

TSX-V: NKL | OTC-QX: PNIKF

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THE PLATINUM STANDARD

DECEMBER 2013

CORPORATE PRESENTATION



78
Pt
Platinum
195.084

46
Pd
Palladium
106.42

45
Rh
Rhodium
172,675.50

79
Au
Gold
196.966569

28
Ni
Nickel
58.6934

29
Cu
Copper
63.546

27
Co
Cobalt
58.9332



Forward Looking Statement

The information contained in this presentation ("Presentation") has been prepared by Prophecy Platinum Corp. ("Company") and is being communicated for general background informational purposes only. The Presentation has not been independently verified and the information contained within is subject to updating, completion, revision, verification and further amendment. Neither the Company, nor its shareholders, directors, officers, agents, employees, or advisors give, has given or has authority to give, any representations or warranties (express or implied) as to, or in relation to, the accuracy, reliability or completeness of the information in this Presentation, or any revision thereof, or of any other written or oral information made or to be made available to any interested party or its advisers (all such information being referred to as "Information") and liability therefore is expressly disclaimed. Neither the communication of this Presentation nor any part of its contents is to be taken as any form of commitment on the part of the Company to proceed with any transaction. This Presentation does not constitute, or form part of, any offer or invitation to sell or issue, or any solicitation of any offer to subscribe for or purchase any securities in the Company, nor shall it, or the fact of its communication, form the basis of, or be relied upon in connection with, or act as any inducement to enter into, any contract or commitment whatsoever with respect to such securities. In furnishing this Presentation, the Company does not undertake or agree to any obligation to provide the attendee with access to any additional information or to update this Presentation or to correct any inaccuracies in, or omissions from, this Presentation that may become apparent either during, or at any time after this Presentation.

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Unless otherwise indicated, Prophecy Platinum Corp has prepared the technical information in this Presentation ("Technical Information") based on information contained in the technical reports and news releases (collectively, the "Disclosure Documents") available under the company's profile on SEDAR at www.sedar.com. Each Disclosure Document was prepared by or under the supervision of a qualified person (a "Qualified Person") as defined in National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* of the Canadian Securities Administrators ("NI 43-101"). For readers to fully understand the information in this Presentation, they should read the Technical Reports (available on www.sedar.com) in their entirety, including all qualifications, assumptions and exclusions that relate to the information set out in this Presentation that qualifies the Technical Information. Readers are advised that mineral resources that are not mineral reserves do not have demonstrated economic viability. The Disclosure Documents are each intended to be read as a whole, and sections should not be read or relied upon out of context. The Technical Information is subject to the assumptions and qualifications contained in the Disclosure Documents.

John Sagman, P.Eng, the Company's Senior Vice President and Chief Operating Officer, is the Qualified Person who reviewed all of the technical information contained in this Presentation. The material technical information in this Presentation was derived from the following technical reports:

- i) NI 43-101 technical report entitled "Wellgreen Project Preliminary Economic Assessment, Yukon, Canada" dated August 1, 2012 (the "2012 Wellgreen PEA") and prepared by Andrew Carter, Eur. Eng. C.Eng., Pacifico Corpuz, P. Eng., Philip Bridson, P.Eng, and Todd McCracken, P.Geo of Tetra Tech Wardrop Inc. This technical report is available under the Company's SEDAR profile at www.sedar.com.
- ii) NI 43-101 technical report entitled, "An Updated Mineral Resource Estimate and Feasibility Study Summary on the Shakespeare Deposit, Shakespeare Property, Near Espanola Ontario" dated January, 2006 (the "Shakespeare Report") and prepared by B. Terrence Hennessey, P.Geo. and Ian R. Ward, P.Eng. Of Micon International Ltd, Eugene Puritch, P.Eng. And Bruce S. Brad, P.Eng., of P&E Mining Consultants Inc., Lionel Poulin, Eng. Of Met-Chem Canada Inc., Steve Aiken, P.Eng.. Of Knight Piésold Group and Donald Welch, P.Eng. Of Golder Associates Ltd. The report is available under the SEDAR profile of Ursa Major Minerals Inc. ("Ursa"), a wholly-owned subsidiary of Prophecy Platinum, at www.sedar.com.
- iii) NI 43-101 technical report entitled "Technical Report on the Lynn Lake Nickel Project, Northern Manitoba, Canada" dated April 14, 2011 and prepared by Todd McCracken, P.Geo. and Lyndsey MacBride, P.Geo of Tetra Tech Wardrop Inc. This technical report is available under the Company's SEDAR profile at www.sedar.com.
- iv) technical report entitled, "Shining Tree" dated February 2006 and prepared by Rob Carter, P.Eng., Tetra Tech Wardrop. The report is available under Ursa's SEDAR profile at www.sedar.com.

The Company has included in this Presentation certain non-GAAP measures, such as costs of Pt Eq. per ounce. The non-GAAP measures do not have any standardized meaning within Canadian GAAP and therefore may not be comparable to similar measures presented by other companies. The Company believes that these measures provide additional information that is useful in evaluating the Company. The data presented is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with Canadian GAAP.

Certain information contained in this Presentation with respect to other companies and their business and operation has been obtained or quoted from publicly available sources, such as continuous disclosure documents, independent publications, media articles, third party websites (collectively, the "Publications"). In certain cases, these sources make no representations as to the reliability of the information they publish. Further, the analyses and opinions reflected in these Publications are subject to a series of assumptions about future events. There are a number of factors that can cause the results to differ materially from those described in these publications. None of the Company or its representatives independently verified the accuracy or completeness of the information contained in the Publications or assume any responsibility for the completeness or accuracy of the information derived from these Publications.

Cautionary Note to United States Investors: This Presentation uses the terms "Measured", "Indicated" and "Inferred" Resources. United States investors are advised that while such terms are recognized and required by Canadian regulations, the United States Securities and Exchange Commission does not recognize them. "Inferred Mineral Resources" have a great amount of uncertainty as to their existence, and as to their economic and legal feasibility. It cannot be assumed that all or any part of an Inferred Mineral Resource will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred Mineral Resources may not form the basis of feasibility or other economic studies. United States investors are cautioned not to assume that all or any part of Measured or Indicated Mineral Resources will ever be converted into Mineral Reserves. United States investors are also cautioned not to assume that all or any part of an Inferred Mineral Resource exists, or is economically or legally mineable.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this Presentation.

Slide 28

- Arch A88-02 data from "Summary Report on 1988 Exploration – Arch Property" dated November 1988 and authored by W.D. Eaton of Archer, Cathro & Associates.
- Burwash BR08-05 data from "Assessment Report Describing Diamond Drilling at the Burwash Property" dated December 2008 and authored by R.C. Carne, M.Sc., P.Geo. and H. Smith, B.Sc. Geology, GIT of Archer, Cathro & Associates.

Who we are:

An exploration and development company focused on projects with significant Platinum Group Metals (“PGMs”) in geo-politically stable regions and led by a highly-experienced, technical management team.

Our Projects:

Wellgreen (PGM-Ni-Cu) – Yukon Territory, Canada

- One of the world’s largest undeveloped PGM deposits
- Amenable to open pit mining with bulk underground potential
- Metallurgical testing indicates saleable concentrate can be produced through conventional sulphide flotation process
- Yukon government and First Nations in the area support the project
- Accessible by an all-weather road off the Alaska Highway with port access
- Climate allows for year-round mining

Shakespeare (PGM-Ni-Cu) – Sudbury Mining District, Ontario, Canada

- Fully-permitted, production-ready open pit mine
- Annual production of 25,000 oz. PGM+Au, 8M lbs. Ni, 10M lbs. Cu
- More than 90% of reserves remaining in mine plan
- Near-term cash flow potential



Analyst Coverage

GMP Securities

Mackie Research Capital

Market Capitalization

Issued & Outstanding	77,160,956
Options (avg. strike \$1.16)	9,960,333
Warrants (avg. strike \$1.24)	12,169,868
Fully Diluted	99, 291,157

As of Dec. 3, 2013

Shareholder Structure

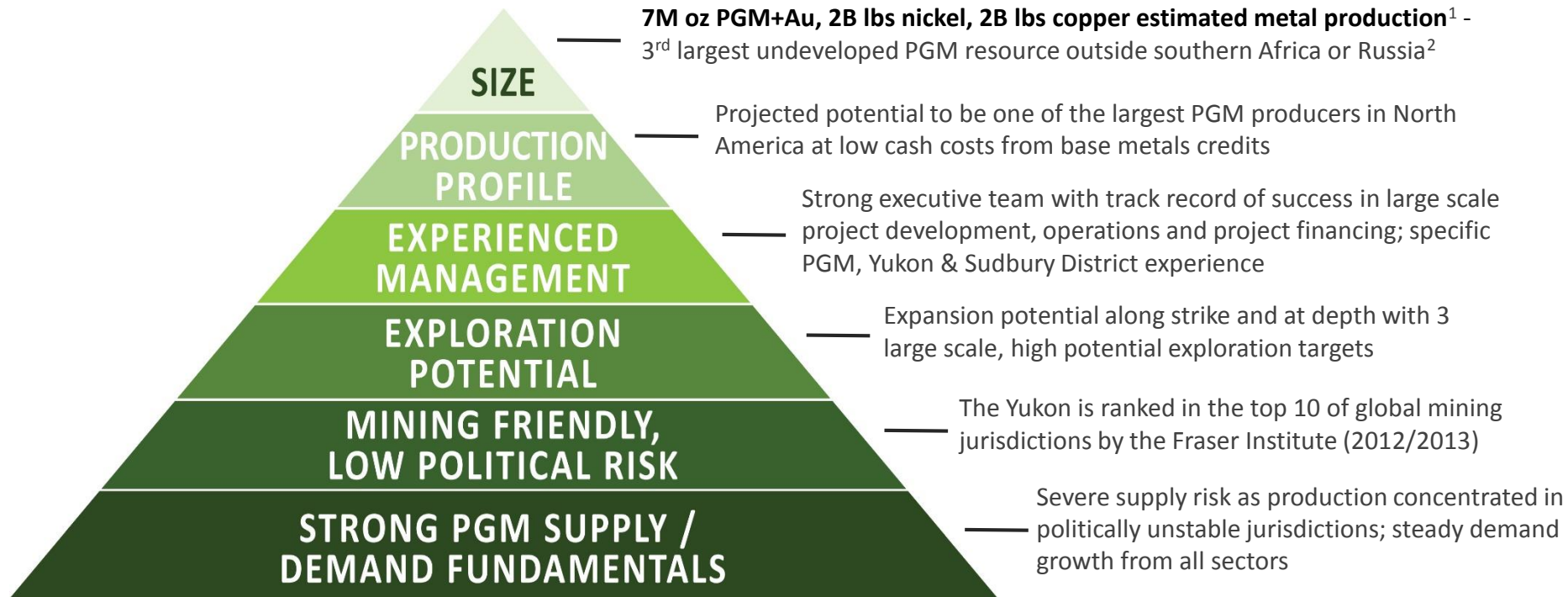
Management / Insiders	8%
Institutional	21%
Large Private Investors	25%
Retail	46%
Total	100%

- Market capitalization of \$46 million
- New management team hired in Fall 2012
- \$5.9 million financing completed June 20, 2013
- No debt



Key Components for Successful Project Development

Prophecy Platinum & Wellgreen PGM-Ni-Cu Deposit



¹ These estimated metal production numbers are from the 2012 Wellgreen PEA, the full text of which is available under the Company's SEDAR profile at www.sedar.com. In addition, any resource estimates contained in this Presentation are based on mineral resources estimated at 0.2% Ni Eq. cut-off and the following metals recoveries from the 2012 Wellgreen PEA: 67.6% for Ni, 87.8% for Cu, 64.4% for Co, 46.0% for Pt, 72.9% for Pd, and 58.9% for Au. Readers should note that the 2012 Wellgreen PEA is preliminary in nature, in that it includes Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as Mineral Reserves, and there is no certainty that the 2012 Wellgreen PEA will be realized. A Mineral Reserve has not been estimated for the project as part of the 2012 Wellgreen PEA. A Mineral Reserve is the economically mineable part of a Measured or Indicated Mineral Resource demonstrated by at least a prefeasibility study.

²Oct 2012 GMP Securities report entitled "Palladium and Platinum Supply-Demand Fundamentals Improving".

Proven Project Development Expertise

Greg Johnson (P. Geo.) – President & Chief Executive Officer

- 25 years of experience in the development of large scale projects.
- Involved in raising over \$650 million in financing.
- Former President and CEO at South American Silver & Co-founder of NovaGold.

John Sagman (P. Eng., PMP) – Senior Vice President & Chief Operating Officer

- Over 30 years experience in design, development, commissioning and management of both open pit and underground mining projects.
- Former VP Technical Services with Capstone, Project Manager with Xstrata & Vale Ni-PGM projects.

Jeffrey Mason (CA, ICD.D) – Chief Financial Officer

- 25 years public company experience; exploration to operations for PGM, Au, Cu, Ni projects in NA, China, & South Africa.
- 15 years Principal and CFO, Hunter Dickinson Inc., including CFO, Corp. Sec. & Director for 15 public TSX/AMEX/NASDAQ companies.
- Former CFO of Taseko Mines Ltd; acquisition of dormant Gibraltar Cu-Mo mine in BC, advanced to 2nd largest operating open pit Cu mine in Canada.

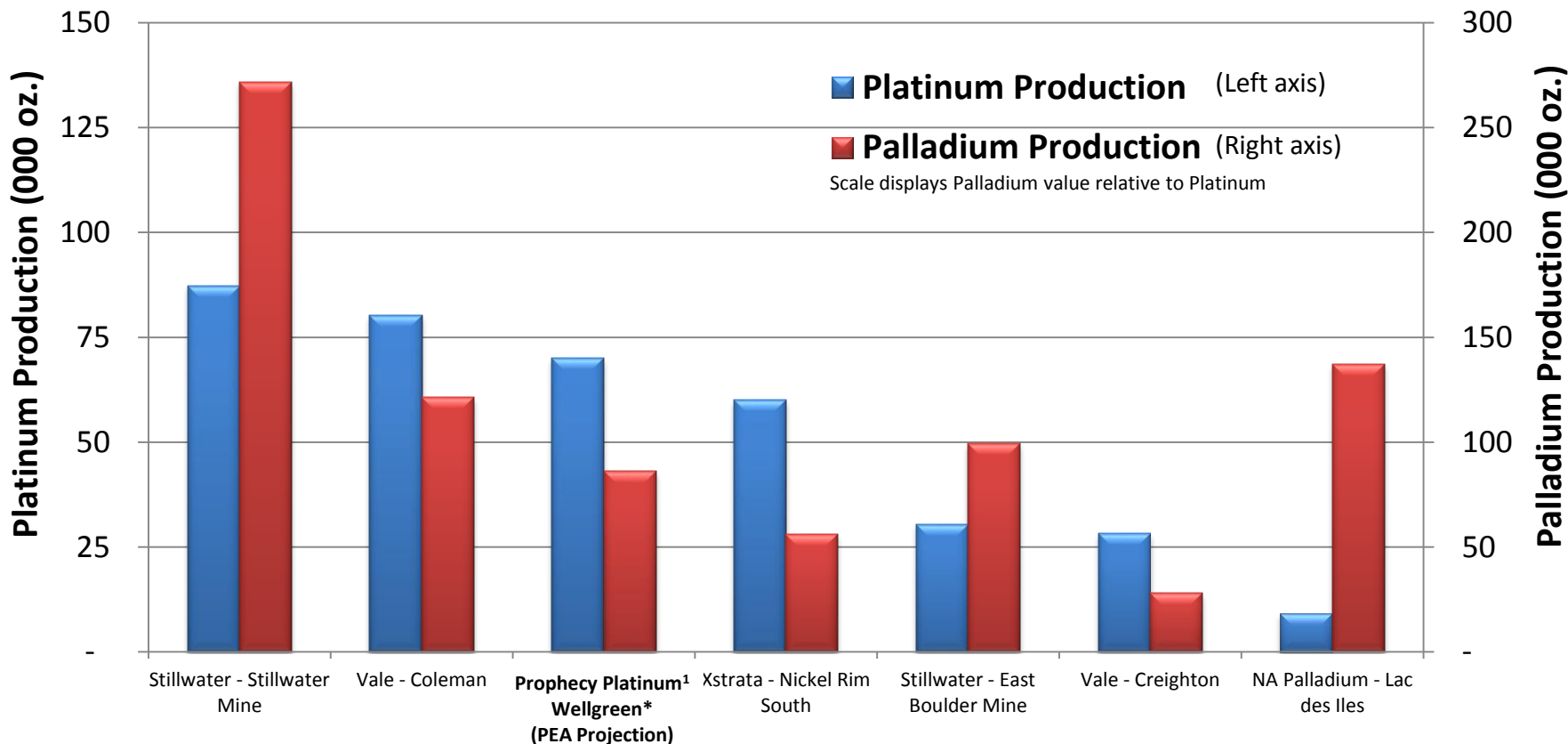
Rob Bruggeman (CFA, P. Eng.) – Vice President, Corporate Development

