

Aberdeen Chile Fund, Inc.

April 2014 Performance Data and Portfolio Composition



Investment Objective and Policies

The Fund seeks total return, consisting of capital appreciation and income, by investing primarily in Chilean securities. It is the policy of the Fund to invest its assets in Chilean equity and debt securities. For these purposes, "Chilean securities" means securities traded principally on stock exchanges in Chile.

Performance

The latest available performance figures have been calculated net-of-fees in U.S. dollars for the period to April 30, 2014.

Total Returns* (%)

	Cumulative as of April 30, 2014			Annualized as of April 30, 2014				
	1 Mo	3 Mo	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Inception 09/27/89
NAV	0.1	11.2	-1.6	-25.1	-12.1	6.4	10.2	12.5
Market Price	-9.0	-5.8	3.7	-19.0	-11.5	10.5	12.0	12.5
MSCI Chile	1.5	13.4	-0.7	-22.9	-12.4	8.4	12.1	**n/a

*Past performance is no guarantee of future results. Investment returns and principal value will fluctuate and shares, when sold, may be worth more or less than original cost. Current performance may be lower or higher than the performance quoted. All return data includes investment management fees, administrative and custodial charges, and assumes the reinvestment of all distributions. Returns for periods less than one year are not annualized.

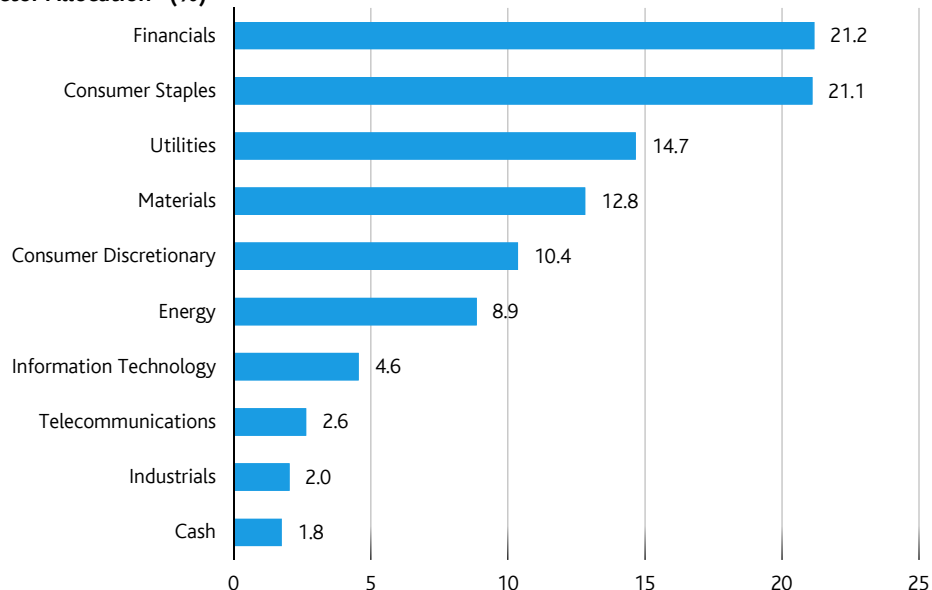
**There is no since inception figure for the MSCI Chile Index because the inception date of the Index is January 1, 2001.

Top Ten Equity Holdings*

Holdings	%
Banco Santander Chile	10.1
S.A.C.I. Falabella	9.5
Enersis	9.5
Empresas Copec	8.9
Empresas CMPC	8.0
Vina Concha y Toro	6.0
Cevcerias Unidas	4.8
Sociedad Quimica y Minera de Chile	4.8
Banco de Chile	4.6
Sonda	4.6
Total	70.8

*Holdings are subject to change and are provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown. The top ten holdings are reported by share class. Certain companies listed may be held in additional share classes not listed above.

Sector Allocation* (%)



*Compositions are subject to change. Figures may not appear to sum due to rounding.

As of April 30, 2014

NAV (unaudited) and market price

Net Asset Value per Share	\$9.97
Market Price	\$10.66
Premium to Net Asset Value	6.92%

12 Months Range of Prices

NAV	
High on 05/03/13	\$15.06
Low on 02/03/14	\$9.00

Market Price (based on closing price)

High on 08/07/13	\$15.14
Low on 12/12/13	\$10.35

Market price data source: Fund's accounting agent

Portfolio Management

Managed By:

• Global Emerging Markets Equity Team

Investment Management Philosophy:

- Bottom-up stock selection
- Proprietary research driven
- Based on fundamental analysis

Comparative Data* (%)

	CH	MSCI Chile
Price/Earnings Ratio	18.65	21.09

*P/E ratio (price-to-earnings ratio) of a stock is a measure of the price paid for a share relative to the annual earnings per share.

Key Facts (unaudited)

Ticker Symbol	CH (NYSE MKT)
Net Assets	\$93.6 Million
Shares Outstanding	9,386,498
Fiscal Year Ended	December 31
Expense Ratio as of 12/31/13	1.91%

Distributions

For distribution information on the Fund please visit www.aberdeenCH.com

The amount of distributions may vary due to market conditions and other factors.

