



## **“Strategic Gold Project in Ghana’s Ashanti Belt”**

**May 2013**

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## ➤ **PROJECT**

- GHANA - Located in politically stable, mining friendly jurisdiction with favourable infrastructure – #2 producer in Africa and #7 globally (3 M oz in 2011)\*
- GOLD - Strategic land package in southern Ashanti belt, one of the most highly gold endowed belts of the world, adjacent to several producing mines
- PRELIMINARY RESOURCE ESTIMATE – High grade Apankrah Target Area includes Apankrah Shoot: **275,000 tonnes @ 8.6 g/t Au for 76,000 ounces\*\***
- LONG TERM GROWTH POTENTIAL - Quality exploration strategies & a systematic approach to uncovering abundant resource potential

## ➤ **PEOPLE**

- TEAM - Experienced management team with respected track records & established relationships

\*Source: Ghana Business News, November 11, 2012

\*\*Effective date April 26, 2013

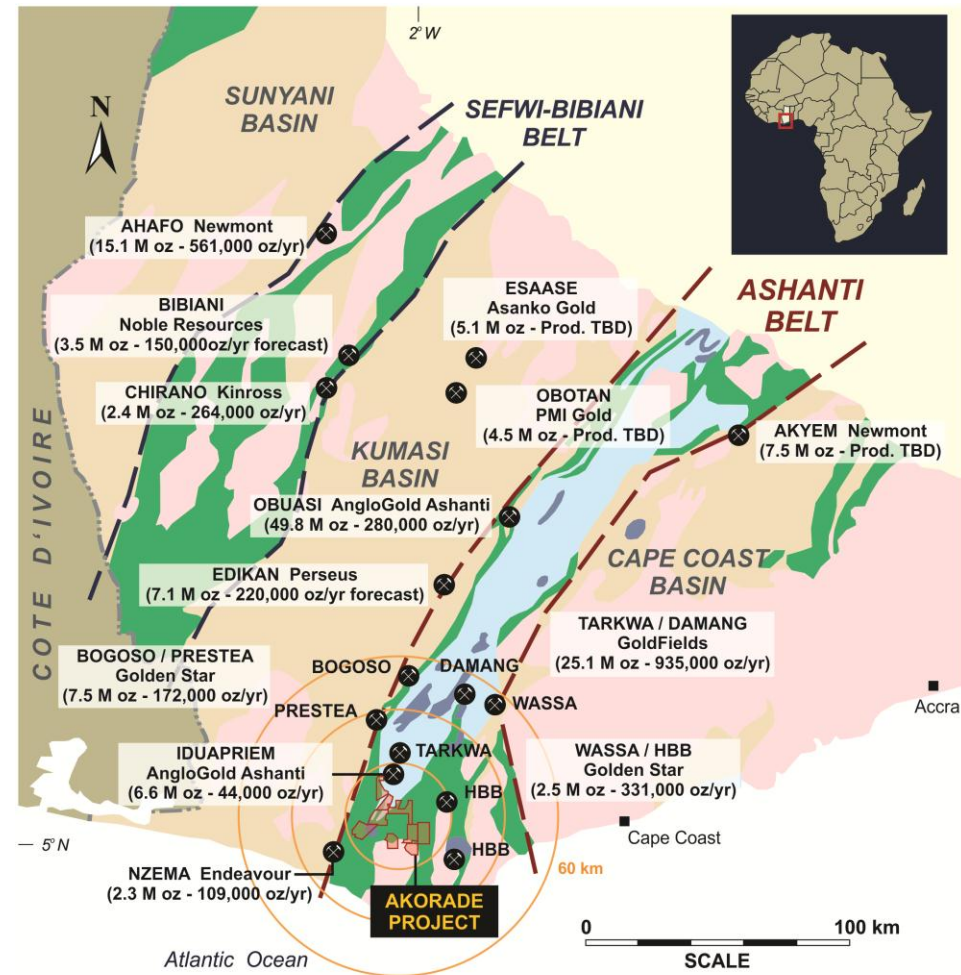
# Ghana: Friendly and Favourable



**Ghana is Africa's second largest gold producer with past production of >150M ozs. CAP's large land position lies 20 kms south of Tarkwa, the regional mining centre in the southern Ashanti gold belt.**

- Major road from Tarkwa runs directly through CAP properties to port city of Takoradi
- Established mining infrastructure due to proximity to multi-million ounce producers – on national power grid with well trained labour force (pop: 25 million)
- Stable government since gaining independence from UK in 1957 - rated an investment grade country with favourable mining and tax code

*\* Information on surrounding properties was obtained from publicly available sources. Although believed to be reliable, management of the Company has not independently verified such information.*