Samir Devendra Patel (LL.B.) – Corporate Counsel and Corporate Secretary



Wellgreen PGM Production Projections Comparison

Compared to the Largest PGM Producing Mines in North America



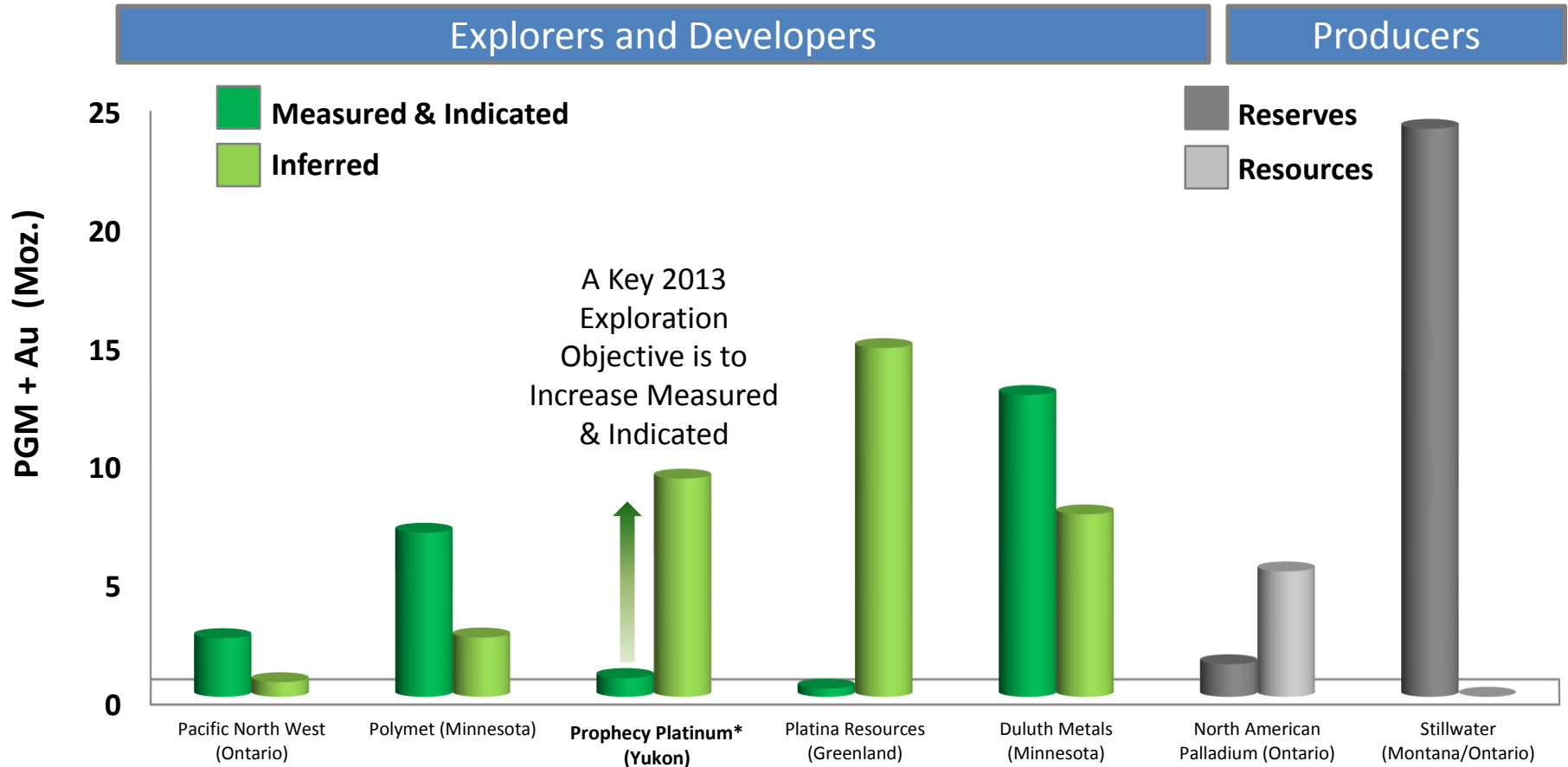
Source: Vale-Sudbury: Vale-Production report 2011 (<http://bit.ly/Z6qDV4>) provides consolidated production for six Sudbury mines, which management allocated based on internal estimates; Stillwater Mine and East Boulder Mine: 2012 Earnings Release (<http://tinyurl.com/cwlj7xk>); Nickel Rim South: Johnson Matthey estimates (Raglan not included); NA Palladium-Nickel Rim South: NAP Annual Report 2011 (<http://bit.ly/Vvn2t7>). *Wellgreen projections are average annual metals produced in concentrate in first 24 years of mine life based on the 2012 Wellgreen PEA.¹ Wellgreen estimated production is based on indicated and inferred resource. The qualified persons responsible for this Presentation have been unable to verify the information pertaining to other mines and this information is not necessarily indicative of the mineralization on the Wellgreen property and the expected production therefrom. Based on April 2013 metals prices.

Top 10 Platinum and Palladium Producing Mines

Platinum Production			Palladium Production		
Mine	Location	2011 Koz	Mine	Location	2011 Koz
Impala Platinum	South Africa	941	Norilsk Russia	Russia	2,704
Marikana	South Africa	694	Impala Platinum	South Africa	511
Norilsk Russia	Russia	671	Marikana	South Africa	325
Rustenburg	South Africa	561	Mogalakwena	South Africa	321
Amandelbult Section	South Africa	446	Stillwater	United States	297
Mogalakwena	South Africa	313	Rustenburg	South Africa	278
Union Section	South Africa	273	Amandelbult Section	South Africa	202
Kroondal PSA 1	South Africa	244	Makwiro	Zimbabwe	148
Bafoken-Rasimone	South Africa	175	Lac Des Iles	Canada	147
Two Rivers	South Africa	145	Kroondal PSA 1	South Africa	124
Total		4,463			5,056

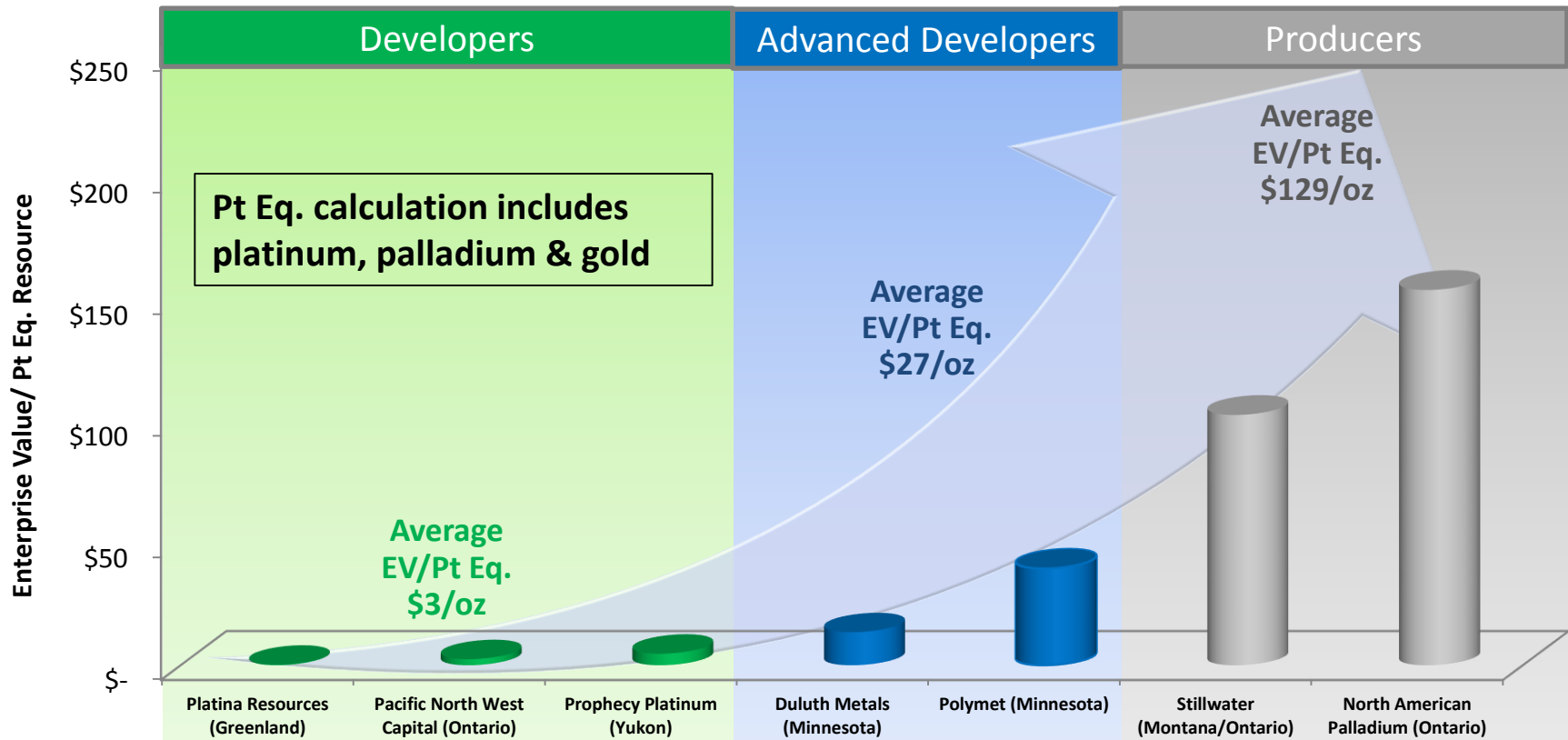
Source: Oct 2012 GMP Securities report entitled "Palladium and Platinum Supply-Demand Fundamentals Improving". The qualified persons responsible for this Presentation have been unable to verify the information pertaining to other mines and this information is not necessarily indicative of the mineralization on the Wellgreen property and the expected production therefrom.

Low Political Risk Jurisdiction Peers



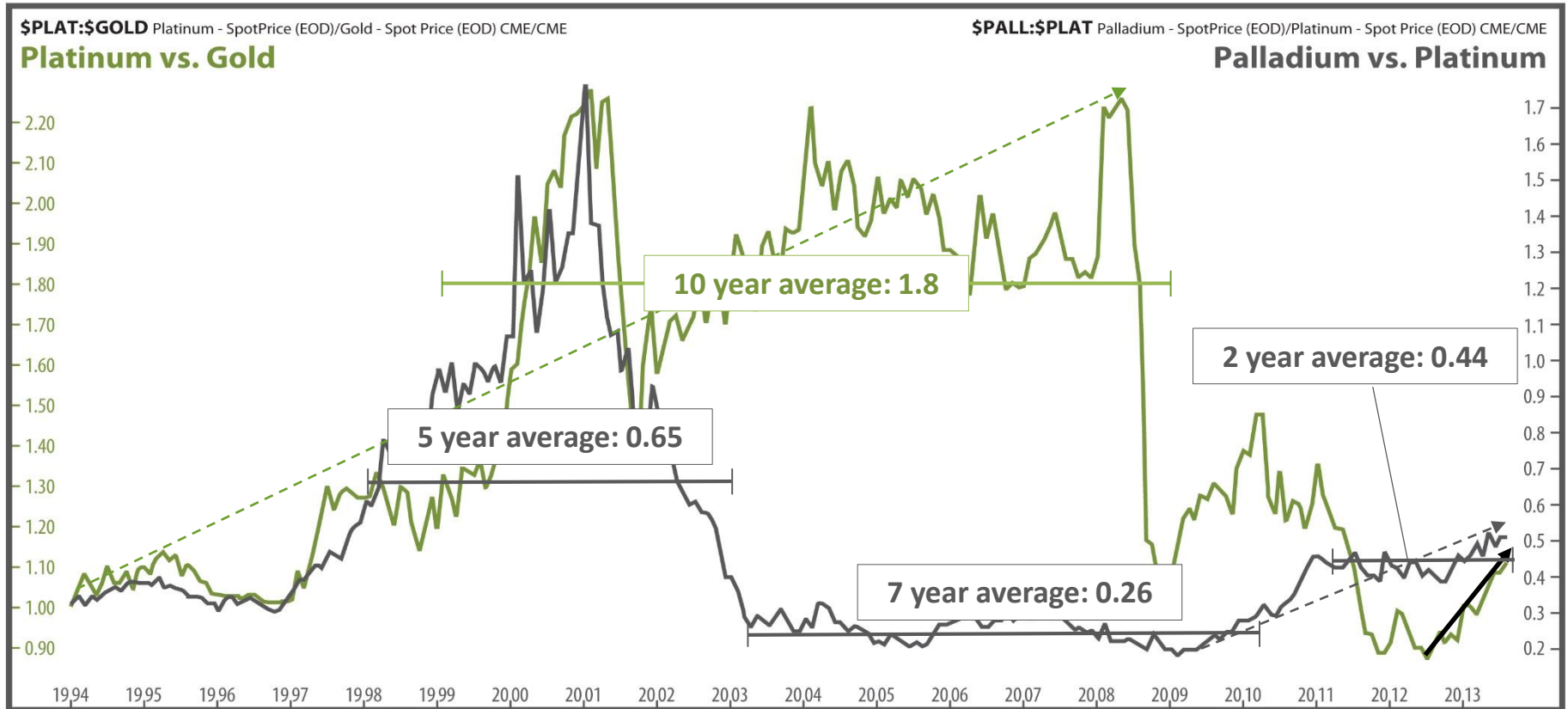
Note: Resource includes platinum, palladium and gold. Stillwater only has Proven and Probable mineral reserve numbers, which are the economically minable part of Measured & Indicated mineral resource. Sources: Pacific North West – Investor Presentation, Summer 2013; Platina Resources – New Resource Estimate announcement July 2013; Duluth - Company presentation Aug. 2013; Polymet - Updated NI 43-101 Technical Report on the NorthMet Deposit, Jan 2013; Stillwater - Company presentation June 2013 and 2012 Annual Report; North American Palladium – June 2013 Company presentation; Prophecy Platinum - 2012 Wellgreen PEA. Readers should note that the 2012 Wellgreen PEA is preliminary in nature, in that it includes Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as Mineral Reserves, and there is no certainty that the 2012 Wellgreen PEA will be realized. A Mineral Reserve has not been estimated for the project as part of the 2012 Wellgreen PEA. A Mineral Reserve is the economically mineable part of a Measured or Indicated Mineral Resource demonstrated by at least a prefeasibility study. *Wellgreen mineral resource expressed as Pt Eq. including Pt, Pd & Au.

Low Political Risk Jurisdiction Peers



Note: EV as of August 6, 2013. Mineral resource includes Pt, Pd & Au. Pt Eq. calculated based on the following metal prices: Pt \$1,270.38/oz, Pd \$465.02/oz and Au \$1,102.30/oz. Stillwater only has Proven and Probable mineral reserve numbers, which are the economically minable part of Measured & Indicated mineral resource. Sources: Pacific North West – Financial Statements for the nine months ended Jan. 31, 2013; Platina Resources - 2012 Annual report year ended June 2012; Duluth - Company presentation Feb 2013 and Q1 2013 Financial Statements; Polymet - Updated NI 43-101 Technical Report on the NorthMet Deposit, Jan 2013; Stillwater - Company presentation Jan 2013 and 2012 Annual Report; North American Palladium - 2013 Q1 Interim Financial Report; Prophecy Platinum – Q3 2012 Financial statement and 2012 Wellgreen PEA. Readers should note that the 2012 Wellgreen PEA is preliminary in nature, in that it includes Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as Mineral Reserves, and there is no certainty that the 2012 Wellgreen PEA will be realized. A Mineral Reserve has not been estimated for the project as part of the 2012 Wellgreen PEA. A Mineral Reserve is the economically mineable part of a Measured or Indicated Mineral Resource demonstrated by at least a prefeasibility study.

