,076,798	583,827
Turbine sales & service	82,898	-0-	-0-
Small scale solar and wind	-0-	364,816	780,162
Electrical power sales	2,175,283	605,804	-0-
Construction contract revenue	<u>-0-</u>	<u>5,242,048</u>	<u>4,648,616</u>
Total revenue	5,349,124	15,577,657	6,268,143
EXPENSES			
Operating expenses	3,596,779	4,672,447	4,120,271
Income (Loss) before taxes	(2,437,627)	4,818,005	(2,778,165)
Net Income (Loss)	(2,465,890)	3,042,005	(1,800,165)
Weighted ave. shares outstanding-diluted	22,311,039	21,658,433	21,132,144
Net Income (Loss) per share-diluted	\$ (0.11)	\$ 0.12	\$ (0.10)
ASSETS			
Cash and unrestricted short-term investments	\$ 2,386,894	6,198,344	1,272,475
Current assets	6,473,286	15,927,380	14,404,522
Wind Farm assets	25,122,447	25,330,022	-0-
Total assets	34,737,937	43,371,401	18,092,861
LIABILITIES			
Current liabilities	4,762,685	14,190,774	13,545,298
L/T liabilities	19,978,603	20,249,978	-0-
TOTAL STOCKHOLDERS' EQUITY	\$ 7,298,199	\$ 8,930,649	\$ 4,547,563

Unique Amongst Green Public Companies

Unique Financial Strength for a Green Growth Company

- Balance sheet strength from the outset
- Double-digit growth plan
- Proven and experienced management team
- Streamlined operations
- *The only credible INDEPENDENT, PUBLIC wind power development company headquartered in the U.S.*

Originator and Leader of Community Wind Power

- Unique ownership sharing formula with farmers and local communities
- A large and open sector in the broader wind energy arena
- Provides an ongoing competitive advantage in the space
- *The leading specialist in small wind farms for over 25 years*

What does this all mean for Juhl Investors?

- Juhl may be the only publicly-traded proven, independent developer, owner and service provider of wind power in the U.S.
- Juhl has demonstrated it is well on its way to creating a diversified, yet focused wind power and energy services company.
- Juhl's focus is on recurring, repeatable and strong base of annual revenue contracts
 - *Juhl Renewable Assets – wind farms and other forms of renewable energy ownership and operations – a true IPP*
 - *Juhl Energy Services – operations and service*
 - *Power Engineers Collaborative, LLC*
- Juhl's development will always be a strong cash generator
- Juhl provides significant growth potential to investors while providing downside protection through maintenance of solid balance sheet and industry experience



Appendix

Juhl Wind/Subsidiaries Offices & Contact Information

Main Office
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