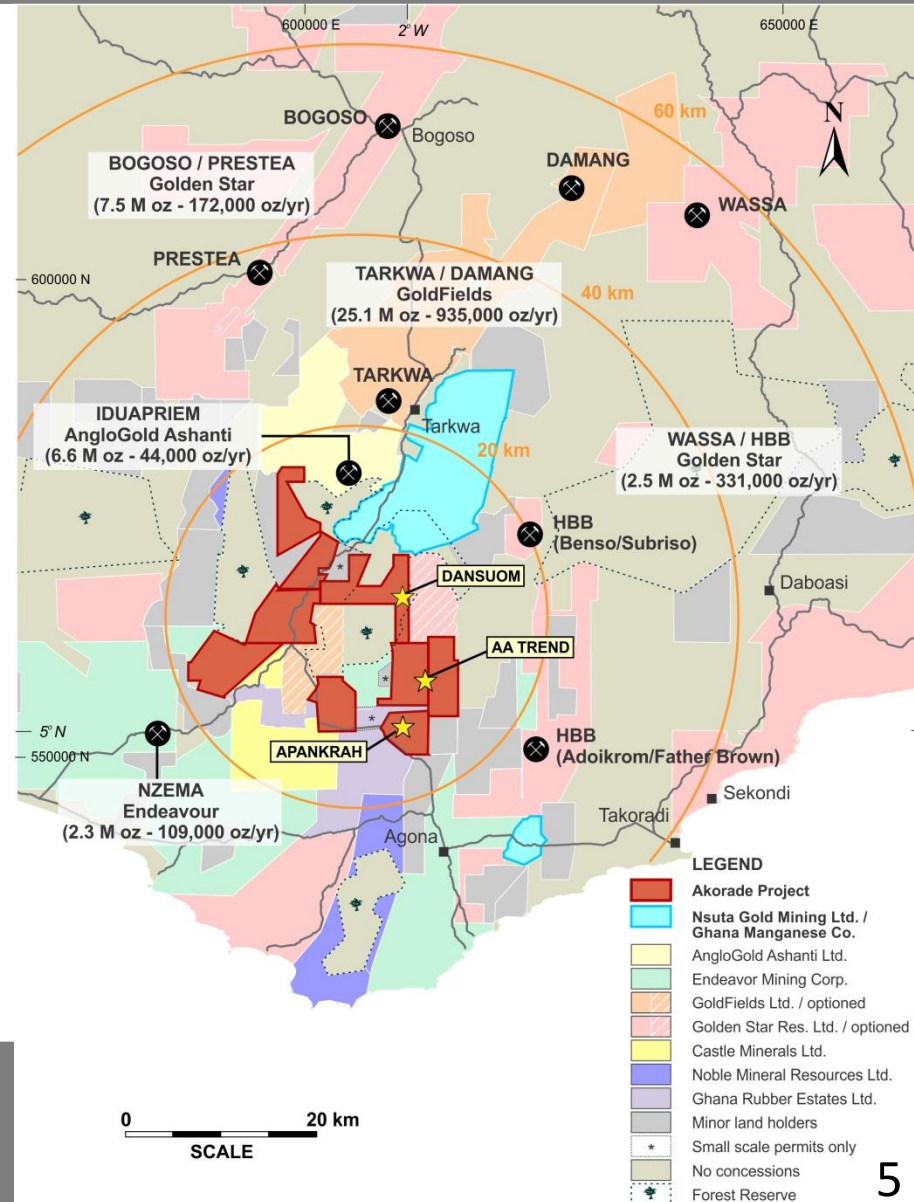
# Strategic Land Package



**Castle Peak holds nine licenses covering ~225 square kms along two key structural trends in the southern Ashanti gold belt.**

- **Close Proximity:** The majority of Ghana's producing mines lie within 50 kilometres of Akorade, accounting for nearly 50 million ounces in gold reserves and resources
- **Key Structures:**
  - N-E structural corridor along Birimian-Tarkwaian boundary (targets like Damang, Wassa and Akyem)
  - N-S structural corridor (targets like HBB deposits and Nzema)
- **Majority Ownership:** Bonsaso (90%), Dompem (100%, 2.5% NSR), Enyinase (100%, 2.5% NSR), POW (82.5%), Asuogya (95%), Ayiem (95%), Nkwanta (95%), Kedadwen (95%) and Great Yorkshire (100%)