Relative Valuation in Platinum, Palladium and Gold



- Secular Pt:Au ratio uptrend interrupted by crashes in 2001 and 2008 – has resumed since mid-2012
- Geo-political issues in major Pt mining regions along with deteriorating mine economics factor in more prominently than in the past and will continue to support Pt price
- Pd has outperformed Pt on a relative basis since early 2009
- Depletion of Russian stockpiles, growth in gasoline-powered vehicles, increasing use of Pd in diesel catalysts and high Pt prices support continuation of this trend

As of Aug 8, 2013

2012		Gold ¹	Platinum ²	Palladium ²	Rhodium ²
Supply	Mining	91.0 Moz	5.7 Moz	6.3 Moz	0.72 Moz
	Secondary/Recycling	52.3 Moz	2.0 Moz	2.5 Moz	0.26 Moz
	Total	143.3M oz	7.7 Moz	8.8 Moz	0.98 Moz
Demand	Central Banks	17.2 Moz	0 Moz	0 Moz	0 Moz
	Investment	49.3 Moz	0.45 Moz	0.5 Moz	0 Moz
	Jewellery	61.3 Moz	2.8 Moz	0.4 Moz	0 Moz
	Industrial	13.8 Moz	4.5 Moz	8.9 Moz	0.9 Moz
	Other	0 Moz	0.3 Moz	0.1 Moz	.07 Moz
	Total	141.6 Moz	8.05 Moz	9.9 Moz	0.97 Moz
Central Banks + Investment*		72%	8%	7%	----
Industrial Demand*		15%	79%	140%	125%
Change in Primary Supply		none	13% Decline (2012)	11% Decline (2012)	6% Decline (2012)
			-19% (since 2006 peak)³	-11% (since 2006 peak)³	-1% (since 2006 peak)³
Change in Total Demand		4% Decrease	0.6% Decline (2012)	16% Increase (2012)	6% Increase (2012)
			1% increase (2013P)³	4% increase (2013P)³	1.5% Increase (2013P)³
2012 Surplus/(Deficit)		1,537,000 oz 2% of Mining	(375,000) oz 10% of Mining	(1,070,000) oz 17% of Mining	2012 - Even 2013P - (2% of Mining)
Supply Concentration	Top Producer Second Producer Top 2 Producers	China 14% Australia 9% 23%	South Africa 73% Russia 14% 87%	Russia 44% South Africa 36% 80%	South Africa 80% Russia 12% 92%

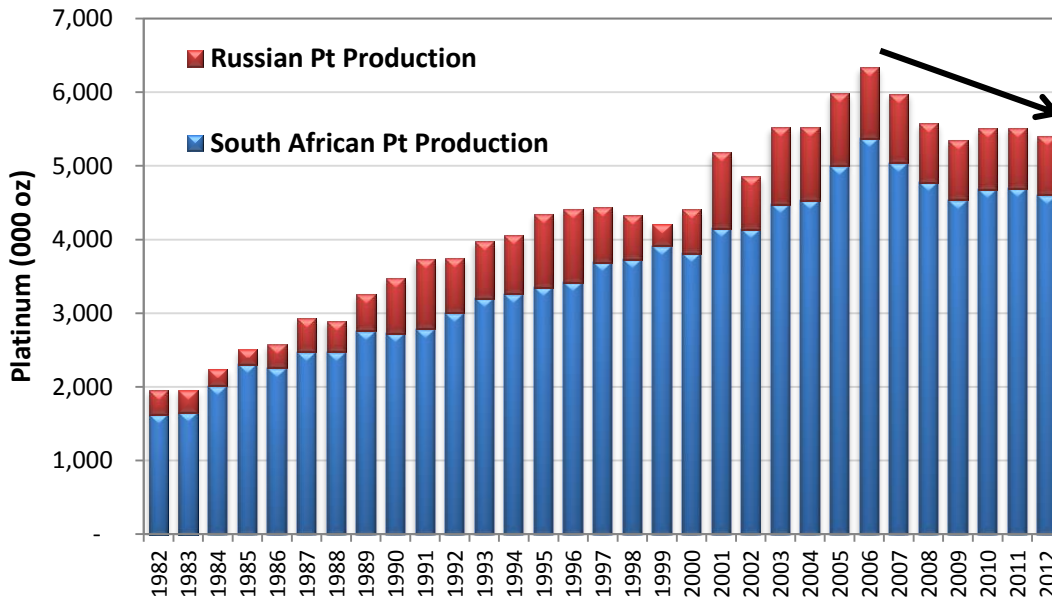
¹ World Gold Council and US Geological Survey data. ² Johnson Matthey Platinum 2013 (<http://bit.ly/15H8G41>). ³ CPM Group PGM Yearbook 2013

*as percent of mining

Platinum & Palladium Supply Fundamentals

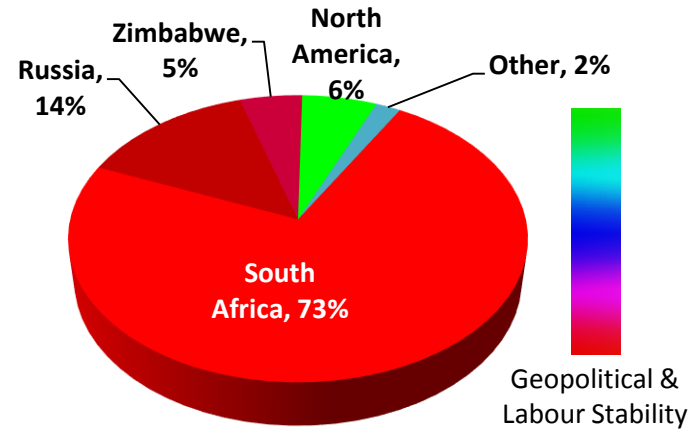
- Platinum supply is about 1/20th that of gold and 1/100th that of silver
- South Africa, Russia and Zimbabwe account for 92% of global Pt supply and 84% of Pd supply
- ~70% of Pt producers' all-in costs exceed avg. Pt price

Platinum production from South Africa and Russia has been declining since 2006

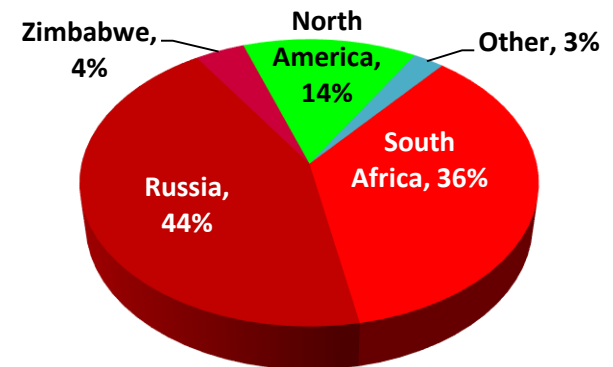


Source: CPM Group Platinum Group Metals Yearbook 2012

Platinum Supply by Region 2012 - Total 5.64Moz



Palladium Supply by Region 2012 - Total 6.55Moz

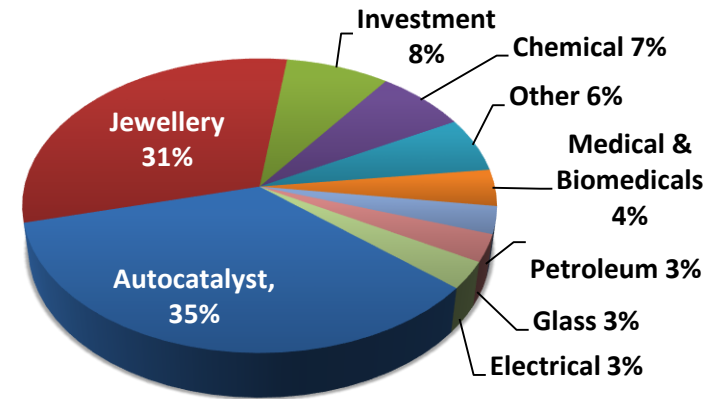


Source: Johnson Matthey Platinum 2013 (<http://bit.ly/15H8G41>)

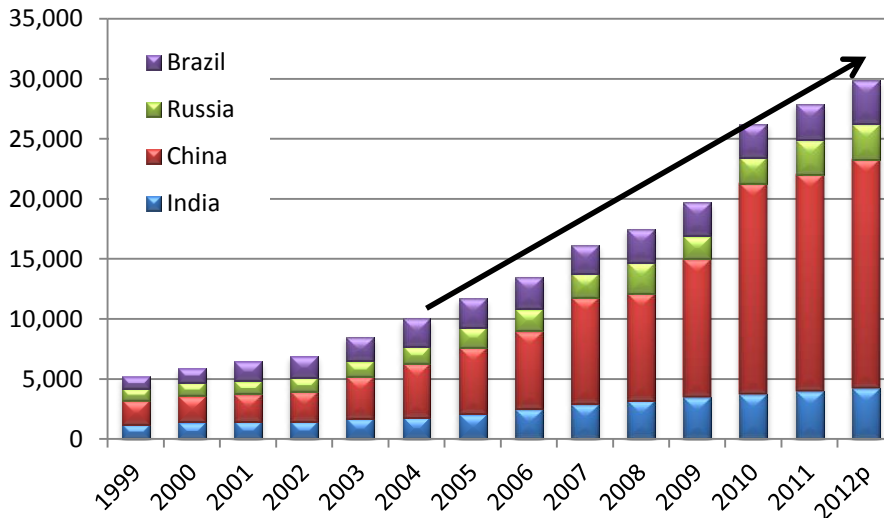
Platinum & Palladium Demand Fundamentals

- Johnson Matthey indicates platinum demand exceeded supply by 375koz (10% of primary supply) and palladium demand exceeded supply by 1.07Moz (17% of primary supply) in 2012
- Autocatalyst demand is expected to rise due to increasing global environmental standards & strong auto demand from BRIC countries

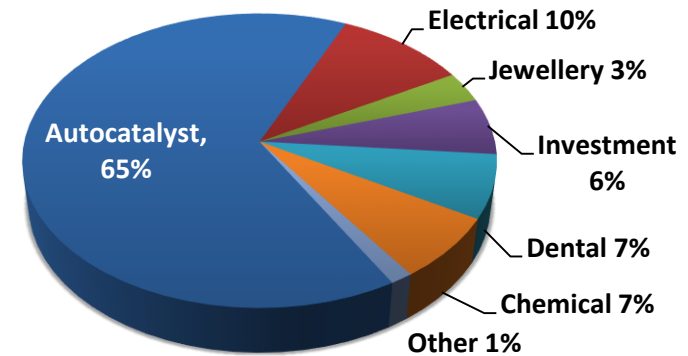
Platinum Demand 2012 - Total 8.0Moz



Thousand Vehicles Vehicle Sales in Brazil, Russia, India and China



Palladium Demand 2012 - Total 9.9Moz



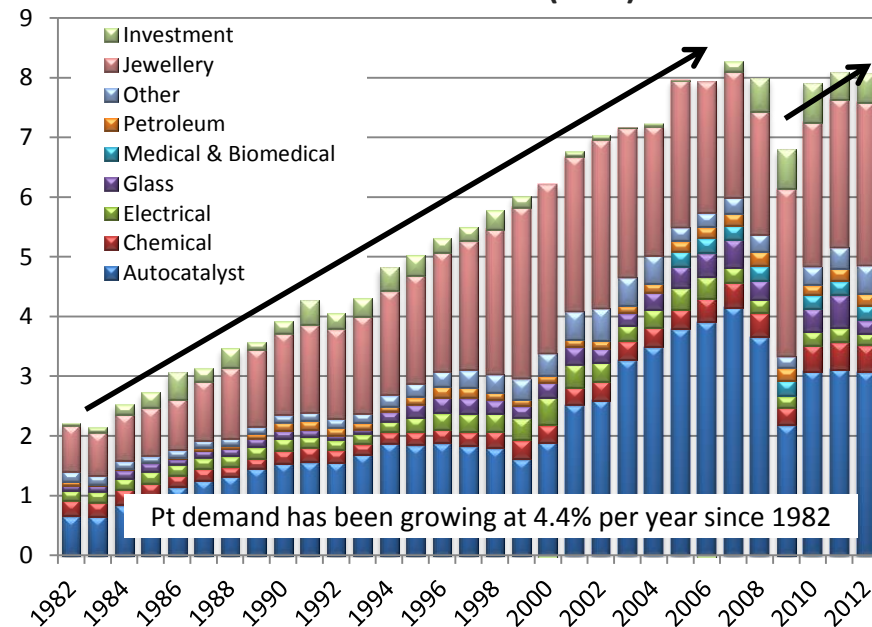
Source: SIAM, China Automotive Information Network, AEB, ANAFAVEA, and CPM Group

Source: Johnson Matthey Platinum 2013 (<http://bit.ly/15H8G41>)

Platinum Supply / Demand Fundamentals

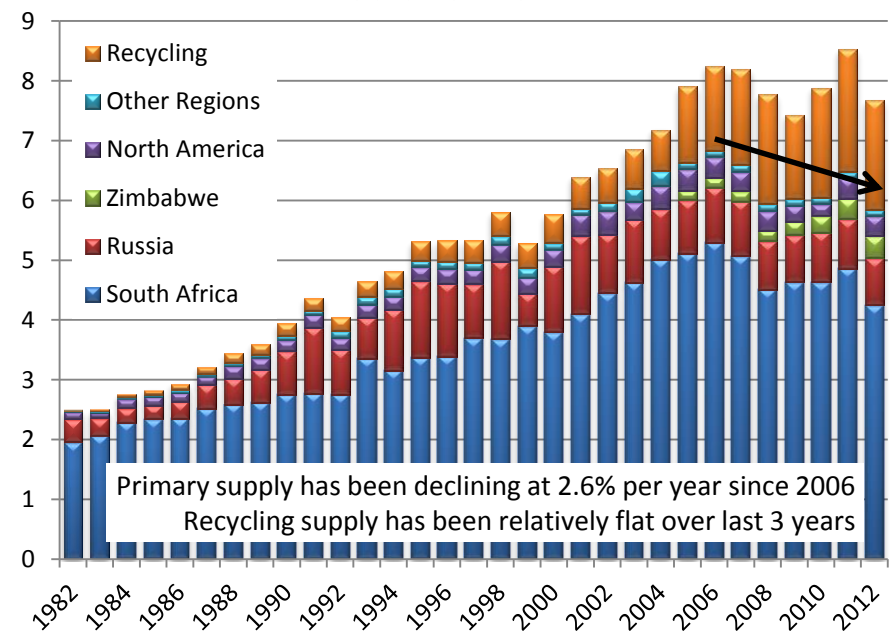
- Platinum demand has been growing at an average rate of 4.4% per year since 1982
- Primary platinum supply peaked in 2006 and has been declining at an avg. rate of 2.6% per year since
- Primary platinum supply declined in 2012 by 13% to the lowest level in 12 years
- Substantial supply reduction due to labour strife & high production costs in South Africa moved platinum market into a deficit equal to 10% of mining supply over the course of 2012

Platinum Global Gross Demand (Moz)



Source: Johnson Matthey Market Data Table (<http://bit.ly/V7pnOo>)

Platinum Global Supply by Region (Moz)

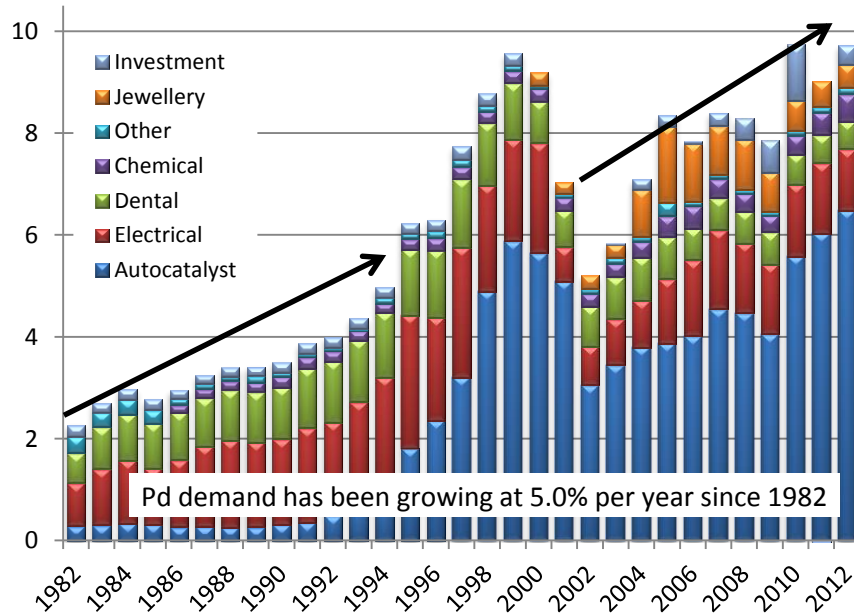


Note: Supply includes recycling
Source: Johnson Matthey Market Data Table (<http://bit.ly/V7pnOo>)

Palladium Supply / Demand Fundamentals

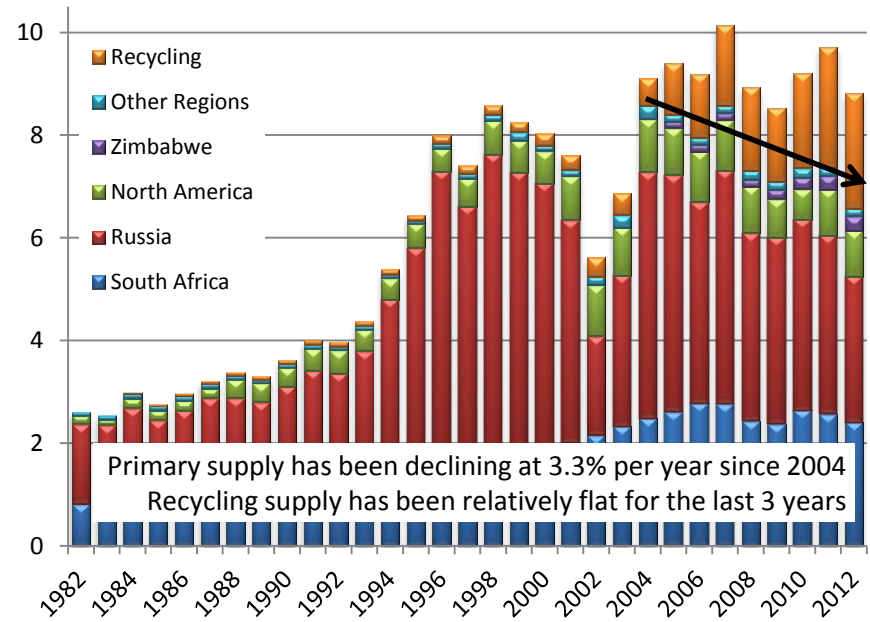
- Palladium demand has been growing at an average rate of 5% per year since 1982; up 16% in 2012
- Primary palladium supply peaked in 2006 and has been declining at an avg. rate of 3.3% per year since
- Primary palladium supply declined in 2012 by 11% to the lowest level in 10 years
- 68% decline in Russia stockpile sales, along with its primary supply drop, drove global palladium market into a deficit equal to 17% of mining supply over the course of 2012

Palladium Global Gross Demand (Moz)



Source: Johnson Matthey Market Data Table (<http://bit.ly/V7pnOo>)
*Source CPM Platinum Group Metals Yearbook 2012

Palladium Global Supply by Region (Moz)



