CORPORATE PROFILE



SilverWillow Energy Corporation is an oil sands development company focused on developing a first class portfolio of 100% owned in situ focused oil sands leases in the Canadian Athabasca Oil Sands Area. Assets include the 23,040 acres of Audet Lands, with almost 1.85 billion barrels of discovered resources¹, of which 68 million barrels are classified as best estimate contingent resources. We continue to make significant progress on the engineering of a 12,000 barrel per day SAGD facility at Audet, and plan to submit our regulatory application in Q4 2013. SilverWillow also holds an additional 151,680 acres of exploration lands including the Birch Mountains area.

A AUDET LANDS

In Situ Potential

- 1.85 billion barrels of discovered resources¹ of which 68 million barrels are classified as best estimate contingent resources
- 81 core holes drilled to date with supplemental drilling and coring completed in Q1-2013 to augment data set for application
- The results of technical work by the consultants assessing the Audet Lands for the production of bitumen, indicates that the reservoir and caprock properties will allow production by SAGD methods at appropriate pressures without comprising the integrity of the caprock
- Key technical work and engineering underway towards regulatory application for a 12,000 barrel per day bitumen production facility
- Plan to submit regulatory application in Q4-2013
- Assuming typical timelines for regulatory approval & construction, first oil from SAGD project by late 2016 or early 2017

B BIRCH MOUNTAINS

In Situ Potential

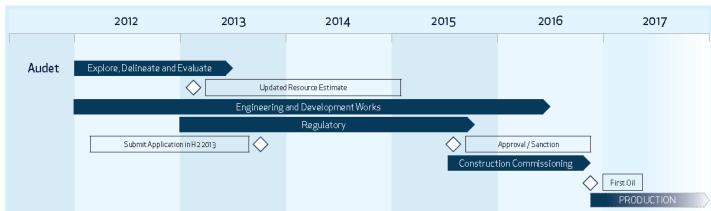
- 94,080 acres immediately west of Teck's Frontier Oil Sands Mine which has ~2.5 billion barrels of contingent resources
- 78 km of 2D seismic collected in Q1 of 2013 which have identified promising drill targets. The results from further interpretation will be used to define a future exploration drilling program.

C OTHER EXPLORATION LANDS

• 57,600 acres with demonstrated resource potential



Audet Notional Project Timeline to 2017



SilverWillow Energy Corporation is a pure play oil sands development company focused on the exploration and development of opportunities within the oil sands and heavy oil industry. SilverWillow was formed in April 2012 by way of a plan of arrangement between Teck Resources and SilverBirch Energy.

SilverWillow has:

- 1.85 billion barrels of Discovered Resource (in situ)
- 174,720 acres of oil sands leases in the Athabasca Oil Sands Area of Northeastern Alberta.
- Total of approximately 117,000 acres of exploration potential.
- Total net book value of approximately \$123 million or \$2.17/share.

Potential near-term and medium-term catalysts are:

- Completion of preliminary engineering and cost estimate for Phase I of Audet
- Planned submission of Audet regulatory application for Phase 1 in Q4-2013
- Updated resource estimate in Q1-2014
- Ongoing development of surrounding leases in the area (i.e., Cenovus' Telephone Lake)
- Positive oil sands industry developments (i.e., Keystone and Gateway) and other M&A activity.

SHARE INFORMATION

TSXV: SWE

52-week high/low: \$1.19/\$0.35*

56,680,031 shares outstanding*

Market cap (@ \$0.425/share) ~ \$24 mm*

*as of August 16, 2013, intro-day

ANALYST COVERAGE

National Bank Financial

Peters & Co

RBC Capital Markets

ASSETS AND STRATEGY: AUDET

Audet— a high quality reservoir with excellent upside potential

- 1.85 billion barrels of DPIIP
- 68 million barrels assigned as best estimate contingent bitumen resources
- 23,040 acres
- Preliminary caprock assessment program and reservoir engineering completed
- Testing and simulation indicates steam containment by McMurray shale caprock or low pressure SAGD scheme operating at 1,350 kPa

Next steps

- Progressing the project towards commercial production through the completion of the Design Basis Memorandum for a 12,000 barrel per day bitumen facility
- Preparation and submission of a regulatory application for submission in Q4-2013

ASSETS AND STRATEGY: BIRCH MOUNTAINS

Birch Mountains – 100% working interest in 9 leases with in situ potential

- 94.080 acres
- 78kms of 2D seismic acquired

Next steps

- ➤ Further interpretation work will be undertaken to assess the character of the geological structures; results are expected in Q3-2013 and will be used to define a future exploration drilling program
- ➤ Stakeholder consultation and permitting for an exploration program are underway
- ➤ SilverWillow will pursue further exploration work subject to financing and market conditions

FINANCE

- As of June 30, 2013, SilverWillow has working capital of \$7.9 million
- Company is financed into Q3 2014
- Successful completion of \$4.0 million flow through share offering in October 2012
- · No long-term debt

Forecasted Expenditures for 2013

(\$ MILLIONS)	2013
Audet	12.4
Birch Mountains	4.8
Cash G&A	4.1
Projects (lease costs & working capital)	1.7
Plus Interest Income	.1
Estimated Closing Cash Position year end	3.6

 Audet spending includes preparation of regulatory application and small field core hole program

Note: The term "discovered petroleum initially-in-place" (equivalent to Discovered Resources) is defined in the COGE Handbook as that quantity of petroleum that is estimated, as of a given date, to be contained in known accumulations prior to production. The recoverable portion of discovered petroleum initially-in-place includes production, reserves, and contingent resources; the remainder is unrecoverable. These resources have been independently estimated by Sproule. Sproule was unable to classify the discovered resources into one of the subcategories because development projects could not be defined for the discovered resource volumes. It is yet to be determined what recovery process will be applied in the Audet Lands due to current uncertainty regarding caprock extent and integrity.

SENIOR MANAGEMENT TEAM -Solid and proven exploration and development record

Howard Lutley, Michael L. Stevens, Cam Bateman
President and Vice President and Vice President
Chief Executive Officer Chief Financial Officer Projects

¹Sproule Audet Report, dated December 31, 2012. See SilverWillow's Q2 2013 MD&A for additional information.