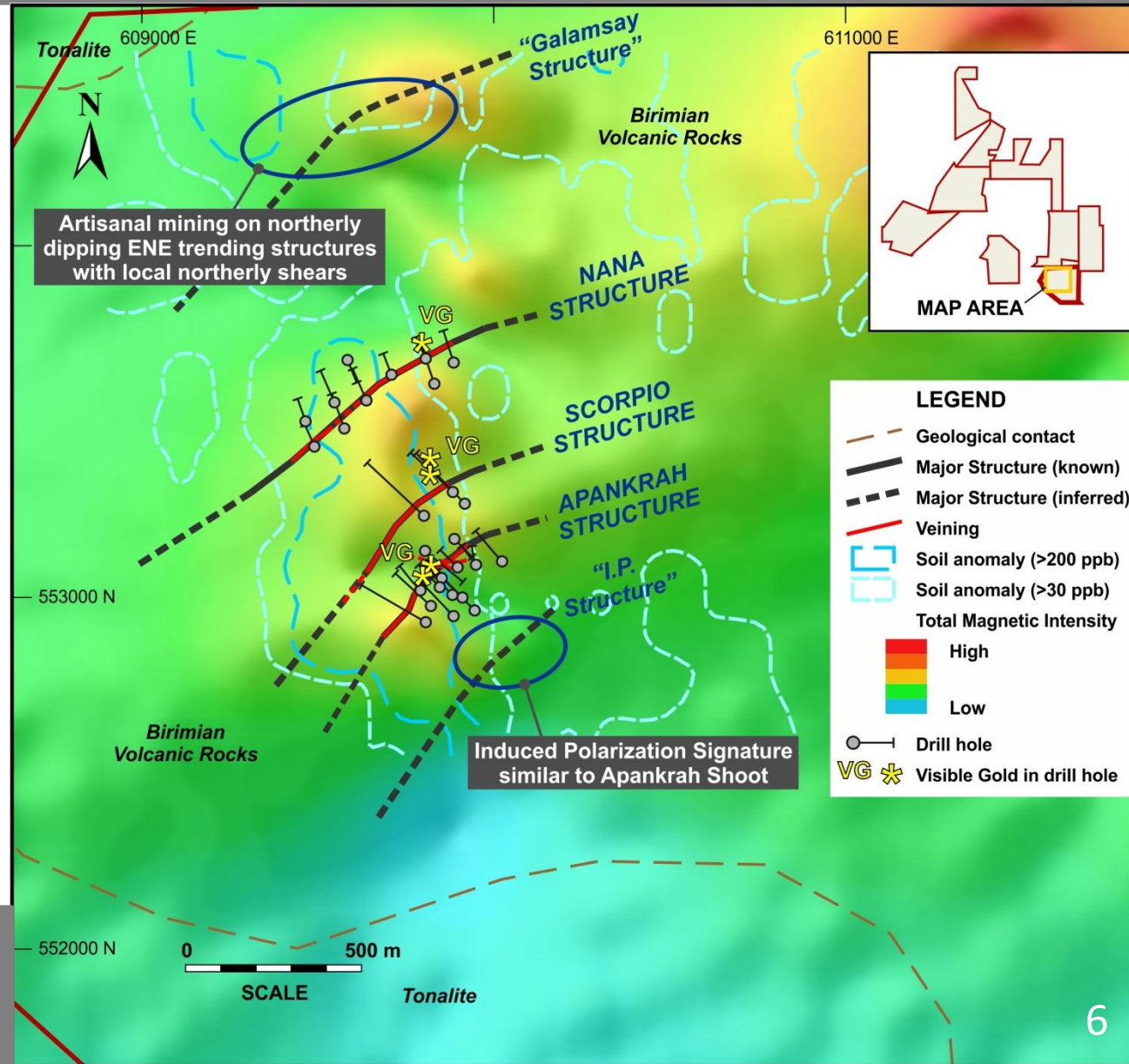
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# Apankrah: High-Grade Growth Potential



- Visible coarse “nuggety” gold intercepted at Apankrah, Scorpio and Nana structures
- Current resource models a single shoot on Apankrah Structure, with **potential to increase resource base on at least four other structures**

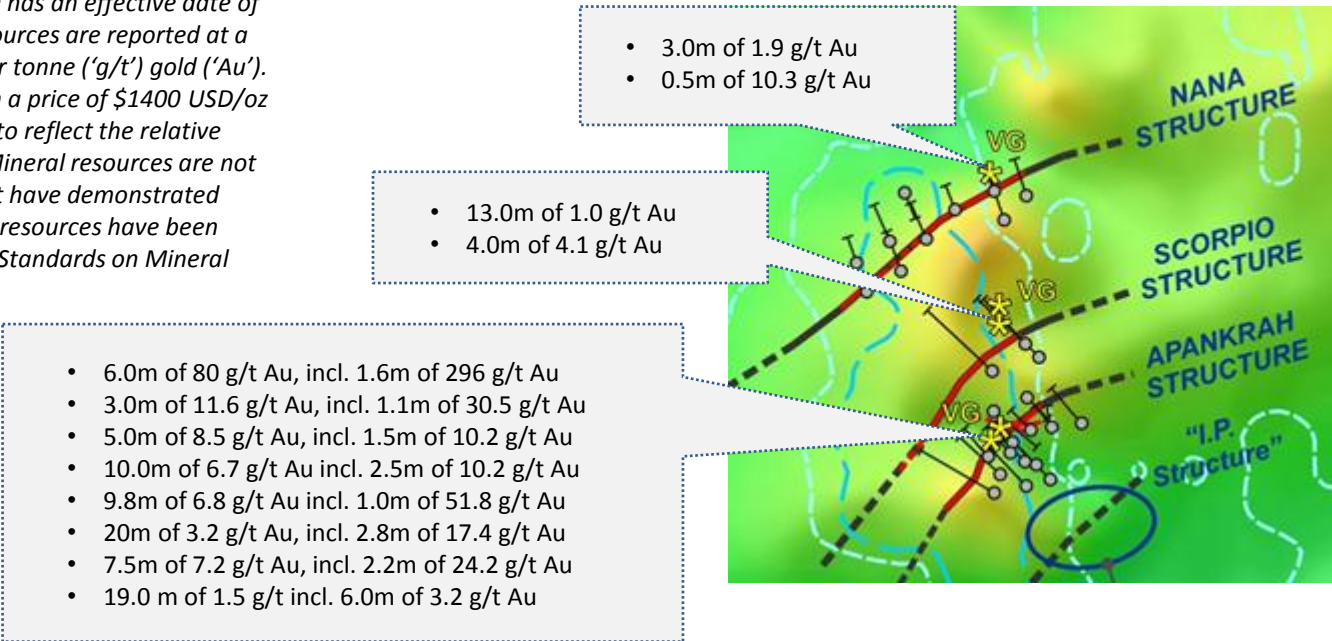


# Apankrah: Inferred Resource



Zone	Category	Tonnes	Grade (g/t Au)	Contained Ounces
Apankrah Shoot	Inferred	275,000	8.6	76,000