Note: Supply includes recycling
Source: Johnson Matthey Market Data Table (<http://bit.ly/V7pnOo>)



THE PLATINUM STANDARD

Wellgreen Project Overview

YUKON

WELLGREEN

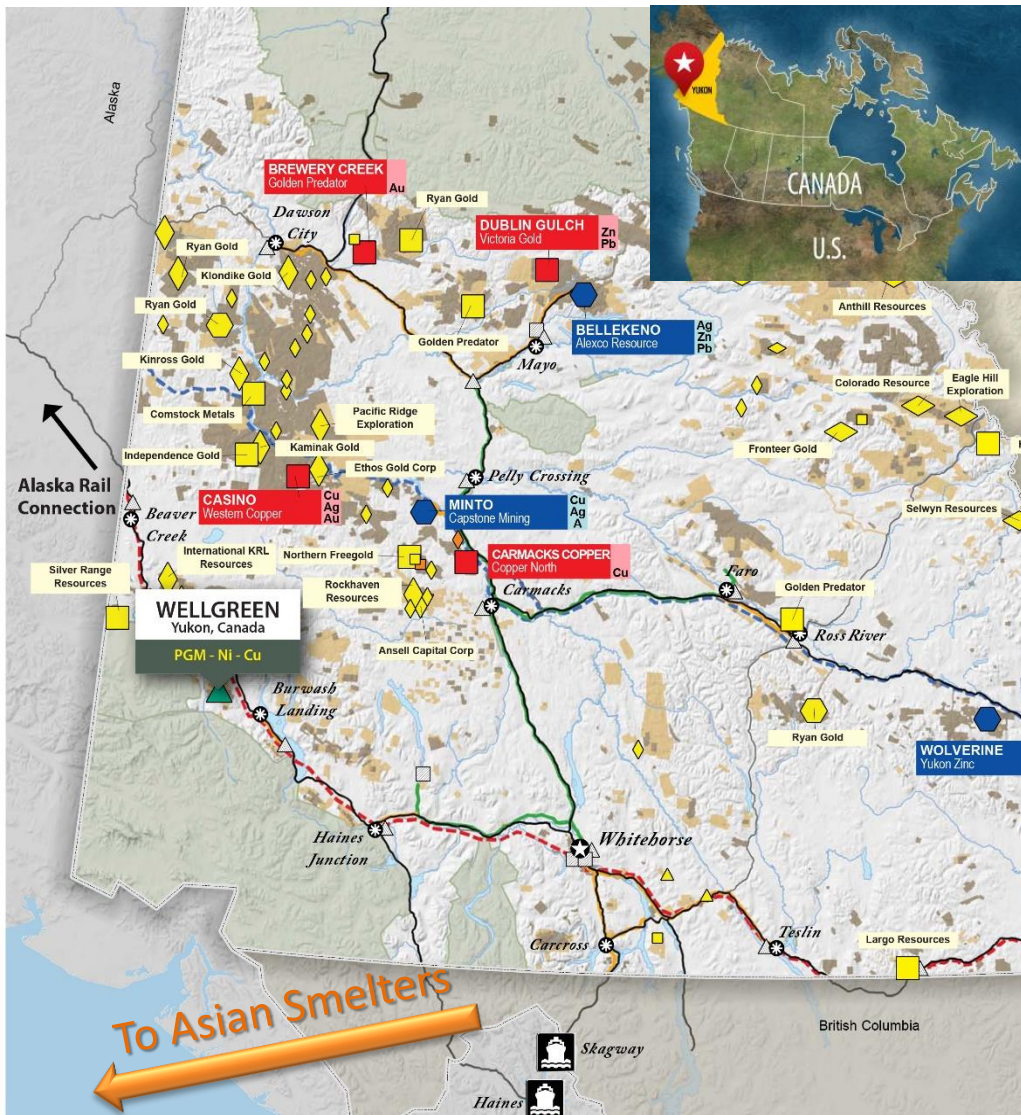
PGM-Ni-Cu PROJECT

78 Pt Platinum 195.084	46 Pd Palladium 106.42	45 Rh Rhodium 102.90550	79 Au Gold 196.966569	28 Ni Nickel 58.6934	29 Cu Copper 63.546	27 Co Cobalt 58.933195
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WELLGREEN
Yukon, Canada



Location and Infrastructure



Road Accessible:

- 15km all season road to paved Alaska Highway and year-around deep sea ports at Haines or Skagway, Alaska

Concentrate Shipment:

- Haulage by truck to existing ports
- Same distance and truck size as Capstone's Minto mine

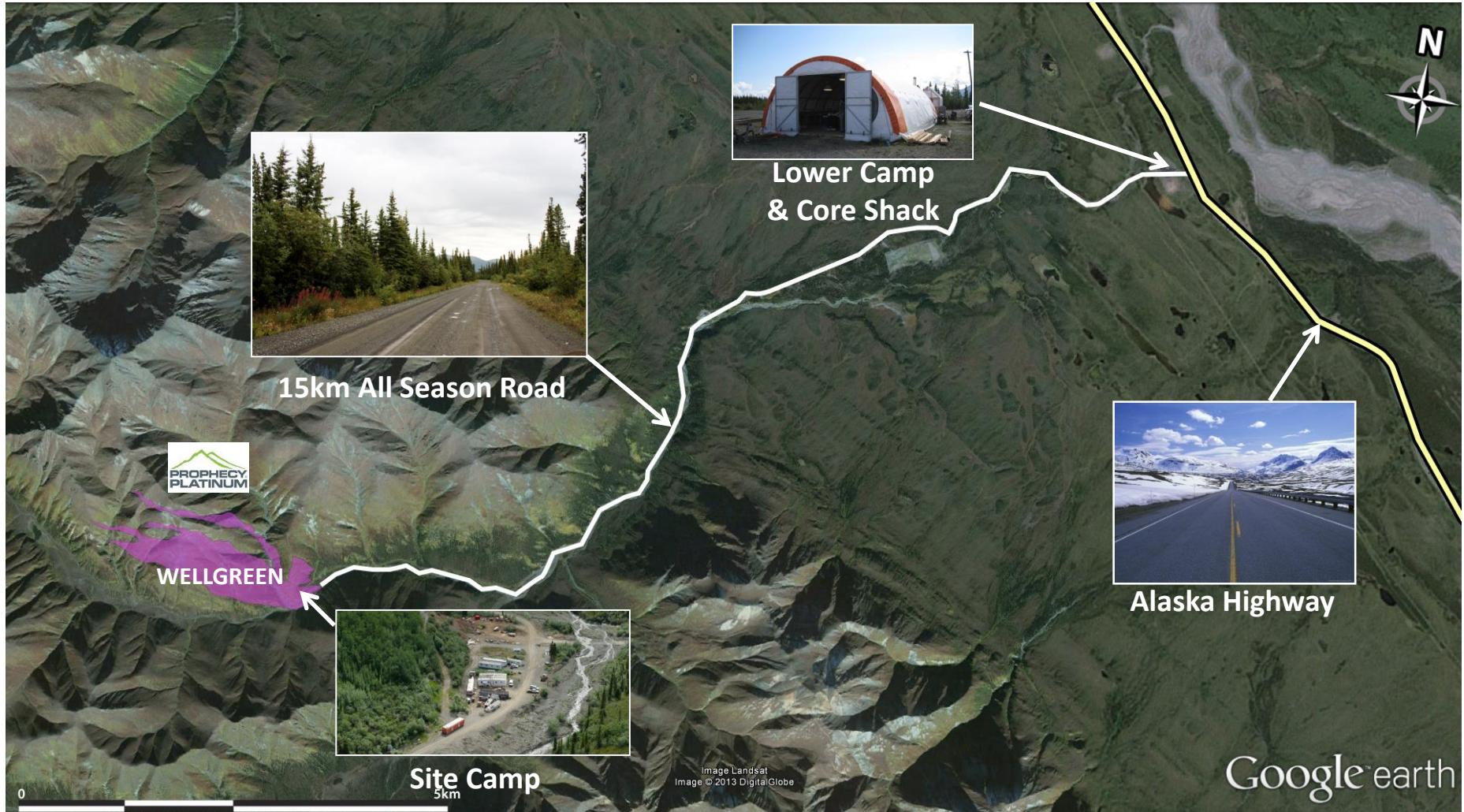
Power:

- High capacity electric grid at Haines Junction with +20 MW capacity
- LNG being considered by Yk gov't along with new hydro-electric sources

Mining in the Yukon:

- Ranked in top 10 of global mining jurisdictions by Fraser Institute
- 3 new operating mines in past 5 years
- 3 feasibility stage projects and more than 50 earlier stage projects

Excellent Access & Transportation Infrastructure





Comparison with South African PGM Deposits

	Bushveld Ultramafic Complex, South Africa			Kluane Ultramafic Complex, Yukon
	Merensky and UG2 Reefs Anglo & Impala	Platreef Ivanhoe Mines	Waterberg Platinum Group Metals	Wellgreen Prophecy Platinum
Mining Methods	Thin seam underground	Open pit and bulk underground	Bulk underground	Open pit and bulk underground
Mineralization depth	500m to over 2,100m	Primarily 700m to 1100m	100m to over 1,000m	Surface to over 800m and open at depth
Mineralization widths	Typically 0.5-2.0m zones up to 5m	Typically 15-25m zones up to 90m	Typically 3-5m with zones up to 25m	Typically 100-500m with zones up to 750m
PGM & base metals grades	3-4g/t 3E PGM	3-4 g/t 4E PGM 0.33% Ni + 0.16% Cu	3-4 g/t 3E PGM 0.14% Ni + 0.10% Cu	0.75-2 g/t 3E PGM 0.30% Ni + 0.20% Cu 1.75 – 5 g/t Pt Eq.
Grade thickness ranges	5-15g/t-m 3E PGM	50-500g/t-m 4E PGM	10-20g/t-m 3E PGM up to 165 g/t-m 3E	75-500g/t-m 3E PGM 250-1500g/t-m Pt Eq.

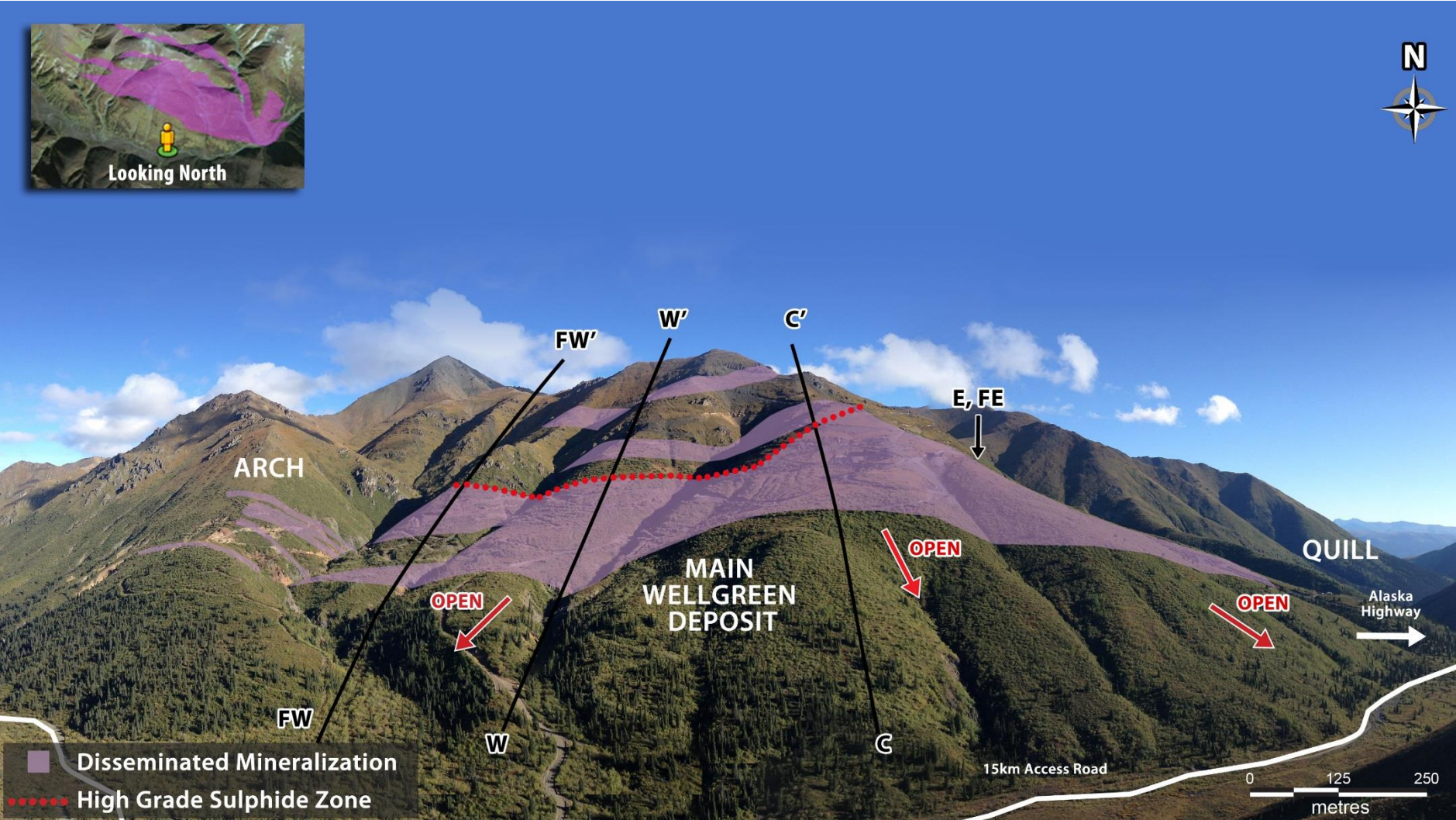
3E = Platinum + Palladium + Gold; 4E = Platinum + Palladium + Gold + Rhodium

Wellgreen mineral resource estimates and geological properties are based on mineral resource estimated at 0.2% Ni Eq. cut-off. Readers should note that the 2012 Wellgreen PEA is preliminary in nature, in that it includes Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as Mineral Reserves, and there is no certainty that the 2012 Wellgreen PEA will be realized. A Mineral Reserve has not been estimated for the project as part of the 2012 Wellgreen PEA. A Mineral Reserve is the economically mineable part of a Measured or Indicated Mineral Resource demonstrated by at least a prefeasibility study.

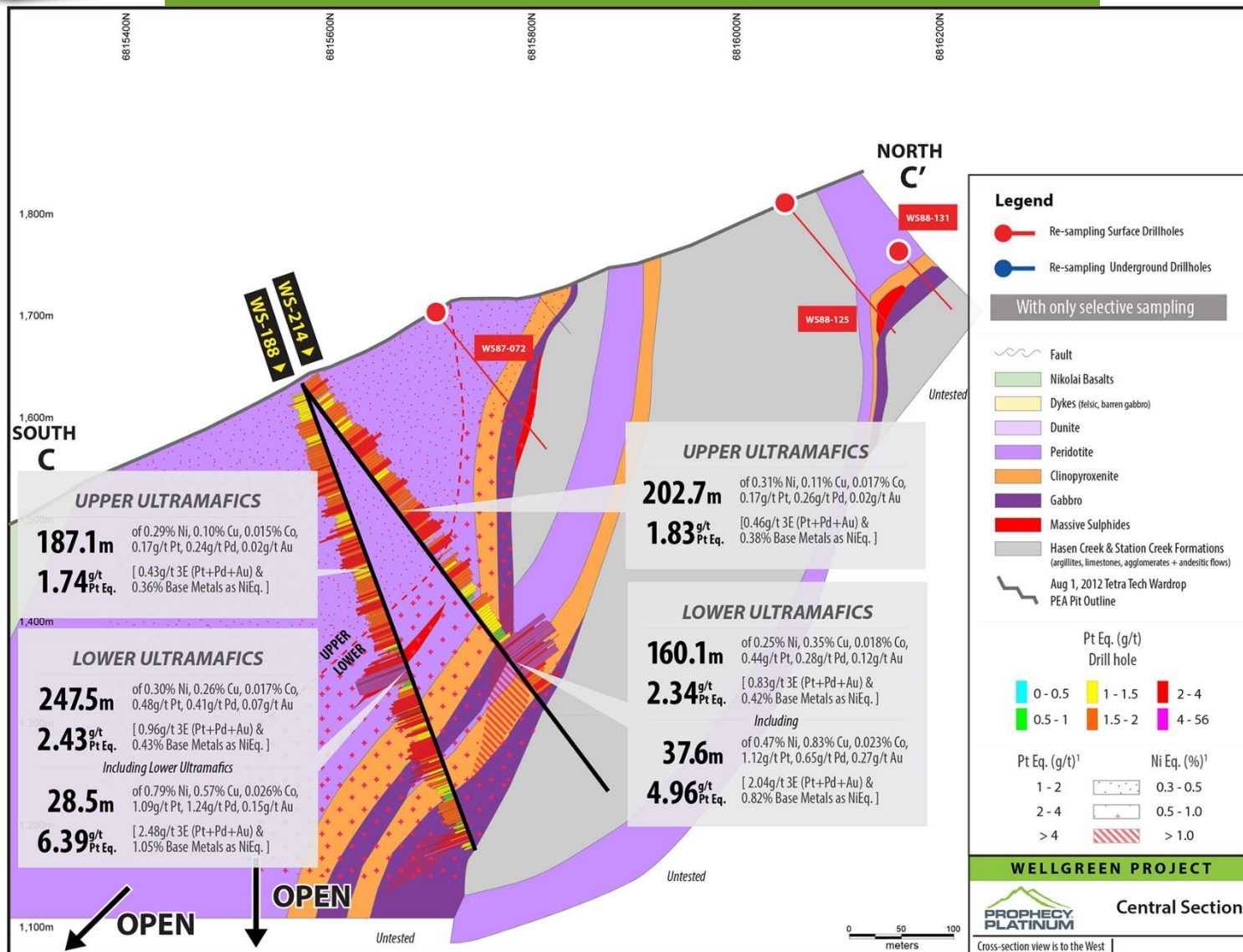
Bushveld data from USGS (<http://pubs.usgs.gov/of/2012/1010/contents/OF12-1010.pdf>), Ivanhoe Corp. Presentation (<http://www.ivanhoemines.com/i/pdf/Presentation-September-2013.pdf>), Platinum Group Metals June 2013 corporate presentation (http://platinumgroupmetals.net/_resources/presentation/PTM_corporate_presentation.pdf)

See disclaimer on “Wellgreen Economics” slide for Pt Eq. calculation.

