

The Asia Tigers Fund, Inc.

April 2014 Performance Data and Portfolio Composition



Investment Objective and Policies

The Fund's investment objective is long-term capital appreciation, which it seeks to achieve by investing primarily in equity securities of Asian companies.

Performance

The latest available performance figures have been calculated net-of-fees in U.S. dollars for the period to April 30, 2014.

Total Returns* (%)

	Cumulative as of April 30, 2014			Annualized as of April 30, 2014				
	1 Mo	3 Mo	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Inception 11/29/93
NAV	2.3	9.7	3.8	-2.8	-2.0	11.7	10.0	4.0
Market Price	0.8	8.0	1.8	-5.8	-3.9	10.1	10.0	3.0
MSCI All Country Asia ex Japan	0.7	5.3	0.0	2.0	0.0	13.1	10.8	4.7

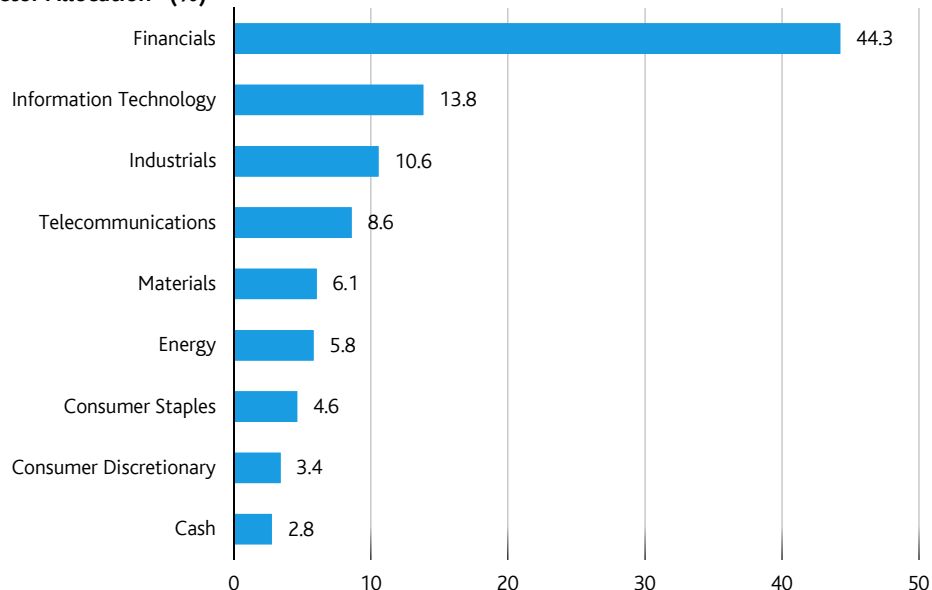
*Past performance is no guarantee of future results. Investment returns and principal value will fluctuate and shares, when sold, may be worth more or less than original cost. Current performance may be lower or higher than the performance quoted. All return data includes investment management fees, administrative and custodial charges, and assumes the reinvestment of all distributions. Returns for periods less than one year are not annualized.

Top Ten Equity Holdings*

Holdings	%
Jardine Strategic	5.0
HSBC Holdings	4.9
Samsung Electronics	4.8
Oversea-Chinese Banking Corporation	4.8
Swire Pacific	4.1
Taiwan Semiconductor	4.0
City Developments	3.8
Housing Development Finance Corporation	3.7
AIA Group	3.6
Standard Chartered	3.5
Total	42.2

*Holdings are subject to change and are provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown. The top ten holdings are reported by share class. Certain companies listed may be held in additional share classes not listed above.

Sector Allocation* (%)



*Compositions are subject to change. Figures may not appear to sum due to rounding.

As of April 30, 2014

NAV (unaudited) and market price

Net Asset Value per Share	\$13.01
Market Price	\$11.49
Discount to Net Asset Value	11.68%

12 Months Range of Prices

NAV	
High on 05/20/13	\$14.03
Low on 02/03/14	\$11.68

Market Price (based on closing price)	
High on 05/20/13	\$12.79
Low on 02/03/14	\$10.47

Market price data source: Fund's accounting agent

Portfolio Management

Managed By:

- Asian Equity Team based in Singapore

Investment Management Philosophy:

- Bottom-up stock selection
- Proprietary research driven
- Based on fundamental analysis

Comparative Data* (%)

	GRR	MSCI AC Asia ex Japan
Price/Earnings Ratio	13.75	12.54

*P/E ratio (price-to-earnings ratio) of a stock is a measure of the price paid for a share relative to the annual earnings per share.

Key Facts (unaudited)

Ticker Symbol	GRR (NYSE)
Net Assets	\$46.8 Million
Shares Outstanding	3,599,864
Fiscal Year Ended	October 31
Expense Ratio as of 10/31/13	2.11%

Distributions

For distribution information on the Fund please visit www.aberdeenGRR.com
The amount of distributions may vary due to market conditions and other factors.