*\*Inferred resource estimate has an effective date of April 26, 2013. Mineral resources are reported at a cut-off grade of 2 grams per tonne ('g/t') gold ('Au'). Cut-off grades are based on a price of \$1400 USD/oz Au. All figures are rounded to reflect the relative accuracy of the estimate. Mineral resources are not mineral reserves and do not have demonstrated economic viability. Mineral resources have been classified according to CIM Standards on Mineral Resources and Reserves.*

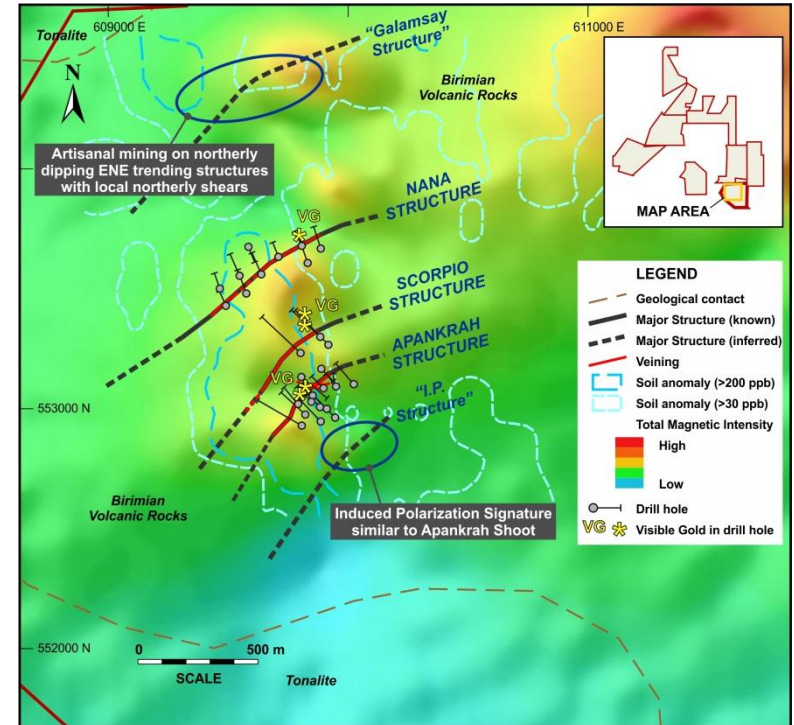




# Apankrah: Next Steps



- Move high-grade Apankrah forward by completing preliminary metallurgical testwork, followed by proposed preliminary economic assessment ('PEA')
- Upgrade and expand high-grade resource base
  - ✓ Improve confidence in Apankrah Shoot
  - ✓ Drill test potential shoot bearing structures
    1. IP target
    2. visible gold in Scorpio and Nana
    3. granitoid contact zones
    4. galamsay target
- Upon completion of PEA, compile a cost benefit analysis of drifting to orebody vs. drilling to achieve feasibility level resource estimate (measured category)



