Overview: iMedicor, Inc. (NASDAQ: VMCI) is a national provider of comprehensive secure communications solutions for the healthcare community. iMedicor SocialHIE offers physicians and other healthcare professionals the use of a HIPAA-compliant communications network that addresses current federal standards for security and Interoperability. iMedicor also serves as one of the country’s leading Meaningful Use consultants to assist doctors and dentists with conversion from paper to electronic health records (EHRs) and qualifying under Medicare and Medicaid guidelines for Federal Incentive Funding.

THE NETWORK

iMedicor SocialHIE is the first social/professional network coupled with a health information exchange (HIE). It features a unique set of communication and productivity tools for physicians and other health care professionals that includes secure messaging within a HIPAA-compliant environment. The network allows these providers to increase the quality of healthcare to their patients, reduce costs within their practice, improve communications, and increase referral networking and peer collaboration through a proprietary communication technology focused on Interoperability between any electronic health record (EHR) systems. iMedicor SocialHIE also offers access to the most extensive peer-reviewed Continuing Medical Education (CME) catalog available on the internet.

iMedicor is focused on offering solutions to the most pressing need of the national healthcare market: establishing secure, interoperable internet-based communications independent of which EHR, HIE or HIS systems are being used.

The iMedicor SocialHIE portal is a lightweight, cloud-based secure communications system. It adheres to all the national standards for secure transmission of patient-specific data inside the network, as well as outside the network using a Direct Solution secure email account.

Features and benefits include:

- The ability to electronically transfer medical records, files and images within a secure HIPAA-compliant environment adhering to the most recent communication standards approved by The Office of the National Coordinator (ONC) and The Center for Medicaid and Medicare Services (CMS).
- The ability to create a practice inside the portal to enhance the efficiencies of day-to-day clinical workflow.
- The opportunity to create an individual community of peers, build referral networks, access other communities within the site and encourage real time collaboration within a secure environment.
- Access to Direct Solution software for secure email, the highest standard for promoting interoperable communications.
- Interoperability between various EHR systems, a primary attribute required for “Meaningful Use” compliance and a key factor in obtaining federal incentive funds to cover the transition from a paper to an EHR system.
- Direct Access to “Must Have” CME resources.
- Through the company’s iPenMD technology, conversion of handwritten clinical notes into digital text and automatic placement of data into patients’ EHR files (part of an EHR solution to assist physicians in regaining lost productivity during the transition).
- Access to esMD (Electronic Submission of Medical Data) technology and HIH (Health Information Handlers) technology. Both technologies are required to become compliant with the new regulations instituted by CMS (available Summer 2013).

BUSINESS MODEL

iMedicor’s three primary sources of revenue:

Meaningful Use Consulting Services

- Helps doctors and dentists qualify under Medicaid and Medicare guidelines for EHR adoption and Federal Incentive Funding (up to $63,750/Medicaid and $39,000/Medicare).
- Receives initial consulting fee and success fees.
- Has already assisted hundreds of providers as part of the NJ-HITEC Project and is now expanding this service to doctors and dentists nationally.
- NJ-HITEC ranked one of the leading programs in the country; iMedicor performed consistently as its top consultant.
- Launched MU Consulting Services for the dental community in January 2013 through its contract with Careington International.

Network Services – Subscription to iMedicor SocialHIE

- Executed contracts with Galaxy Health Network and Careington International, thereby gaining access to a significant percentage of the U.S. medical and dental communities.
- Beginning March 2013, iMedicor SocialHIE will be offered to Galaxy Health Network providers in the Middle Atlantic States and subsequently, to the balance of its 400,000 physicians, 2700 medical centers and 47,000 ancillary care facilities nationwide.
- Free unlimited access to secure messaging and point-to-point communications; Two paid subscription options: $35 monthly fee to upgrade to multipoint communications for building communities and referral networks; additional $35 monthly fee for Direct Solution secure email.

ClearLobby – Leveraging iMedicor SocialHIE

- Online marketing program giving Pharmas (and other marketers) access to targeted groups of physicians and staff within iMedicor Social HIE in a non-invasive, non-intrusive opt-in manner.
- Designed to improve the quality of communication with practices and reduce the cost of interaction to Pharmas.
- iMedicor to receive contract fees and/or click-through revenue.

MANAGEMENT

Fred Zolla  CEO & Chairman (Founder)
Henry Denis  President
Tom Owens  CFO
Muralidar Chakravarthi  Chief Software Architect
Josh Brimdyr  Director of Operations
Jimmy Caplan  Director IR/PR
Robert Millar  CIO / Senior VP Business Development
Kevin Giles  CTO
Tom Dorsett  Director, Product Development