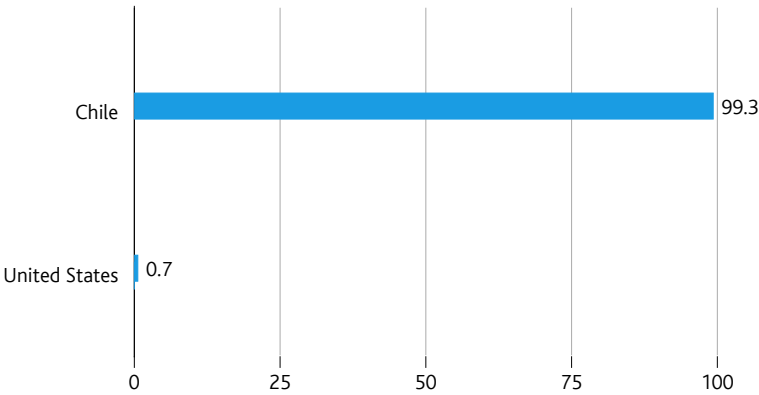
For further information on this Fund please call Aberdeen Asset Management Inc. Investor Relations
(866)839-5205

Unless otherwise noted, all information is as of April 30, 2014

Fund Manager's Report

- Chilean equities rose in April, in tandem with the broader Latin America region, despite lackluster manufacturing data from China.
- In March, the economy contracted by 0.2% from the previous month, as domestic demand cooled. Manufacturing output also grew by less than forecast.
- In Fund-related first-quarter corporate results, Santander Chile performed well thanks to solid loan growth and widening net interest margins. Conversely, the Fund's other bank holding, BCI, was hampered by deterioration in asset quality. Elsewhere, SQM's management stated that its operating environment would be challenging this year because of price pressure in the potassium chloride market and an oversupply of iodine. However, we think that the fertiliser maker's cost-cutting initiatives may partially offset the impact on profitability.
- Shopping mall operator Parque Arauco will invest US\$300 million to refurbish a mall as well as build office buildings and a hotel in Peru, through a joint venture with Inversiones Centenario (which the Fund does not hold). We view this positively, as we believe that it validates the region's attractive prospects and management's execution capability.
- There were no major changes to the Fund in April.

Geographic Exposure* (%)



*Compositions are subject to change. Figures may not appear to sum due to rounding.

Important Risk Disclosure

All performance shown is historical, assumes reinvestment of all dividends and capital gain distributions and does not guarantee future results. Investment return and principal value fluctuate with changing market conditions so when sold, shares may be worth more or less than that of the original cost. Total return based on market price reflects changes in market value. Total return based on net asset value reflects changes in the Fund's net asset value during each period. Current performance may be lower or higher than the performance data quoted. This commentary is for informational purposes only, and is not intended as an offer or recommendation with respect to the purchase or sale of any security, option, future or other derivatives in such securities.

Closed-end funds are traded on the secondary market through one of the stock exchanges. The Fund's investment return and principal value will fluctuate so that an investor's shares may be worth more or less than the original cost. Shares of closed-end funds may trade above (a premium) or below (a discount) the net asset value (NAV) of the Fund's portfolio. The net asset value (NAV) is the value of an entity's assets less the value of its liabilities. The market price is the current price at which an asset can be bought or sold. There is no assurance that the Fund will achieve its investment objective. Past performance does not guarantee future results.

The information presented was prepared and issued by the Fund based on publicly available information, internally developed data and other sources believed to be reliable. All reasonable care has been taken to ensure accuracy.

International investing entails special risk considerations, including currency fluctuations, lower liquidity, economic and political risks, and differences in accounting methods; these risks are generally heightened for emerging market investments. Concentrating investments in the Chile region subjects the Fund to more volatility and greater risk of loss than geographically diverse funds. Equity stocks of small and mid-cap companies carry greater risk, and more volatility than equity stocks of larger, more established companies.

Important Information

Under U.S. tax rules applicable to the Fund, the amount and character of distributable income for each fiscal year can be finally determined only as of the end of the Fund's fiscal year. The Fund anticipates that sources of distributions to shareholders may include net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital. The estimated composition of the distributions may vary from time to time because the estimated composition may be impacted by future income, expenses and realized gains and losses on securities. For more detailed information related to the composition of the Fund's distributions, see www.aberdeenCH.com.

Aberdeen Asset Management Inc. has prepared this report based on information sources believed to be accurate and reliable. All reasonable care has been taken to ensure accuracy. However, the figures are unaudited and neither the Fund, Aberdeen Asset Managers Limited (effective March 1, 2012, the Investment Adviser), nor any other person guarantees their accuracy. Investors should seek their own professional advice and should consider the investment objectives, risks, charges and expenses before acting on this information.

The MSCI Chile Index is designed to measure the performance of the large, mid and small cap segments of the Chilean equity market. Indexes are unmanaged and have been provided for comparison purposes only. No fees or expenses are reflected. You cannot invest directly in an index.

Past performance does not guarantee future results.

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To participate in the Dividend and Cash Purchase Plan please contact Computershare (800)647-0584

www.aberdeenCH.com