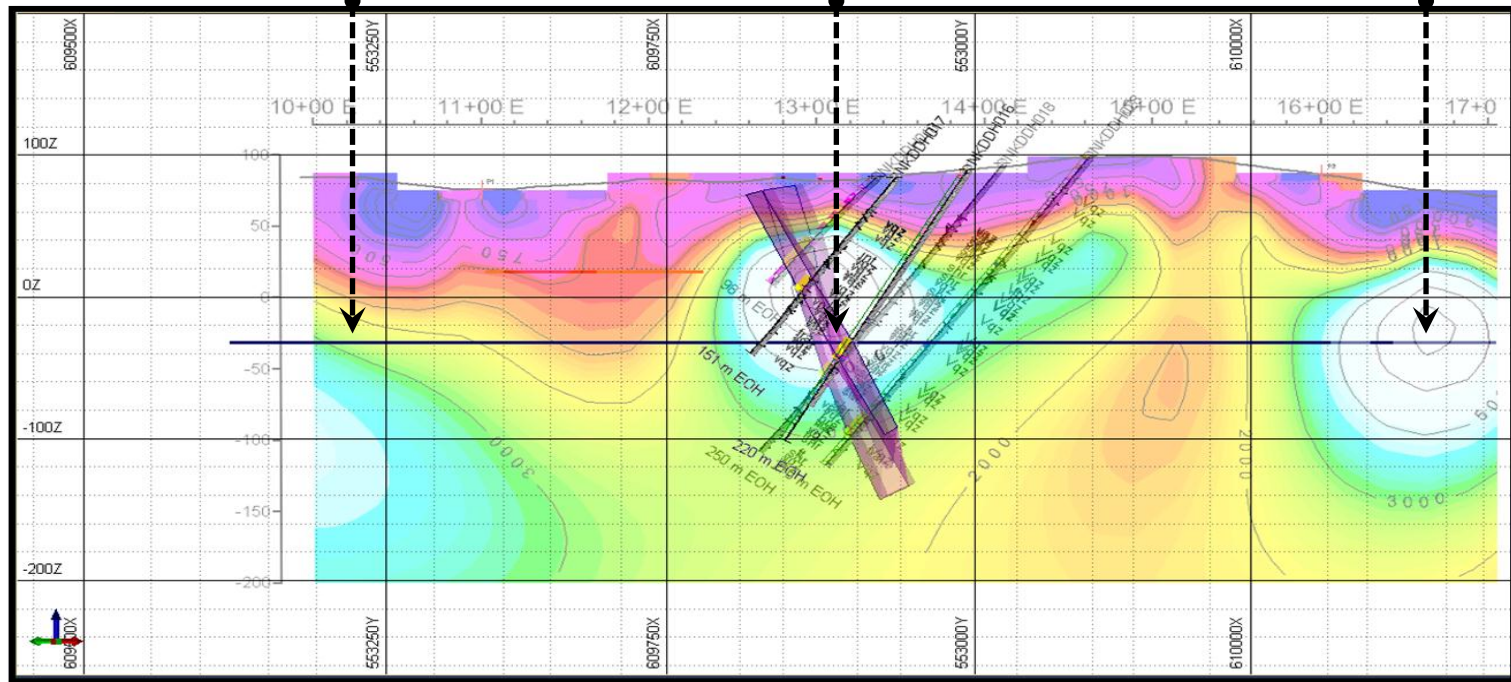
# Apankrah: Next High Grade Shoot?



West end of Scorpio Structure

Apankrah Shoot

IP anomaly mimic of Apankrah Shoot



- Similar geophysical signature to Apankrah Shoot located ~250 metres to the SE
- Very close to inferred granitoid/metavolcanic contact - high competency contrast zone

# CAP Timeline



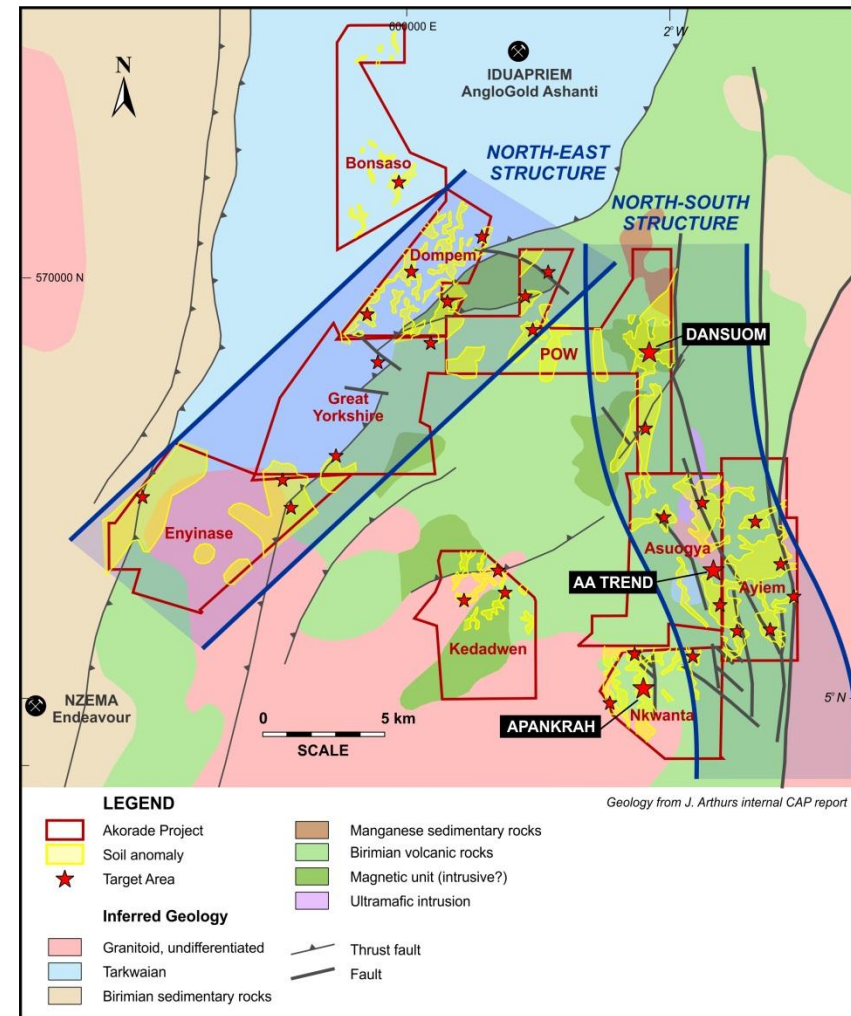
Historical Work	Private CAP assembles land package	CAP goes public on TSX-V	Preliminary resource estimate	Next Steps
<b>1930 – 1990?</b>	<b>2001</b>	<b>Q2 2011</b>	<b>Q2 2013</b>	<b>H2 2013</b>
Two historic drill collars, three compartment shaft found at Apankrah – only single reference to one drill intercept in public records	Limited soil sampling compiled over a decade while attempting to take the company public	<p>●-----&gt;</p> <p>Initial geophysical testwork</p> <p>Phase I drill program at Apankrah, AA Trend &amp; Dansuom</p> <p>Ongoing sampling to confirm and expand known data</p> <p><i>*refer to appendix on slide 22 for further detail on achievements</i></p>	Inferred resource estimate of <b>76,000 ounces at 8.6 g/t Au</b> at Apankrah	<p>Preliminary metallurgical testwork</p> <p>Proposed drill program to expand resource base</p> <p>Proposed preliminary economic assessment</p>