2.5km Strike : Open East / West and at Depth



Up to 500m continuous PGM-Ni-Cu mineralization at 2 g/t Pt Eq.

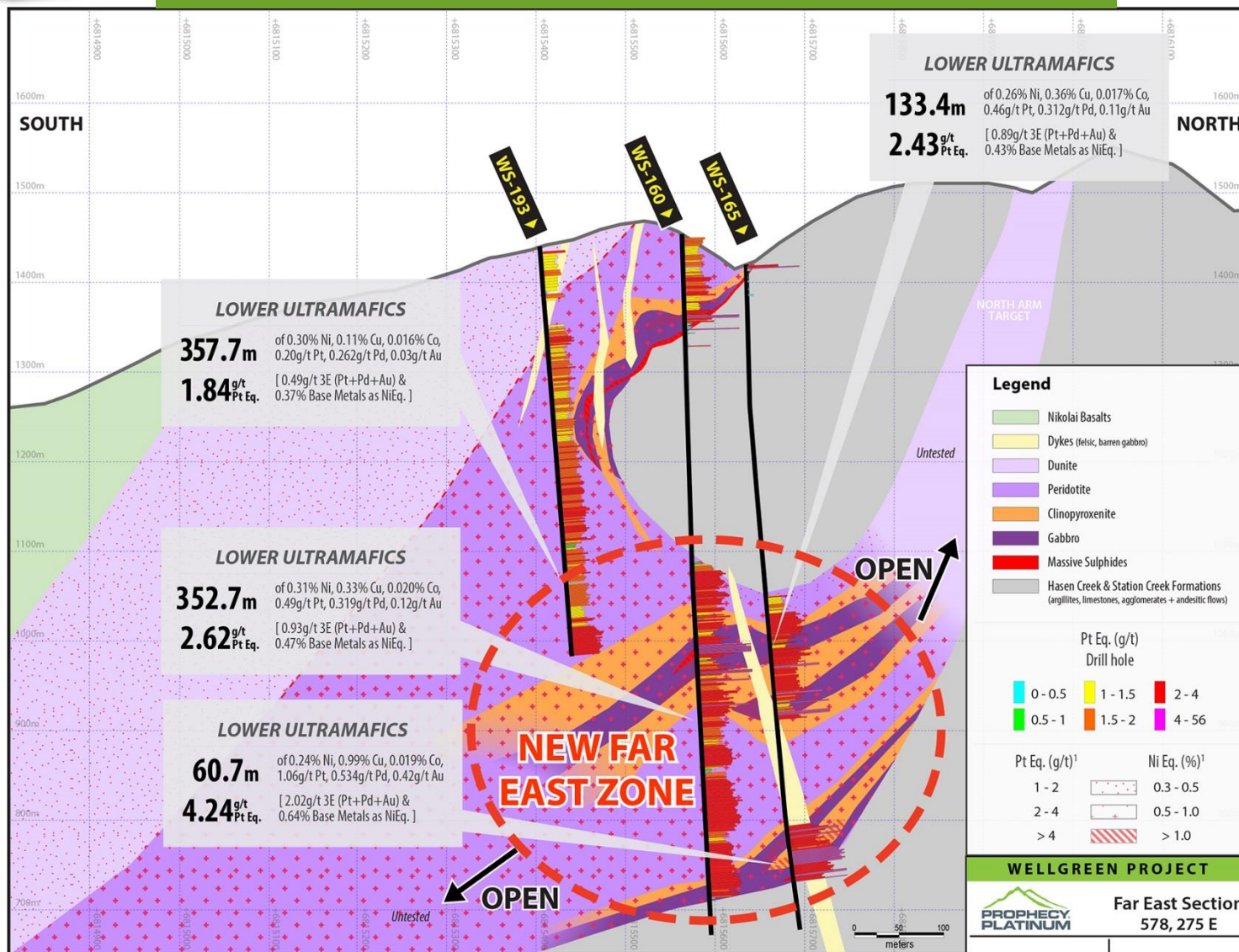


2.5km Strike : Open East / West and at Depth



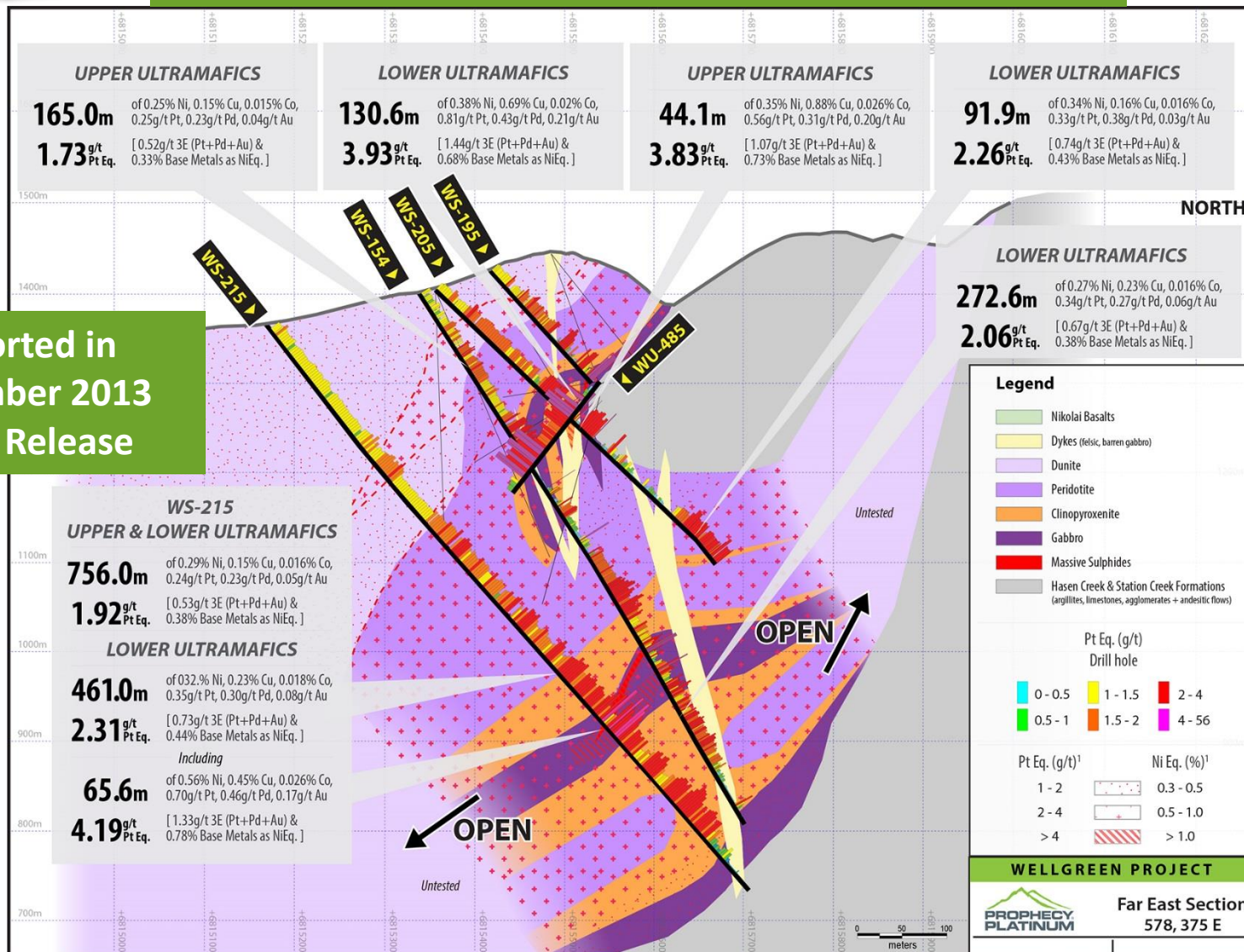
Far East Zone Cross Section – 578275E

New zone of higher grade north of main tabular Wellgreen deposit



Over 750m of continuous PGM-Ni-Cu mineralization from surface

Reported in November 2013 News Release



- July 2012 Wellgreen PEA was based on bulk concentrate produced through conventional sulphide flotation
- August 2012 Metallurgical test results showed that separate nickel and copper sulphide concentrates can be produced
- Current, ongoing metallurgical test program designed to optimize the process by zone, improve PGM recovery through magnetic separation, produce high quality saleable concentrates, and defer pre-production CAPEX
- Metallurgical test program “target recoveries” are based on 2013 Wellgreen mine planning initiatives, exploration program, mineral processing initiatives as well as current operations that process separate Ni and Cu concentrates with PGMs

¹Prophecy Platinum Corp. Metallurgical Report dated August 7, 2012 by SGS Canada Inc.

²2012 Wellgreen PEA, which readers should note is preliminary in nature, in that it includes Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as Mineral Reserves, and there is no certainty that the 2012 Wellgreen PEA will be realized. A Mineral Reserve has not been estimated for the project as part of the 2012 Wellgreen PEA. A Mineral Reserve is the economically mineable part of a Measured or Indicated Mineral Resource demonstrated by at least a prefeasibility study.

Bulk Concentrate Grade Results by SGS¹ Used in PEA²

Product	Cu%	Ni%	Co%	Pt g/t	Pd g/t	Au g/t
Bulk Con	6.0	5.7	0.63	3.57	6.22	0.48
Total Recovery	87.8%	67.6%	64.4%	46.0%	72.9%	58.9%

LCT-1 Separate Concentrate Grade Results by SGS¹

Product	Cu%	Ni%	Co%	Pt g/t	Pd g/t	Au g/t
Cu Concentrate	23.2	0.88	0.05	2.16	4.83	1.44
Ni Concentrate	2.69	12.9	0.76	3.84	9.84	0.34
Total Recovery	86.2%	62.8%	60.3%	24.6%	62.1%	48.1%

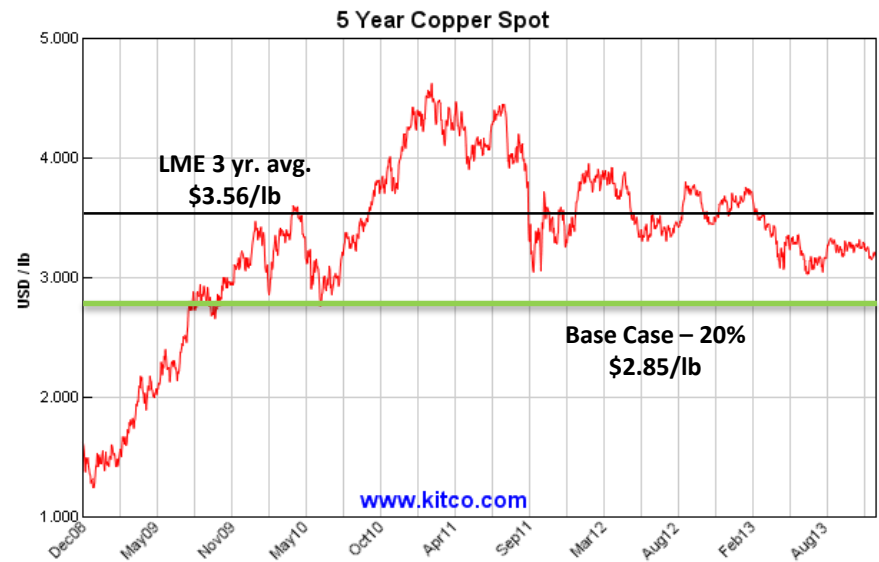
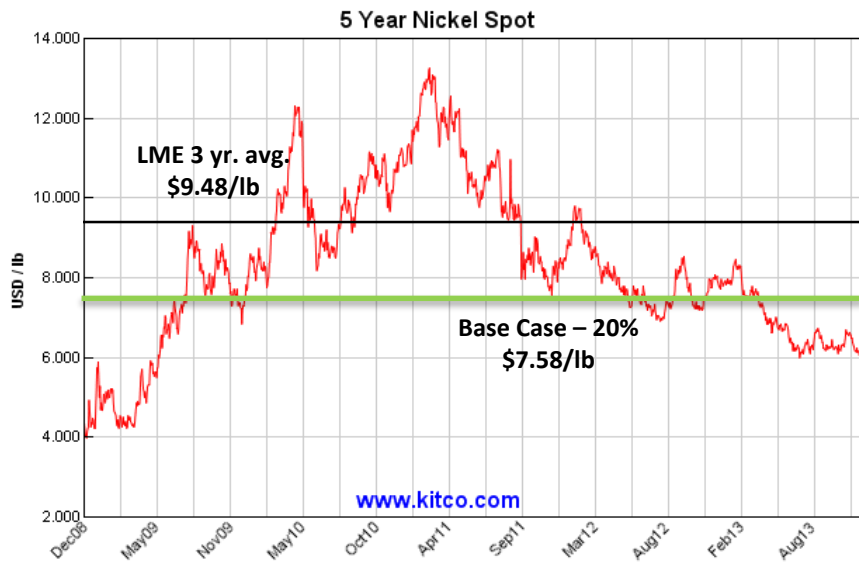
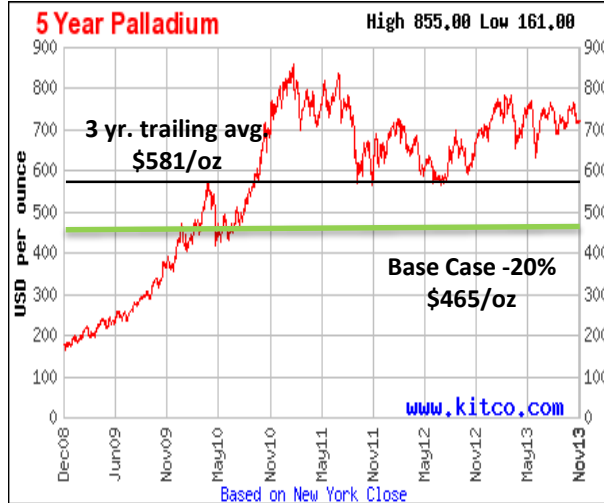
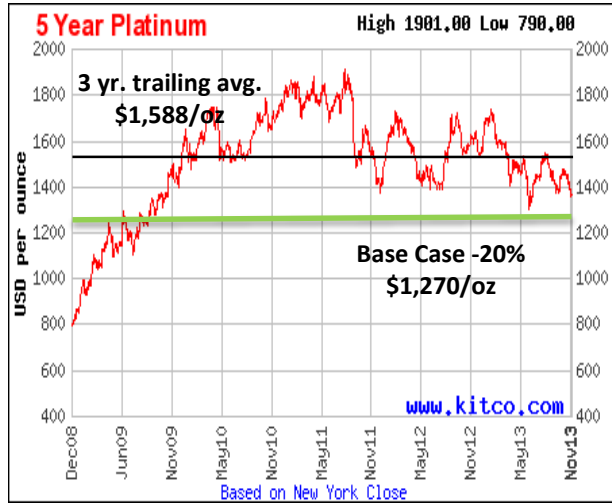
LCT-5 Separate Concentrate Grade Results by SGS¹

Product	Cu%	Ni%	Pt g/t	Pd g/t	Au g/t
Cu Concentrate	19.1	1.37	2.51	6.06	1.41
Ni Concentrate	1.32	9.11	4.56	7.77	0.33
Total Recovery	85.9%	65.7%	43.8%	69.8%	66.3%

Wellgreen Metallurgical Performance Targets

Product	Cu%	Ni%	Co%	Pt g/t	Pd g/t	Au g/t
Cu Concentrate	27.0	0.7	0.6	4.4	5.4	3.2
Ni Concentrate	1.7	9.4	0.6	8.1	8.8	1.8
Total Recovery	90%	70%	64%	60%	70%	75%

Metal Prices vs. PEA Base Case



PEA Economic Model Output – First 24 Years of Production*

PEA Base Case Metal Prices - 20%

(Base Case Metal Prices = LME trailing 3-year average price minus 20% as of July 6, 2012)