For further information on this Fund please call Aberdeen Asset Management Inc. Investor Relations
(866)839-5205

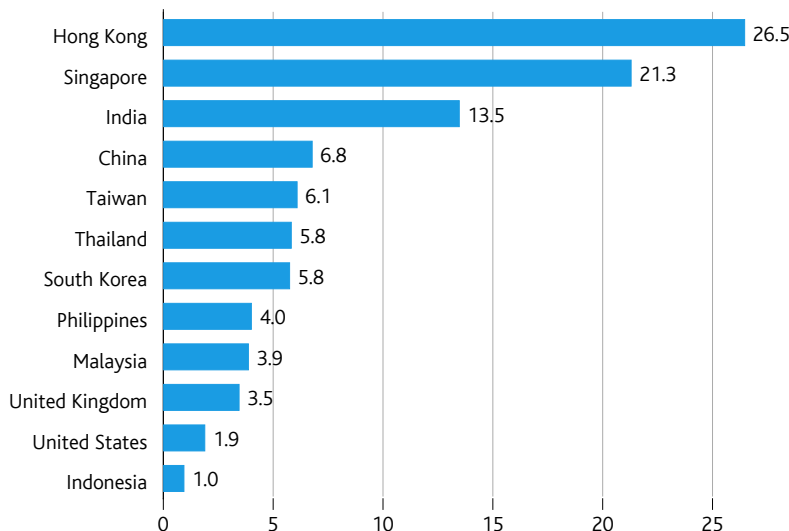
Unless otherwise noted, all information is as of April 30, 2014

The Asia Tigers Fund, Inc.

Fund Manager's Report

- Most Asian equity markets rose in April. Renewed fears over potentially higher US interest rates and slowing Chinese economic growth curbed risk appetite at first. Markets regained some poise after the Federal Reserve soothed frayed nerves regarding monetary policy.
- In Fund-related corporate news, Singapore banks OCBC, DBS and UOB announced good first-quarter results that were buoyed by solid loan growth. Taiwan Semiconductor Manufacturing Co.'s (TSMC) profits were lifted by better-than-anticipated sales of its chips used in smartphones and tablets. Management expects a solid second quarter and full year on continued good demand. Insurer AIA reported a substantial increase in the value of new business, beating consensus estimates. Growth was robust across markets, while margins expanded on continuing product mix improvement.
- China Mobile's profitability may potentially be hurt by impending tax reforms in the sector, which would replace the current 3% business tax with much higher value-added taxes. Nevertheless, the move has long been anticipated and we believe it should not have a major impact on cash flow.
- In April, we trimmed Samsung Electronics preferred shares, which outperformed the ordinary shares. We also pared ASM Pacific Technology after a strong share price rebound following good operating results. We exited Singapore Airlines. While we believe the company remains well run and has a robust balance sheet, with an enviable brand in the aviation sector, the operating environment remains challenging and is not expected to improve in the near term. We believe that there are better investment opportunities elsewhere in a broader regional portfolio.
- With the proceeds of these transactions, we added to China Mobile, PetroChina and several financial holdings following periods of relatively weak share price performance.

Geographic Exposure* (%)



*Compositions are subject to change. Figures may not appear to sum due to rounding.

Important Risk Disclosure

All performance shown is historical, assumes reinvestment of all dividends and capital gain distributions and does not guarantee future results. Investment return and principal value fluctuate with changing market conditions so when sold, shares may be worth more or less than that of the original cost. Total return based on market price reflects changes in market value. Total return based on net asset value reflects changes in the Fund's net asset value during each period. Current performance may be lower or higher than the performance data quoted. This commentary is for informational purposes only, and is not intended as an offer or recommendation with respect to the purchase or sale of any security, option, future or other derivatives in such securities.

Closed-end funds are traded on the secondary market through one of the stock exchanges. The Fund's investment return and principal value will fluctuate so that an investor's shares may be worth more or less than the original cost. Shares of closed-end funds may trade above (a premium) or below (a discount) the net asset value (NAV) of the Fund's portfolio. The net asset value (NAV) is the value of an entity's assets less the value of its liabilities. The market price is the current price at which an asset can be bought or sold. There is no assurance that the Fund will achieve its investment objective. Past performance does not guarantee future results.

The information presented was prepared and issued by the Fund based on publicly available information, internally developed data, and other sources believed to be reliable. All reasonable care has been taken to ensure accuracy.

International investing entails special risk considerations, including currency fluctuations, lower liquidity, economic and political risks, and differences in accounting methods. These risks are enhanced in emerging markets countries. Concentrating investments in the Asia region subjects the Fund to more volatility and greater risk of loss than geographically diverse funds. Equity stocks of small and mid-cap companies carry greater risk, and more volatility than equity stocks of larger, more established companies.

Important Information

Under U.S. tax rules applicable to the Fund, the amount and character of distributable income for each fiscal year can be finally determined only as of the end of the Fund's fiscal year. The Fund anticipates that sources of distributions to shareholders may include net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital. The estimated composition of the distributions may vary from time to time because the estimated composition may be impacted by future income, expenses and realized gains and losses on securities. For more detailed information related to the composition of the Fund's distributions, see www.aberdeenGRR.com.

Aberdeen Asset Management Inc. has prepared this report based on information sources believed to be accurate and reliable. All reasonable care has been taken to ensure accuracy. However, the figures are unaudited and neither the Fund, Aberdeen Asset Management Asia Limited (the Investment Manager), nor any other person guarantees their accuracy. Investors should seek their own professional advice and should consider the investment objectives, risks, charges and expenses before acting on this information.

The MSCI AC (All Country) Asia ex Japan Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of Asia, excluding Japan. The MSCI AC Asia ex Japan Index consists of the following 10 developed and emerging market country indices: China, Hong Kong, India, Indonesia, Korea, Malaysia, Philippines, Singapore, Taiwan, and Thailand. Indexes are unmanaged and have been provided for comparison purposes only. No fees or expenses are reflected. You cannot invest directly in an index.

Past performance does not guarantee future results.

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To participate in the Dividend and Cash Purchase Plan please contact Computershare
(800)647-0584

www.aberdeenGRR.com

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