# Significant Blue Sky Potential



## CAP holds a considerable land position along two significant structural corridors:

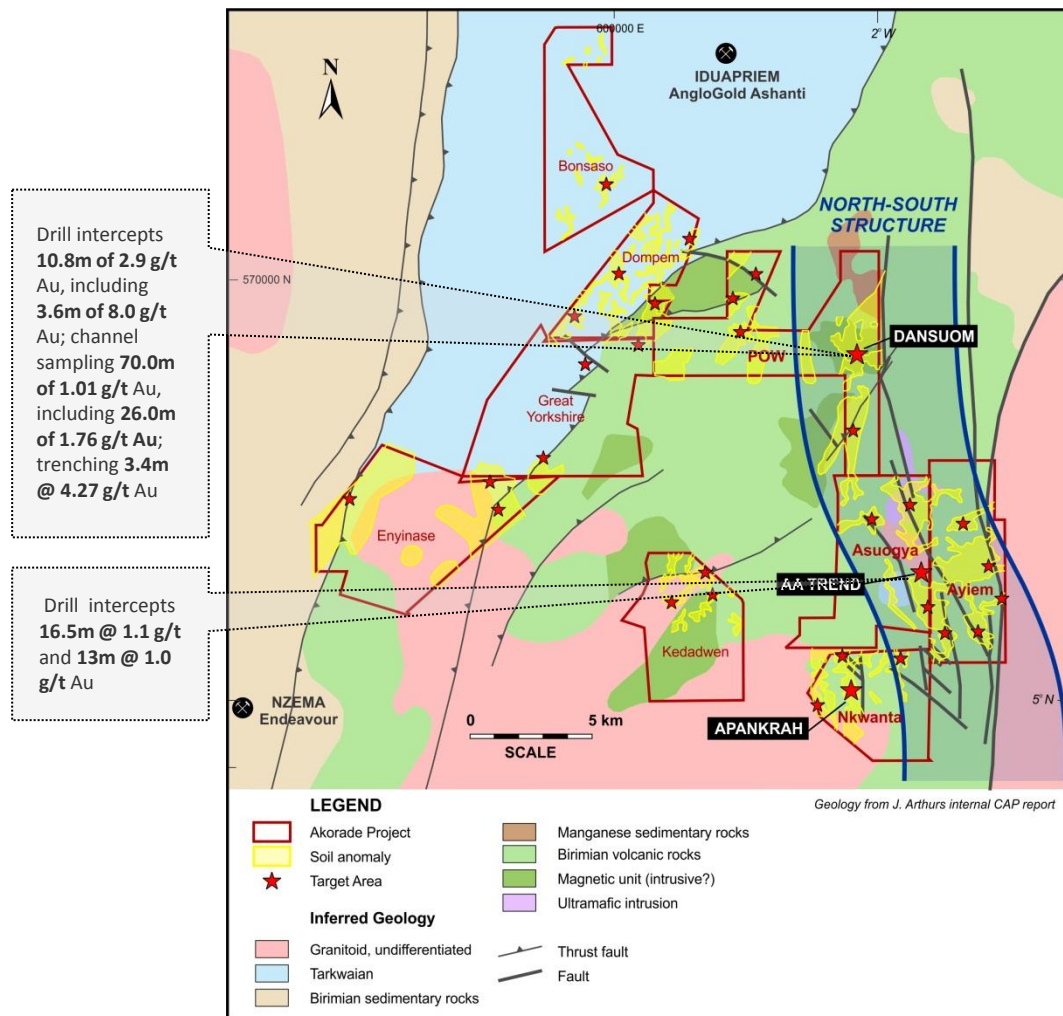
1. North-South Structure hosting a 12 kilometre gold-in-soil anomaly, which lies immediately adjacent to the Apankrah target area
  - This geological footprint appears to be analogous to what is known of the Nzema mine producing in close proximity to Akorade
2. North-East Structure running along the largely underexplored southern Birimian-Tarkwaian structural corridor
  - Many large tonnage deposits have been mined along the northern Tarkwaian boundary, but potential is now being recognized along the southern Tarkwaian boundary