Pt \$1,270.38/oz

Pd \$465.02/oz

Au \$1,102.30/oz

Ni \$7.58/lb

Cu \$2.85/lb

Co \$12.98/lb

Pre-tax NPV (8% discount rate) **\$973M**

Pre-tax IRR (100% equity) **20%**

Average annual pre-tax cash flow **\$205M**

PEA Update - 2014

Staged production: higher grade, lower CAPEX (\$300-400M) start-up operation

Metallurgy: improved PGM recovery rates

Energy: LNG ~50% reduction in power cost vs. diesel assumption

Rare PGMs: inclusion in economics

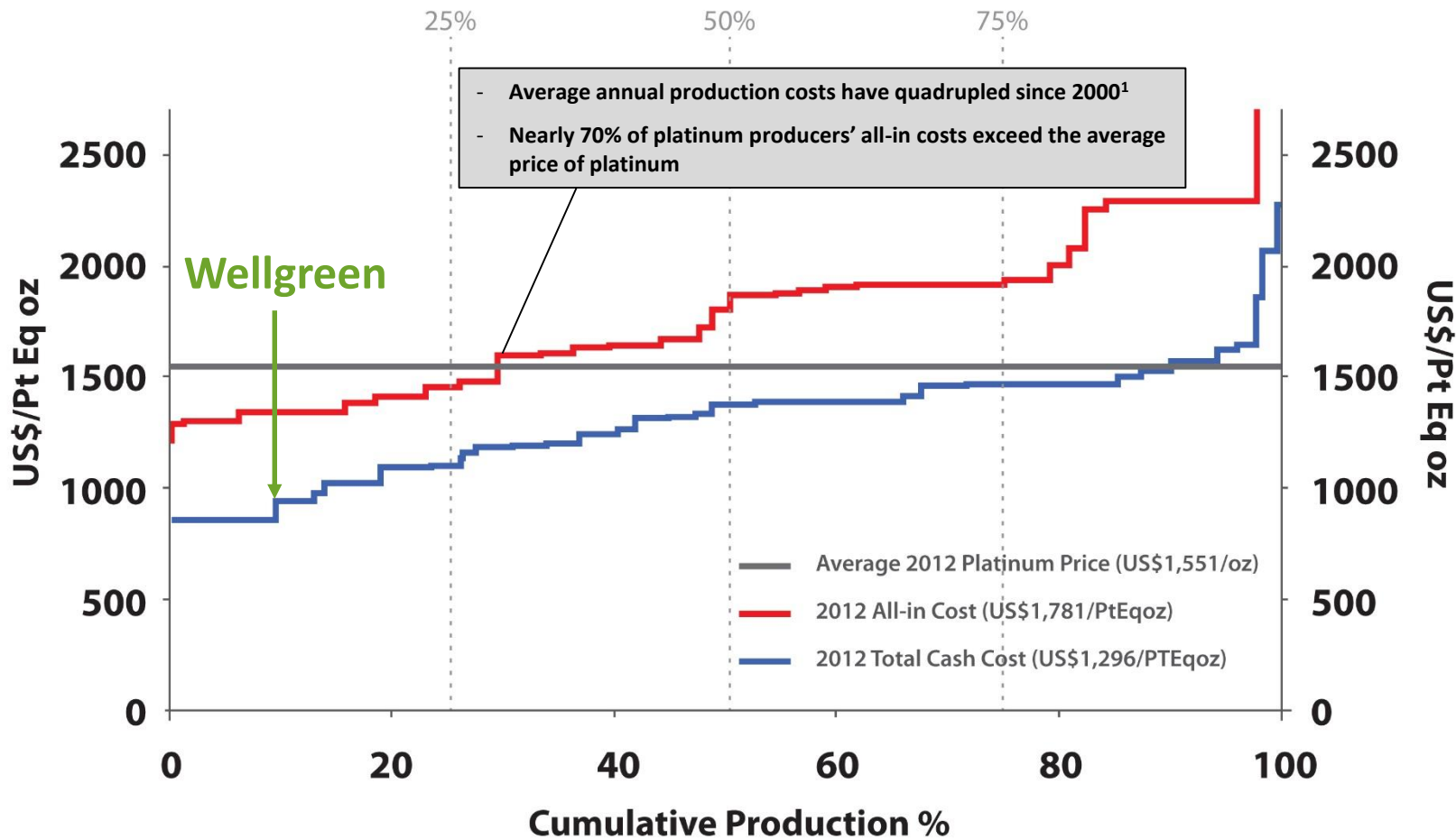
Wellgreen Economic Model Output – Based on August 2012 PEA*

Mill throughput	32,000 tpd			Life of mine			37 years	
Initial capital expenditures	\$863M			Average strip ratio			2.57:1	
Metals Payable	Pt Eq. (koz)**	Pt (koz)	Pd (koz)	Au (koz)	Ni (Mlbs)	Cu (Mlbs)	Co (Mlbs)	
Average annual – first 24 years	138.5	68.9	92.4	41.3	50.4	59.1	3.5	
Total – first 24 years	3,325	1,654	2,217	990	1,209	1,420	84	
Average annual - life of mine	118.1	60.3	80.8	32.5	45.2	50.9	3.1	
Total - life of mine	4,369	2,232	2,989	1,203	1,671	1,885	114	

*PEA model head grades smoothed by reducing head grades 10% in 2025, 10% in 2027, 40% in 2028, 20% in 2030, 15% in 2034 and 10% in 2037.

**Pt Eq. calculated as Pt Eq. = Pt + Pd x \$465.02/\$1,270.38 + Au x \$1,102.30/\$1,270.38, based on the 2012 Wellgreen PEA, which evaluated the economics of various metal price scenarios. The table above uses the scenario in the 2012 Wellgreen PEA that considered LME trailing 3-year average price minus 20% as of July 6, 2012. Readers should note that the 2012 Wellgreen PEA is preliminary in nature, in that it includes Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as Mineral Reserves, and there is no certainty that the 2012 Wellgreen PEA will be realized. A Mineral Reserve has not been estimated for the project as part of the 2012 Wellgreen PEA. A Mineral Reserve is the economically mineable part of a Measured or Indicated Mineral Resource demonstrated by at least a prefeasibility study.

Wellgreen in lower quartile of production cost on a co-product basis



¹CPM Group Platinum Group Metals Yearbook 2013; Source – Cash costs: Thomson Reuters GFMS (*Platinum & Palladium Survey 2013*). *Wellgreen co-product cash cost of Pt Eq.= \$852/oz and Ni Eq. = \$5.10/lb. Cost calculations were done using the Base Case -20% price assumptions in the 2012 Wellgreen PEA economic model. Source - Average platinum price: Johnson Matthey (as of April 19, 2013)

Large Deposit

- **7M oz PGM+Au, 2B lbs nickel, 2B lbs copper¹** estimated metal production
- Zones up to 750m continuous mineralization, starting at surface
- 3 large scale exploration targets with potential for new discovery

Low Mining Costs

- Potential for high grade starter pit to reduce initial CAPEX
- Optimization of PGM and base metal recovery levels
- Large scale, open pit or bulk underground mining

Infrastructure

- 15km all-season road to paved Alaska Highway for transport of concentrate to one of two deep sea ports
- High capacity power line on the highway at Haines Junction
- Use of alternative power sources (LNG, Hydro) under review

Mining-Friendly Jurisdiction

- Yukon ranked 8th in the world by Fraser Institute
- Highly-supportive government licensing & permitting boards
- First Nation Cooperation & Benefits Agreement in place

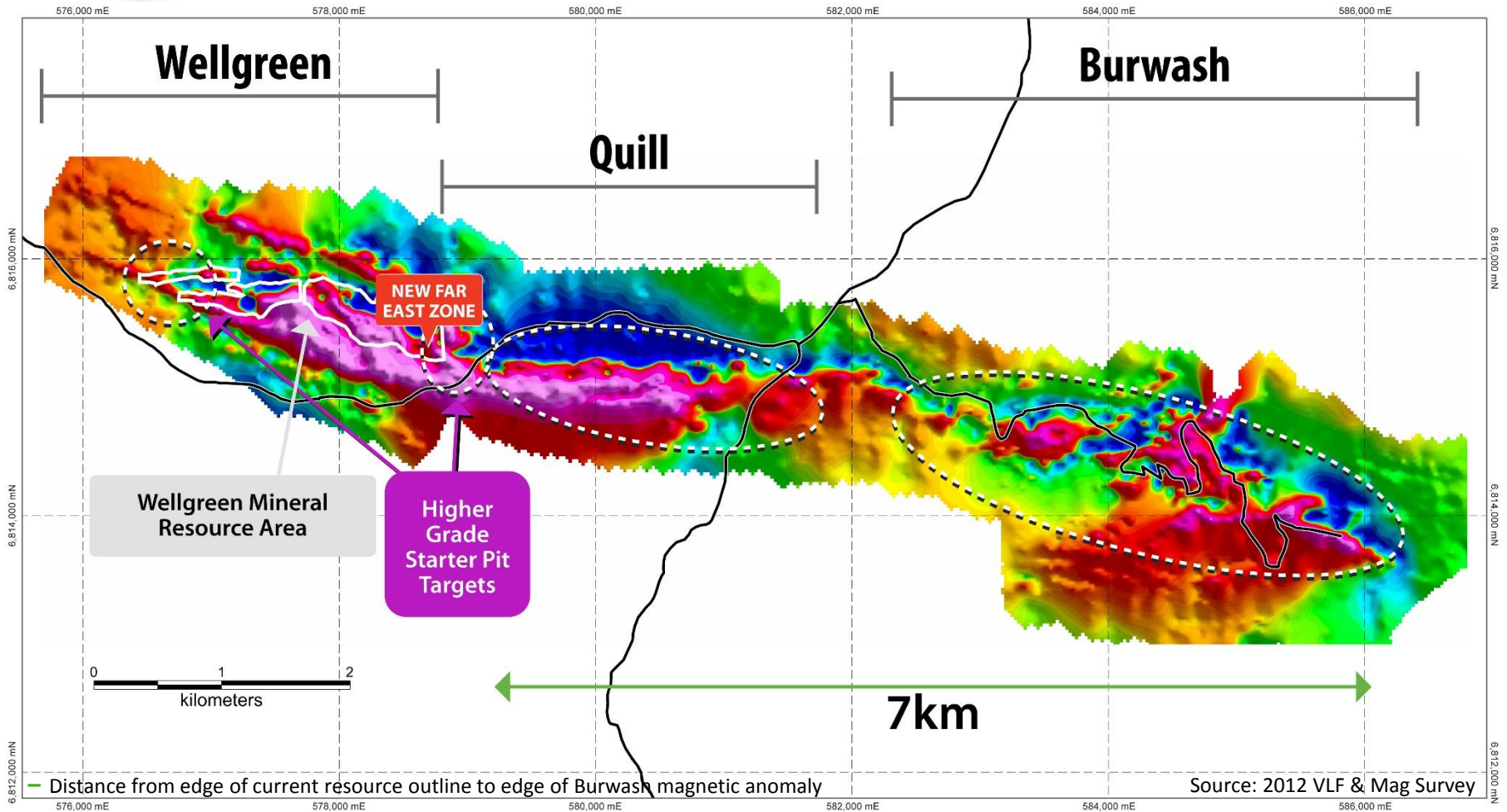
¹These estimated metal production numbers are from the 2012 Wellgreen PEA, the full text of which is available under the Company's SEDAR profile at www.sedar.com. In addition, mineral resource estimates in this Presentation are based on mineral resource estimated at 0.2% Ni Eq. cut-off and the following metals recoveries from the 2012 Wellgreen PEA: 67.6% for Ni, 87.8% for Cu, 64.4% for Co, 46.0% for Pt, 72.9% for Pd, and 58.9% for Au. Readers should note that the 2012 Wellgreen PEA is preliminary in nature, in that it includes Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as Mineral Reserves, and there is no certainty that the 2012 Wellgreen PEA will be realized. A Mineral Reserve has not been estimated for the project as part of the 2012 Wellgreen PEA. A Mineral Reserve is the economically mineable part of a Measured or Indicated Mineral Resource demonstrated by at least a prefeasibility study.

Wellgreen Resource Area & Exploration Targets



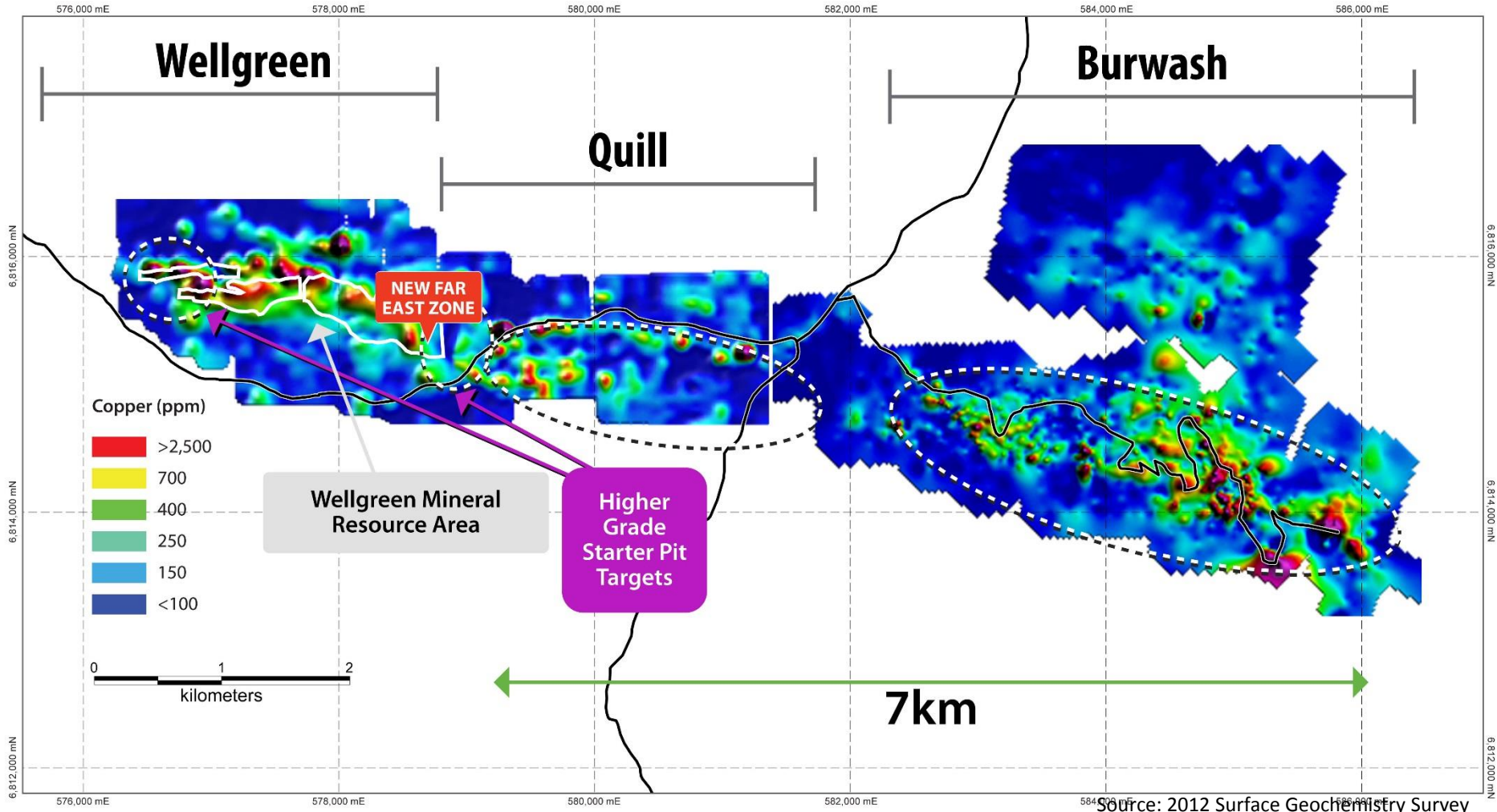
Wellgreen mineral resource outline and *Wellgreen production profile are based on the 2012 Wellgreen PEA. The production profile from the 2012 Wellgreen PEA reflects metals produced over the life of the mine and using a 0.2% NiEq cutoff and the following metal recoveries: 67.6% for Ni, 87.8% for Cu, 64.4% for Co, 46% for Pt, 72.9% for Pd, and 58.9% for Au. ¹See slide 39 for details of A88-02 and BR-08-05 sources. Readers should note that the 2012 Wellgreen PEA is preliminary in nature, in that it includes Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as Mineral Reserves, and there is no certainty that the 2012 Wellgreen PEA will be realized. A Mineral Reserve has not been estimated for the project as part of the 2012 Wellgreen PEA. A Mineral Reserve is the economically mineable part of a Measured or Indicated Mineral Resource demonstrated by at least a prefeasibility study.

