

Moving Ahead, Building Value



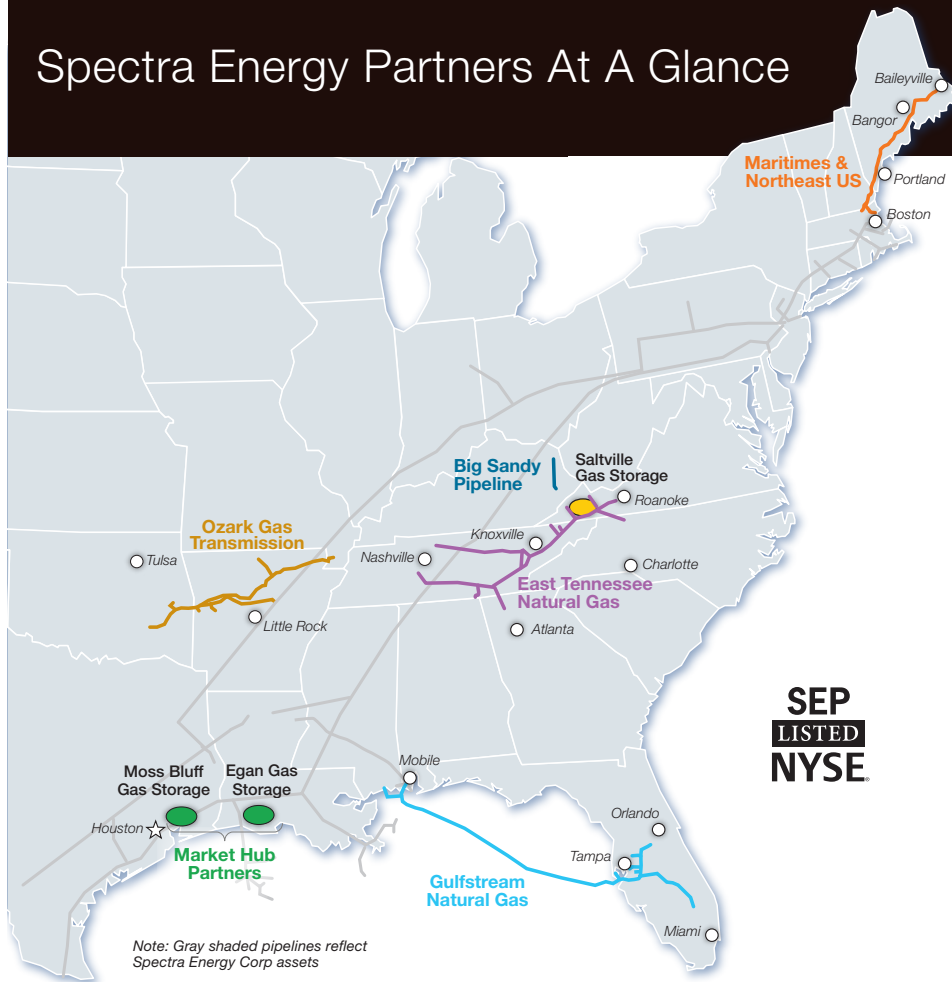
We are:

- Executing a consistent strategy
- Investing in quality assets
- Operating safely and reliably
- Creating value for our investors

SEP
LISTED
NYSE



Spectra Energy Partners At A Glance



**SEP
LISTED
NYSE**

Key Investment Highlights:

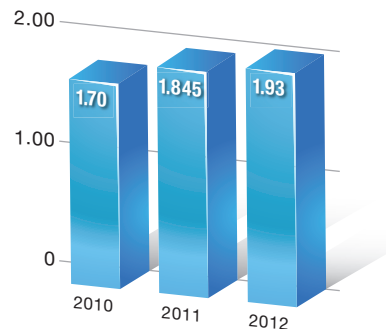
- Own & operate quality natural gas pipeline and storage facilities
- Strategically located assets in key growth markets
- Stable cash flows primarily from fee-based, long-term contracts
- Master limited partnership of Spectra Energy
- Balanced growth strategy
- Strong and flexible financial position
- Track record of consistent and growing distributions

Spectra Energy Partners, LP

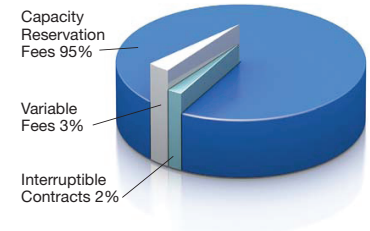
(NYSE: SEP), one of North America's premier natural gas infrastructure master limited partnerships, owns and operates fee-based natural gas pipeline and storage businesses.

SEP operates over 3,500 miles of natural gas pipelines, capable of transporting up to 4.5 billion cubic feet per day, and approximately 57 billion cubic feet of natural gas storage.

Yearly Cash Distributions Paid (\$ per LP unit)



SEP Assets' Revenue Composition*



Weighted Average Remaining Contract Life: ~13 years

*Revenue composition percentages are weighted for SEP's respective asset ownership interests as applicable during the year ended December 31, 2012.

Spectra Energy Partners Asset Overview

East Tennessee Natural Gas	Saltville Gas Storage	Ozark Gas Transmission	Big Sandy Pipeline	Gulfstream Natural Gas System	Maritimes & Northeast Pipeline US	Market Hub Partners
Ownership: 100%	Ownership: 100%	Ownership: 100%	Ownership: 100%	Ownership: 49%	Ownership: 38.76%	Ownership: 50%
Pipeline Miles: 1,517	Storage Capacity: 5.4 Bcf	Interstate Pipeline Miles: 565	Pipeline Miles: 68	Pipeline Miles: 745	Pipeline Miles: 338	Pipeline Miles: 80
Pipeline Capacity: 1.7 Bcf per day	Market Areas: Southeast, Mid-Atlantic	Fee-based Gathering System Miles: 365	Pipeline Capacity: 0.2 Bcf per day	Pipeline Capacity: 1.3 Bcf per day	Pipeline Capacity: 0.8 Bcf per day	Storage Capacity: 51 Bcf
Storage Capacity: 1.1 Bcf		Pipeline Capacity: 0.5 Bcf per day	Market Areas: Mid-Atlantic, Northeast	Market Area: Florida	Market Area: Northeast, Atlantic Canadian	Market Areas: Gulf Coast, Southeast, Midwest, Northeast
Market Areas: Southeast, Mid-Atlantic		Market Areas: Mid-continent, Southeast, Northeast				