# North-South Structure



- **Airborne geophysics have identified +20km regional feature**
  - ✓ Covered by 9500 x 1000m gold-in-soil anomaly along AA Trend
  - ✓ Continues on 1,400 x 200m gold-in-soil anomaly at Dansuom
- **Potential for higher grade trends within structural corridor**
  - ✓ gradient IP surveys identify different structural trends that may relate to higher grade controls
- **Limited shallow drilling completed**
  - ✓ ~5000m (25 holes) evaluated -50m and -100m level on two different targets along this structure



# North-East Structure



- **Earlier stage exploration but high potential target area**
  - ✓ Known deposits along this structural corridor include Damang, Wassa and Akyem
- **Key in on high-grade targets through gradient IP and ground magnetics**
  - ✓ First pass geophysical testwork will piggyback on what was learned from fieldwork on north-south structure to provide a detailed interpretation on stratigraphy and structural orientations

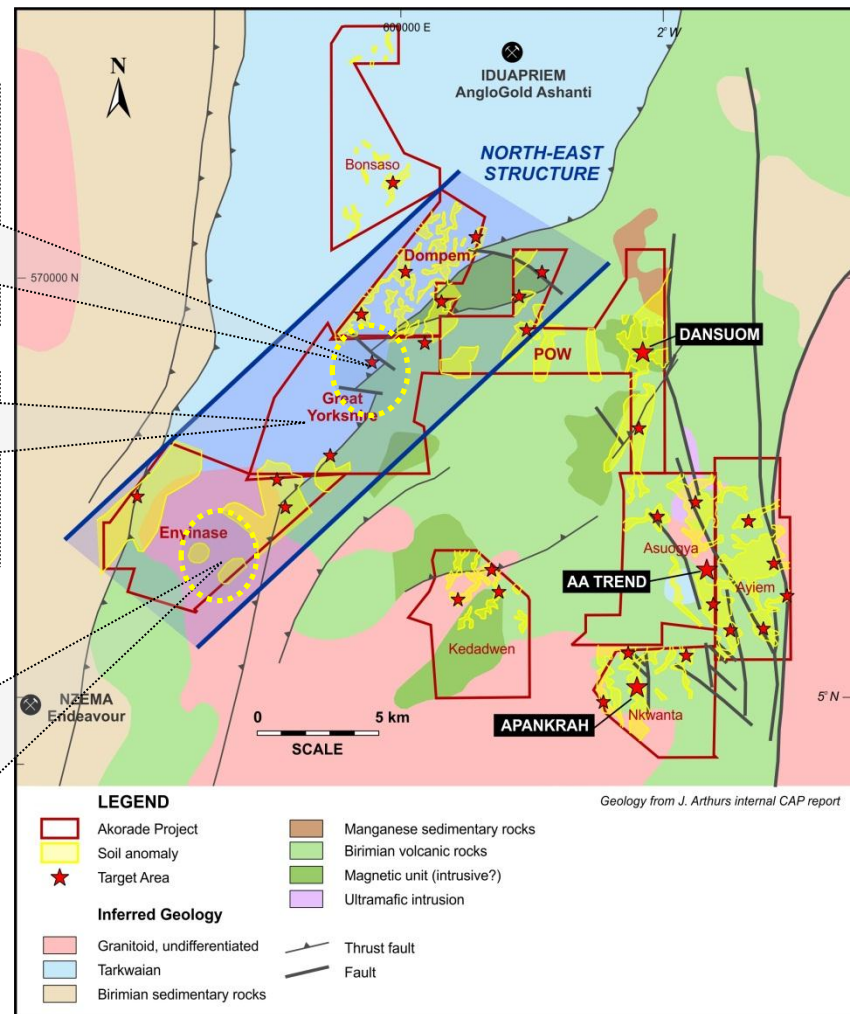
9 geophysical targets identified:

- 2 in Birimian
- 1 in Tarkwaian
- 6 in structural zone

261 multi-element geochemical samples collected on 400x400m grid – assays pending

Moderate coincident Cu + Au anomaly in inferred granitoid

Ag + Cu + Fe + Au coincident anomalies on margin of granitoid coincident with inferred structures



# Long-Term Vision



Castle Peak's goal is to create value by defining a pipeline of economic deposits focusing on strong grades. Staged development of the higher grade Apankrah Target Area with eventual expansion to potentially larger deposits within our key structural corridors provides a solid strategy for increasing shareholder value and attracting potential partnership interest.



# Management Team



## **Darren Lindsay, BSc, PGeo – President & Chief Executive Officer**

Registered geoscientist with **15 years international experience**. Key player in developing the **multi-million ounce Hope Bay gold deposits** with **Miramar Mining** and later **Newmont Mining**, prior experience with BHP Minerals, Inmet Mining, and Kodiak Exploration

## **Paula Rogers, CA - Chief Financial Officer**

Chartered Accountant with 15 years international experience. Corporate Treasurer with **Wheaton River Minerals** before becoming Vice-President, Treasurer with **Goldcorp**, prior experience with Finning International and Deloitte and Touche and is currently Director and Audit Committee Chair for **Timmins Gold Corp.**

## **Clive Arthur, M.Sc, BSc – Vice President Exploration**

Economic geologist with over **30 years experience** in the exploration and mining industry. **20+ years experience in Africa** with **Anglo-American, African Eagle, JCI** and **Anglovaal Ltd.** Prior experience with Kazakhstan Minerals Corp and as a consultant for projects in Eastern Europe and the FSU. Most recently he worked as Exploration Manager for **European Goldfields** in Romania