Wellgreen Magnetic Survey & Exploration Targets



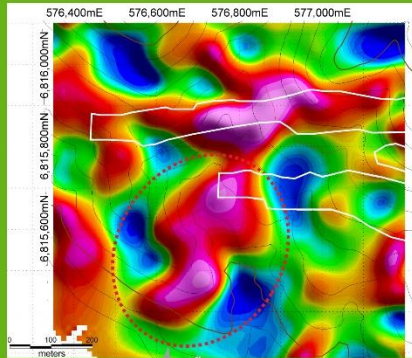
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Wellgreen Soil Geochemistry (Copper & PGM)

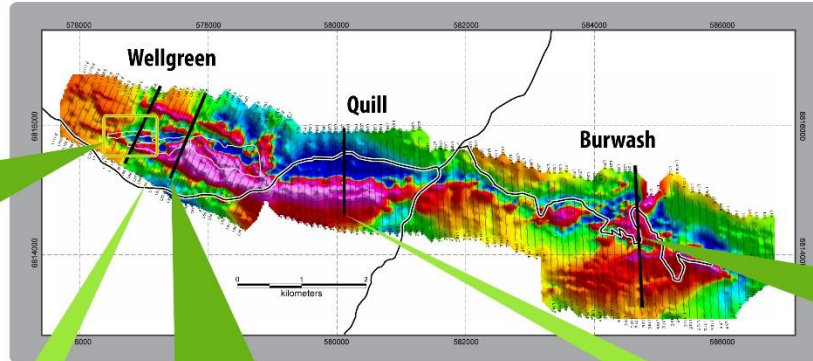


Wellgreen Magnetic VLF / ELF Survey & Modeling

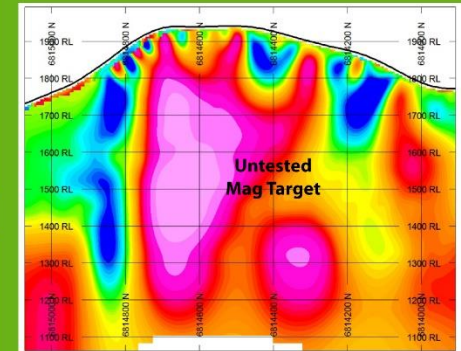
ELF Survey (~600m depth)



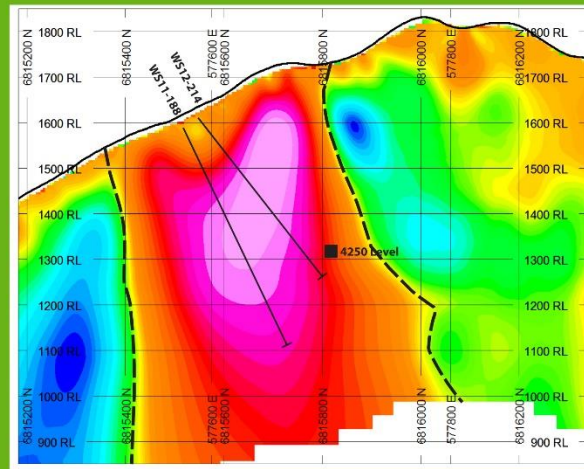
Interpreted feeder zone



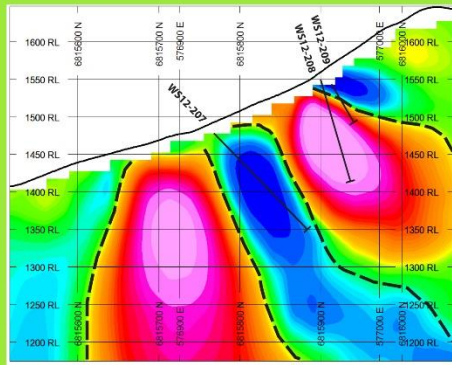
584677E



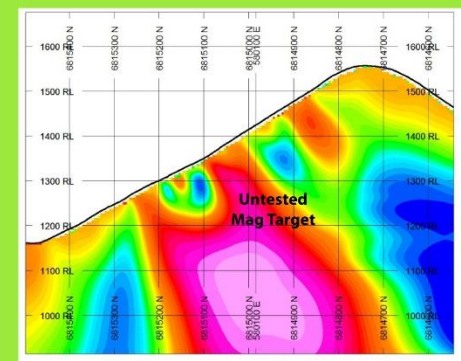
577676E (Central)



576821E (Far West)



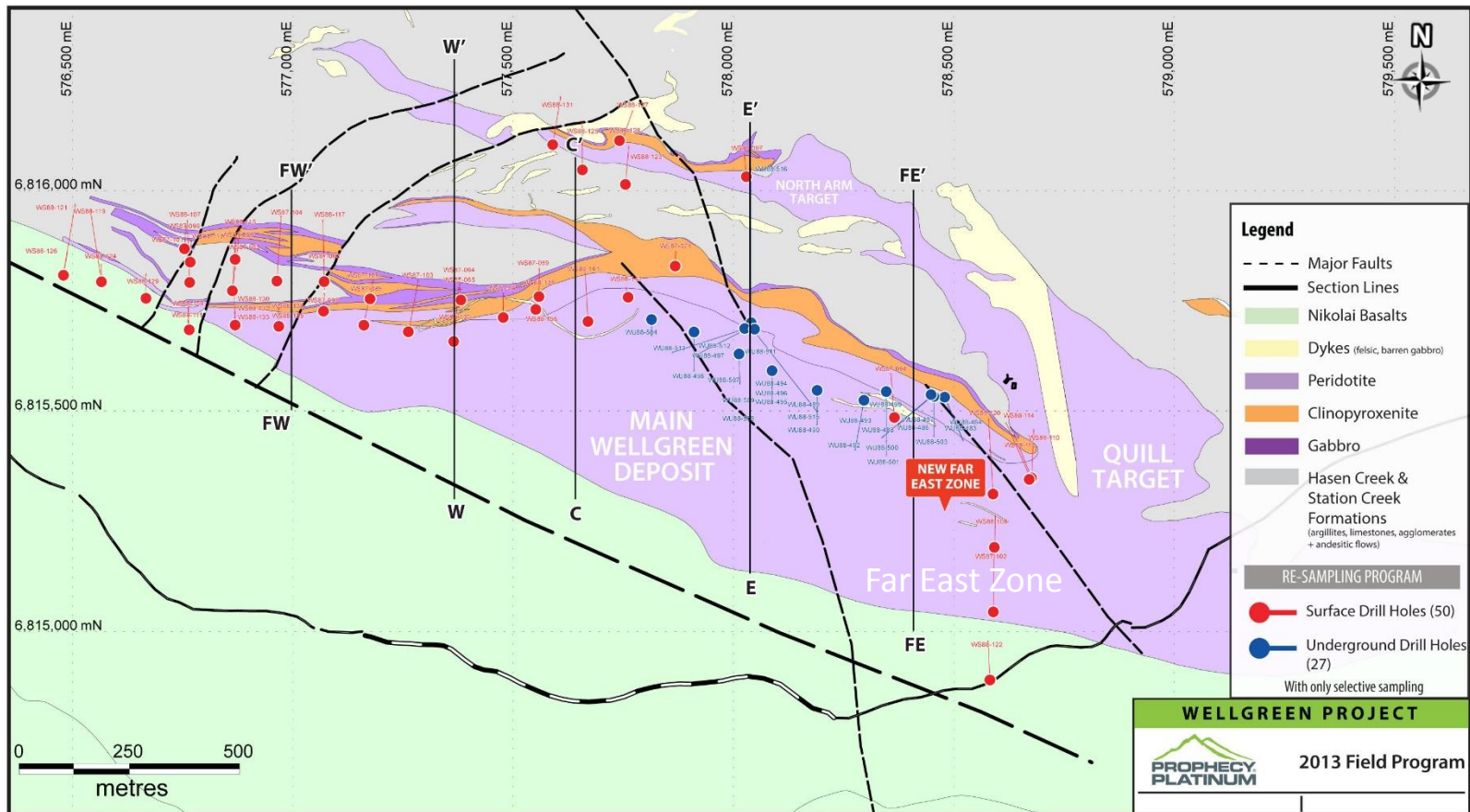
580099E



--- Interpreted Mineralization Boundary

Sources: 2012 VLF & Mag Survey

- Resampling of up to 12,000m of historic drill holes only selectively assayed in narrow, massive sulphide intercepts
- 4E (platinum, palladium, rhodium + gold), Ni, Cu, Co analysis in progress with quality control measures in place to ensure compliance with NI 43-101
- Data from across deposit will be available for inclusion in 2014 updated Mineral Resource Estimate



2011

- Acquired and consolidated the Wellgreen area claims
- Released resource estimate for Wellgreen based on 55,000 metres drilling
- Raised \$10 million in 2011 and \$11 million in 2012
- Metallurgical testing demonstrated that separate nickel and copper sulphide concentrates can be produced from disseminated mineralization

2012

- Released first Preliminary Economic Assessment on the Wellgreen project
- Completed 11,000 metre, \$6.5M exploration program
- Appointed new Executive Management team with track record of success in large-scale project development, operations & financing including specific PGM, Yukon & Sudbury District experience

2013

- Compiled all historical project data back to 1950s, systematized information and formulated reinterpretation of geological controls to mineralization
- Developed new, predictive 3D geological model
- Completed \$5.9 million equity financing in June 2013

Key Initiatives Over the Next 24 months

2013

- Transportation and logistics studies (in progress)
- Environmental baseline studies and First Nations consultation (in progress)
- Re-logging, re-assaying of historic cores, including 4E analysis
- Drill program targeting higher-grade lower CAPEX start-up, conversion of Inferred to M&I resources & priority exploration targets with potential for near surface discoveries (Q2-Q4 2013)

2014

- Metallurgical test work aimed at recovery optimization (Q2-Q4 2013)
- Update Wellgreen mineral resource estimate and economic assessment (Q1-Q2 2014)
- Initiate Prefeasibility-level studies and environmental assessment process (Q2-Q4 2014)

2015

- Feasibility Studies, Final Permitting and Construction (est. 2015 – 2016)

ONTARIO

SHAKESPEARE

PGM-Ni-Cu PROJECT

78 Pt Platinum 195.084	46 Pd Palladium 106.42	79 Au Gold 196.966569	28 Ni Nickel 58.6934	29 Cu Copper 63.546
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SUDBURY MINING DISTRICT



SHAKESPEARE
Ontario, Canada

Production Ready

- Fully-permitted, recently producing open pit PGM-Ni-Cu mine
- “Brownfield” project with ore shipping potential to regional Xstrata or Vale facilities
- Evaluation of prior OPEX (mining, transport and milling costs) in progress with target of 20-25% reduction to render economic at target base metals prices
- Assuming OPEX reduction and stabilized metals prices, minimal capital required for potential 2014 restart

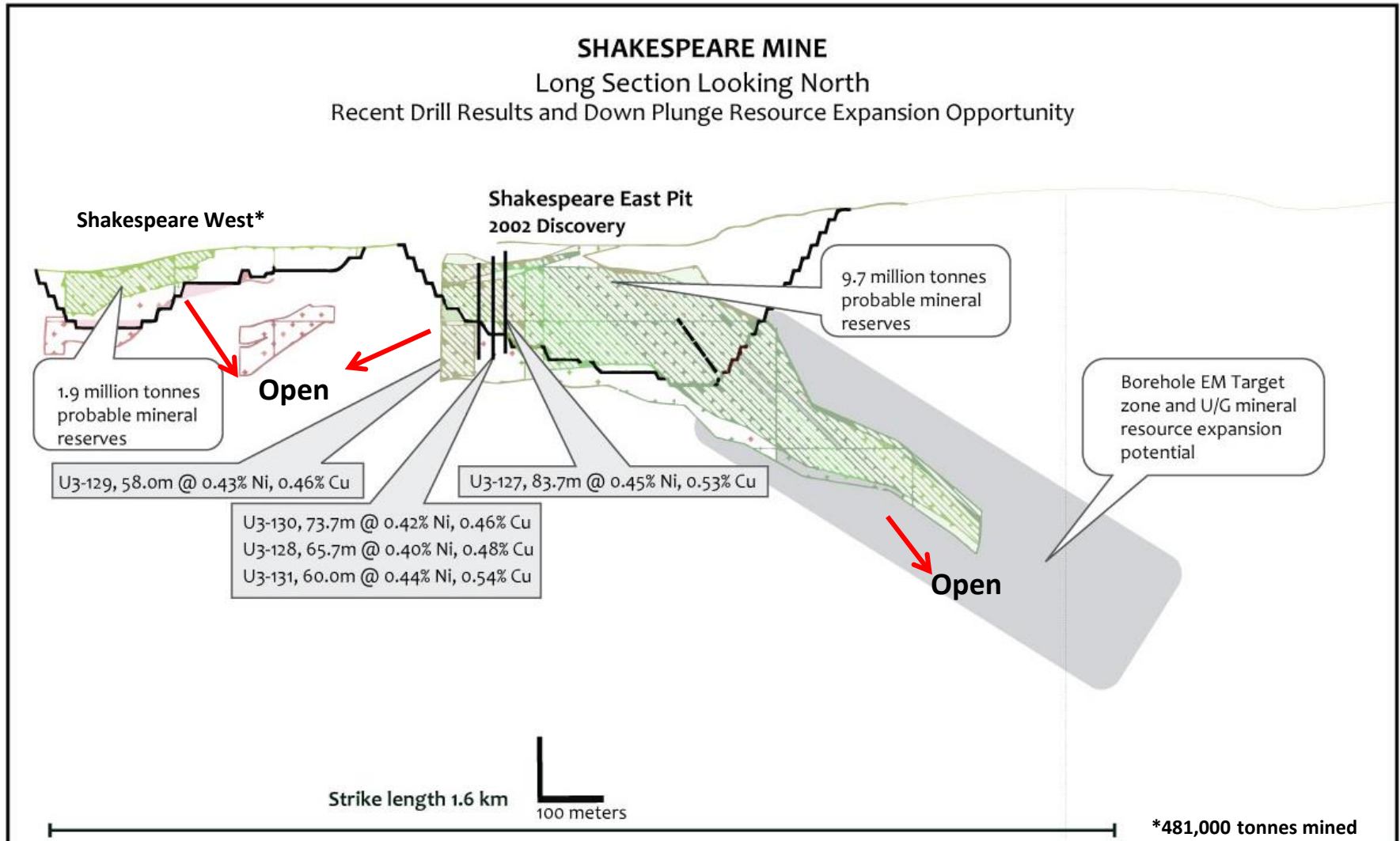
Significant Production & Near Term Cash Flow Potential

- Average annual production of 25,000 oz PGMs+Au, 8M lbs Ni and 10M lbs Cu over the life of the mine plan
- Potential for significant near-term cash flow generation

Reserve and Resource Support Life of Mine Plan

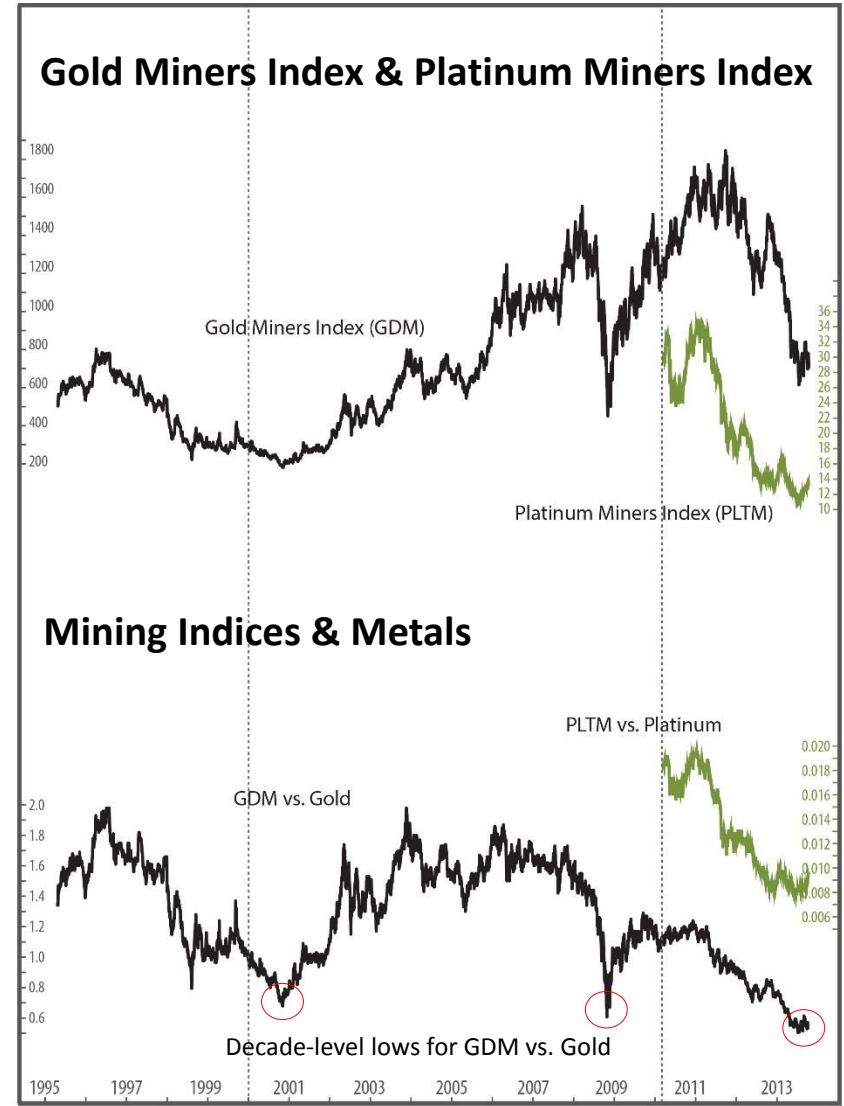
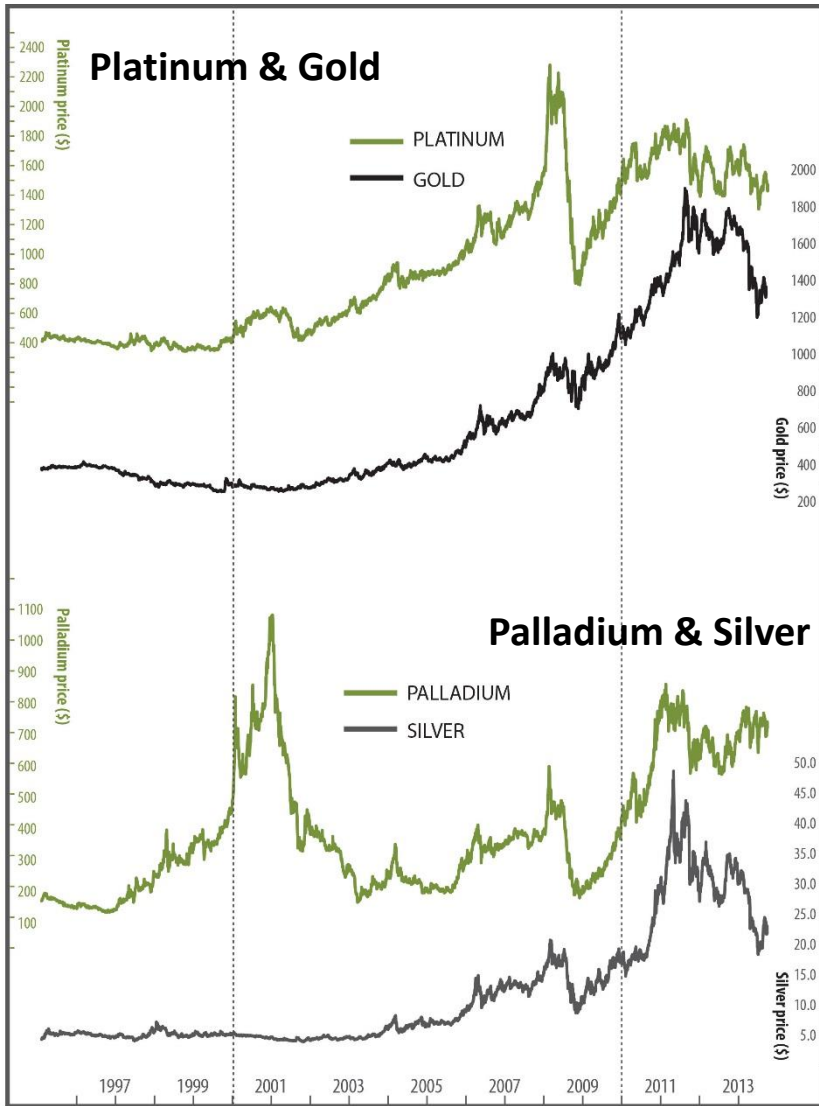
- Probable Mineral Reserve* 11.8 mt 0.87g/t PGM+Au, 0.33% Ni, 0.35% Cu
- More than 90% of reserves remaining in mine production plan