## **Henry Sowah, BSc, MBA – Exploration Manager**

Native Ghanaian with more than 8 years experience in mining in West Africa, student with Ashanti GoldFields

## **Marlo Hamer-Jackson – Investor Relations Manager**

12 years experience in corporate relations with **Placer Dome, Goldcorp, Ventana Gold Corp.**

# Board of Directors



**Brian Lock (Chairman)** - 30 years experience in mining, founder of **Proton International Engineering Corp.** (devoted to development of junior mining projects), EVP of Frontier Pacific Mining Corporation since early 2006 until Eldorado Gold's takeover in July 2008. Currently Director of **Scorpio Gold Corporation** and San Marco Resources Inc.

**Peter J. Hawley, P.Geo** – President, CEO and Director of **Scorpio Gold Corp.** and Chairman and Director of **Scorpio Mining Corp.**, Director of Maxtech Ventures Inc., Chimata Gold Corp. and Abitex Resources Inc.

**Darren Lindsay, BSc, PGeo** - President & Chief Executive Officer of Castle Peak Mining Ltd.

**Randal Gindi** - Founder of Castle Peak and has been involved in the mining industry since 2001. Also a principal in multiple real estate corporations focused on property development and management

**Allan Green** - President and owner of **Consellior SAS**, a French company active in strategic advisory services to public and private companies. He is an active investor in both public and private sectors and has developed strong relationships within European financial institutions

**Jurgen Eijgendaal** - Managing Director of **Ghana Manganese Company Ltd** and **Nsuta Gold Mining Ltd.**, a 90% **Grizal Enterprises Ltd** owned (10% Government of Ghana) gold exploration Company with exploration activities immediately north of Castle Peak's land position. Previously Managing Director of an underground chromite ore mine in South Africa. With more than 14 years in Ghana, he has served as the President of the Ghana Chamber of Mines for two terms between 2006 and 2010 and former member of the Board of Directors of the Ghana Railway Development Authority

# Advisory Committee



**Dr. David I. Groves** - Currently Director of Project Development for Canaco Resources Inc. & Tigray Resources Inc. and an Emeritus Professor at the Centre for Exploration Targeting. Has been honoured as a Fellow of the Australian Academy of Science and received eleven medals for his research over his career, most recently the prestigious Penrose Gold Medal of the Society of Economic Geologists (SEG) and the SGA-Newmont Gold Medal of SGA

**Randy Smallwood, P.Eng** - Founding member and current President and **CEO of Silver Wheaton Corp.**, geological engineer with original Wheaton River Minerals who played instrumental part in 2005 merger with Goldcorp into one of the largest, most profitable gold companies in the world. Former Director of **Ventana Gold Corp.**, current Director of Tigray Resources Inc., **Geologix Explorations Inc.** and Riva Gold Corp.



# Capital Structure



<b>Common Shares</b>	<b>76,096,693</b>
Warrants	21,280,628
Stock Options	5,442,500
Fully Diluted	102,819,821

- **Insiders:** ~48% (undiluted)
- **Strategic Partnership:**  
Grizal Enterprises Ltd. holds  
~23% (undiluted)
- **Market Capitalization:** ~\$5M

## Warrants:

- 457,100 at \$0.25 expiring June 2013
- 2,735,000/3,265,000 at \$0.50 expiring March 2014/June 2014\*
- 14,823,528 at \$0.25 expiring July 2014\*

*\* Subject to adjustment or acceleration under certain circumstances*

# Why Castle Peak?



## **Mission Statement:**

*Castle Peak is a junior exploration company striving to identify grassroots targets and under-valued gold assets in Ghana with the potential for advancing to near term development. The Company endeavours to operate in a safe and environmentally sound manner while continuing to develop working relationships with government officials and members of the local communities.*

- Located in the politically stable, mining friendly jurisdiction of Ghana
- ~225 sq. km's covering two key structural trends for gold deposits in the Southern Ashanti belt
- Quality systematic exploration program
- Encouraging Phase I results similar to neighbouring deposits & prospects
- Management team with positive relationships and respected track records

# Contact



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## Ghana Office

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# Appendix

## – Achievements



- Secured ~225 km<sup>2</sup> land tenure covering two major structural corridors in the southern Ashanti belt – continue to maintain land package in good standing
- Performed project wide geophysical VTEM survey: 3,425km
- Compiled and reviewed all historical streams, soil, auger sampling and trenching
- Completed target generation on all concessions based on geophysical, geochemical and interpreted geology
- Completed 43-101 technical reports on the Nkwanta, POW, Asuogya and Ayiem concessions
- Completed 11,400m of phase one drilling on three different target areas to define the high grade Apankrah Shoot, as well as confirm high grade visible gold in structure at Scorpio and Nana
- Built access road to Dansuom in order to advance target through selective gradient IP and pole-dipole surveys, which indicated strong N-S structure and E-W stratigraphy
- Upgraded regional geological understanding via creation of a fact map focused on Apankrah and high priority targets
- Announced preliminary resource estimate