*Mr. Terrence Hennessey, P.Geo, of Micon is the qualified person for the mineral resource estimate. Mr. Eugene Puritch, P.Eng. of P&E Engineering is the qualified person for the mineral reserve estimate. Mr. Ian Ward, P.Eng. of Micon is the qualified person for the feasibility study by Micon dated January 2006. Production profile based on Addendum to the Feasibility Study by Micon dated February 2008. Additional Mineral Resource (3.87 mt Indicated mineral resource, 1.87 mt Inferred mineral resource) announced August 2012. Updated Mineral Resource estimate for the Shakespeare Deposit Underground East Zone prepared by P&E Mining Consultants Inc. The Qualified Persons for this Mineral Resource estimate are: Richard Routledge, M.Sc. (Applied), P.Geo., Eugene Puritch, P.Eng, and Antoine Yassa, P. Geo.

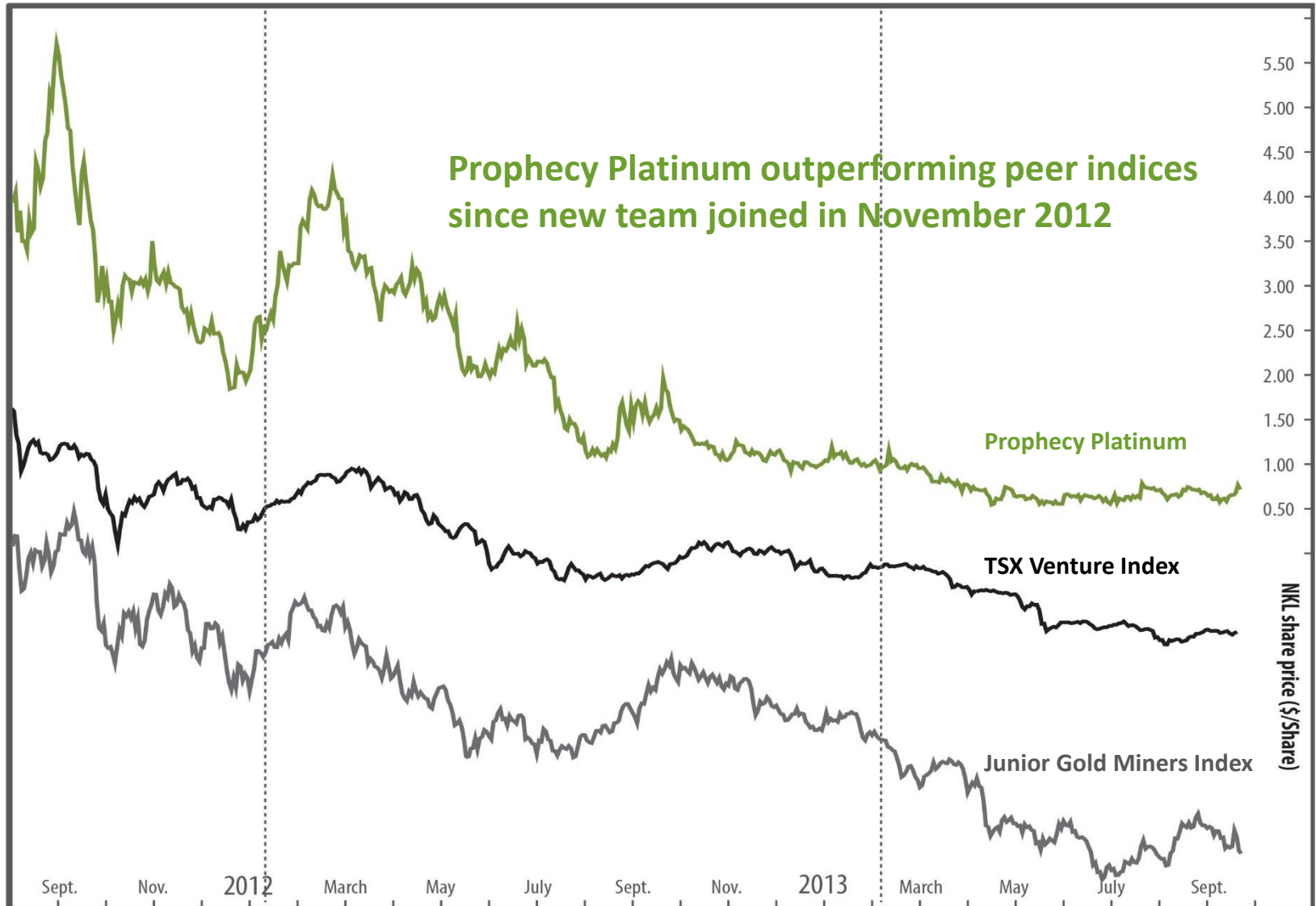


*Mineral reserve numbers are in probable category. Mr. Terrence Hennessey, P.Geo, of Micon is the qualified person for the mineral resource estimate. Mr. Eugene Puritch, P.Eng. of P&E Engineering is the qualified person for the mineral reserve estimate. Mr. Ian Ward, P.Eng. of Micon is the qualified person for the Shakespeare Report.

Relative Performance of Market Indicators



Source: Stockcharts.com



Experienced Management Team

- Seasoned management team with experience in the discovery, development, financing and construction of large mining projects
- Specific expertise in PGM's and mine development in the Yukon

Large Resource, Mining-Friendly Jurisdiction

- Large platinum deposits are rare outside southern Africa or Russia
- > 7Moz PGM+Au¹ estimated metal production
- Open-pittable, road accessible
- Yukon Territory ranked as one of the top global mining jurisdictions
- First Nation support and established, predictable permitting process

Attractive Valuation

- Prophecy Platinum is trading at a pre-resource valuation
- Development stage PGM companies at lower valuations than gold co's
- Potential for valuation re-rating with advancement toward feasibility

Supportive PGM Fundamentals

- PGM mining supply falling with 70% of producers' all-in-costs exceeding the 12 month average platinum price
- Demand growth combined with falling supply support higher prices
- Potential for additional mine shutdowns and labour strikes

¹These estimated metal production numbers are from the 2012 Wellgreen PEA, the full text of which is available under the Company's SEDAR profile at www.sedar.com. In addition, any resource estimates contained in this Presentation are based on mineral resources estimated at 0.2% Ni Eq. cut-off and the following metals recoveries from the 2012 Wellgreen PEA: 67.6% for Ni, 87.8% for Cu, 64.4% for Co, 46.0% for Pt, 72.9% for Pd, and 58.9% for Au. Readers should note that the 2012 Wellgreen PEA is preliminary in nature, in that it includes Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as Mineral Reserves, and there is no certainty that the 2012 Wellgreen PEA will be realized. A Mineral Reserve has not been estimated for the project as part of the 2012 Wellgreen PEA. A Mineral Reserve is the economically mineable part of a Measured or Indicated Mineral Resource demonstrated by at least a prefeasibility study.



Research Coverage & Investor Relations Contacts



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Greg Johnson (P.Ge.) - President & Chief Executive Officer

Greg Johnson has over 25 years of experience in the development of large scale projects in the mining industry and has been involved in raising over \$650 million in project financing. Formerly President and CEO at South American Silver, Mr. Johnson led the advancement of 2 large projects in South America and saw a market cap increase from \$20 million to a peak of \$350 million. As co-founder and executive at NovaGold, Mr. Johnson was part of the team that grew their market cap from a \$50-million to more than \$2-billion and oversaw the growth of the resource base to over 30 million ounces of gold in 3 world class projects. Mr. Johnson holds an Honours Degree in Geology from Western Washington University and began his career with Placer Dome Inc. (now Barrick Gold).

John Sagman (P.Eng., PMP) - Senior Vice President & Chief Operating Officer

Mr. Sagman has over thirty years of mining experience including the design, development, commissioning and management of both open pit and underground mining projects. Formerly VP Technical Services with Capstone, his extensive background of project management success also includes overseeing operations with Xstrata, Vale on their Sudbury Nickel PGM mines and at Placer Dome (now Barrick Gold) in both operations and project development groups. Mr. Sagman received his Project Management Professional designation in 2010 and is licensed with the Association of Professional Engineers and Geoscientists of British Columbia. Mr. Sagman holds a degree in Mining and Mineral Process Engineering from the University of British Columbia.

Jeffrey Mason (CA, ICD.D) - Chief Financial Officer

Jeffrey Mason is a Chartered Accountant with over 25 years' experience in financial reporting. He has expertise in accounting, M&A, corporate finance and regulatory reporting, including 15 years with Hunter Dickinson Inc. (HDI) as Corporate Secretary, CFO and Director for numerous public mining companies. As CFO of Taseko Mines Ltd., he was instrumental in the acquisition of the Gibraltar Cu-Mo mine and bringing it from dormant into the 2nd largest open pit Cu mine in Canada. He negotiated the purchase of the Xietongmen Cu-Au Project on behalf of Continental Minerals Corp. and set up a JV arrangement with Jinchuan Mining Group.

Rob Bruggeman (CFA, P.Eng.) - Vice President, Corporate Development

Rob Bruggeman worked in the brokerage industry in Toronto for twelve years, prior to which he was a corporate strategist for a Canadian telecommunications company. He held positions of a small cap equity research analyst, proprietary trader, and most recently, he led the institutional equity sales and trading group at a boutique brokerage firm.

Samir Patel (LL.B.) - Corporate Counsel and Corporate Secretary

Samir Patel holds a Bachelor of Laws (Honours) from the University of Nottingham in the UK and is a member of the British Columbia Bar. Prior to joining Prophecy, Mr. Patel spent three years in the Securities & Capital Markets Group at a leading, full-service, national Canadian law firm. He has extensive experience in the area of securities and corporate law, particularly in relation to M&A transactions, continuous disclosure requirements, and equity and debt financings.



Wesley J. Hall (ICD.D)

Mr. Hall founded Kingsdale Shareholder Services Inc. (2003) and Kingsdale Communications Inc. (2009). He was honoured with the Ernst & Young Entrepreneur of the Year 2009 Award in the Financial Services category in Ontario.

Greg Johnson (P. Geo.)

Greg Johnson has over 25 years of experience in the development of large scale projects in the mining industry and has been involved in raising over \$650 million in project financing. Formerly President and CEO at South American Silver, Mr. Johnson led the advancement of 2 large projects in South America and saw a market cap increase from \$20 million to a peak of \$350 million. As co-founder and executive at NovaGold, Mr. Johnson was part of the team that grew their market cap from a \$50-million to more than \$2-billion and oversaw the growth of the resource base to over 30 million ounces of gold in 3 world class projects. Mr. Johnson holds an honors degree in Geology from Western Washington University and began his career with Placer Dome Inc. (now Barrick Gold).

Myron Manternach (B.Sc., MBA)

Mr. Manternach has extensive mining investment experience. He is currently a Managing Director of Composite Capital and was previously a Managing Director with Octavian Advisors and Vice President of investment banking with JP Morgan.

Jeffrey R. Mason (CA, ICD.D)

Jeffrey Mason is a Chartered Accountant with 25 years' experience in financial reporting. He has expertise in accounting, M&A, corporate finance and regulatory reporting, including 15 years with Hunter Dickinson Inc. (HDI) as Corporate Secretary, CFO and Director for numerous public mining companies. As CFO of Taseko Mines Ltd., he was instrumental in the acquisition of the Gibraltar Cu-Mo mine and bringing it from dormant into the 2nd largest open pit Cu mine in Canada. He negotiated the purchase of the Xietongmen Cu-Au Project on behalf of Continental Minerals Corp. and set up a JV arrangement with Jinchuan Mining Group.

Mike Sylvestre (M.Sc., P.Eng.) - Director

Mr. Sylvestre spent decades with Inco Ltd. Most notably, he was the CEO Vale Inco, New Caledonia, President Vale Inco, Manitoba Operations and Vice President of Operations PT Inco, Indonesia. Mr. Sylvestre brings over 35 years of mining experience to Prophecy.

In Situ Grade

Property	Resource Category	Tonnes (Millions)	Pt (g/t)	Pd (g/t)	Au (g/t)	Pt Eq. (g/t)*	Ni (%)	Cu (%)
Wellgreen (Yukon)	Indicated	14.4	0.99	0.73	0.51	1.71	0.68	0.62
	Inferred	446.6	0.38	0.33	0.16	0.64	0.31	0.25
Shakespeare (Ontario)	Diluted Probable Reserves (pit)	11.8	0.33	0.36	0.18	0.62	0.33	0.35
	Total Indicated	16.0	0.35	0.38	0.20	0.66	0.34	0.37
	Total Inferred	1.9	0.34	0.36	0.21	0.65	0.33	0.36
	Measured	.92					0.76	0.36
Lynn Lake (Manitoba)	Indicated	19.85					0.56	0.30
	Total M&I	20.78					0.57	0.30
	Inferred	7.33					0.51	0.28
Shining Tree (Ontario)	Indicated	1.0					0.71	0.36
	Inferred	1.5					0.67	0.36

i) technical report entitled “Wellgreen Project Preliminary Economic Assessment, Yukon, Canada” dated August 1, 2012 (the “2012 Wellgreen PEA”) and prepared by Andrew Carter, Eur. Eng, C.Eng., Pacifico Corpuz, P. Eng., Philip Bridson, P.Eng, and Todd McCracken, P. Geo of Tetra Tech Wardrop Inc. This technical report is available under the Company’s SEDAR profile at www.sedar.com.

ii) technical report entitled “Technical Report on the Lynn Lake Nickel Project, Northern Manitoba, Canada” dated April 14, 2011 and prepared by Todd McCracken, P. Geo. and Lyndsey MacBride, P. Geo of Tetra Tech Wardrop Inc. This technical report is available under the Company’s SEDAR profile at www.sedar.com.

iii) technical report entitled, “An Updated Mineral Resource Estimate and Feasibility Study Summary on the Shakespeare Deposit, Shakespeare Property, Near Espanola Ontario” dated January, 2006 and prepared by B. Terrence Hennessey, P. Geo. and Ian R. Ward, P. Eng. Of Micon International Ltd, Eugene Puritch, P. Eng. And Bruce S. Brad, P. Eng., of P&E Mining Consultants Inc., Lionel Poulin, ing. Of Met-Chem Canada Inc., Steve Aiken, P. Eng.. Of Knight Piésold Group and Donald Welch, P. Eng. Of Golder Associates Ltd. This technical report is available under the SEDAR profile of Ursa Major Minerals Inc. (“Ursa”), a subsidiary of the Company, at www.sedar.com.

iv) technical report entitled, “Shining Tree” dated February 2006 and prepared by Rob Carter, P. Eng., Tetra Tech Wardrop. The report is available under Ursa’s SEDAR profile at www.sedar.com.

*Pt Eq. calculated for all properties is based on the following prices: Pt \$1,587.97/oz, Pd \$581.28/oz and Au \$1,377.87/oz.

Cobalt Resources and Reserves are not tabulated, see technical reports under the Company’s SEDAR at www.sedar.com.

*All mineral resource estimates are exclusive of dilution and recovery factors. Totals may not sum exactly due to rounding. Shakespeare Total Indicated Mineral Resources include the Mineral Reserves.



THE PLATINUM STANDARD

TSX-V: NKL | OTC-QX: PNIKF