

Aberdeen Indonesia Fund, Inc.

April 2013 Performance Data and Portfolio Composition



Investment Objective and Policies

The Fund seeks capital appreciation as a primary objective and income as a secondary objective, by investing primarily in Indonesian securities. It is the policy of the Fund to invest its assets in Indonesian equity and debt securities. For these purposes, "Indonesian securities" means securities traded principally on stock exchanges in Indonesia.

Performance

The latest available performance figures have been calculated net-of-fees in U.S. dollars for the period to April 30, 2013.

Total Returns* (%)

	Cumulative as of Apr 30, 2013			Annualized as of Apr 30, 2013				
	1 Mo	3 Mo	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Inception
NAV	3.3	12.0	10.8	21.4	18.6	16.0	26.3	2.8
Market Price	4.3	9.9	13.8	23.5	18.6	16.4	28.5	2.4
MSCI Indonesia	2.0	13.2	15.8	17.7	14.4	14.6	29.7	3.2

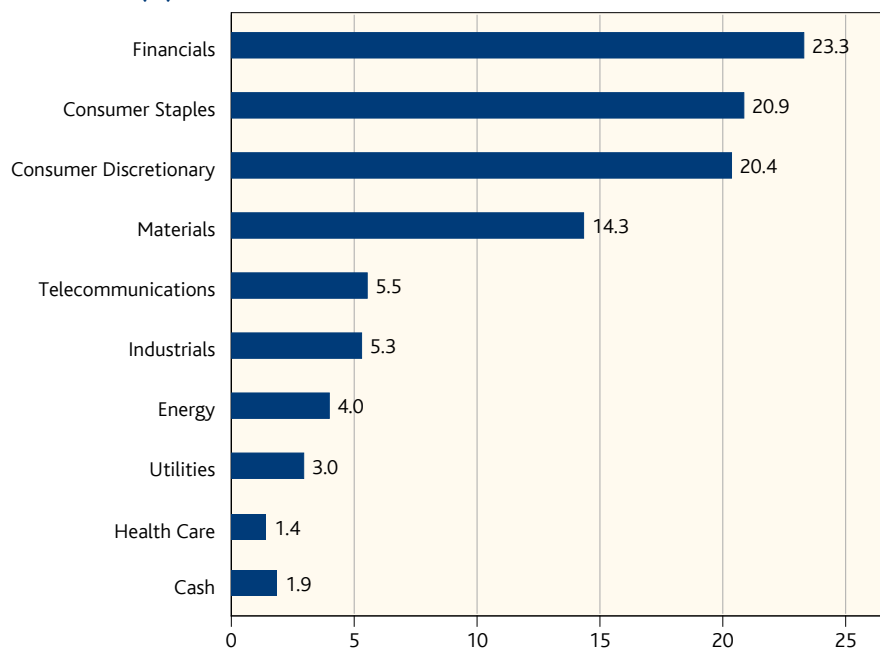
*Past performance is no guarantee of future results. Investment returns and principal value will fluctuate and shares, when sold, may be worth more or less than original cost. Current performance may be lower or higher than the performance quoted. All return data includes investment management fees, administrative and custodial charges, bank loan expenses and assumes the reinvestment of all distributions. Returns for periods less than one year are not annualized.

Top Ten Equity Holdings*

Holdings	%
Bank Permata	9.8
Bank OCBC Nisp	8.8
Holcim Indonesia	8.2
Unilever Indonesia	6.8
Jardine Cycle and Carriage	6.6
Astra International	4.9
Multi Bintang Indonesia	4.8
Vale Indonesia	4.4
Mandom Indonesia	4.2
ACE Hardware Indonesia	4.2
Total	62.7

*Holdings are subject to change and are provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown. The top ten holdings are reported by share class. Certain companies listed may be held in additional share classes not listed above.

Sector Allocation* (%)



*Compositions are subject to change. Figures may not appear to sum due to rounding.

As of April 30, 2013

NAV (unaudited) and market price

Net Asset Value per Share	\$14.46
Market Price	\$13.28
Discount to Net Asset Value	8.16%

12 Months Range of Prices

NAV

High on 11/23/12	\$15.70
Low on 01/10/13	\$12.87

Market Price (based on closing price)

High on 12/18/12	\$14.12
Low on 12/24/12	\$11.60

Market price data source: Fund's accounting agent

Portfolio Management

Managed By:

- Asian Equity Team based in Singapore

Investment Management Philosophy:

- Bottom-up stock selection
- Proprietary research driven
- Based on fundamental analysis

Comparative Data* (%)

	IF	MSCI Indonesia
Price/Earnings Ratio	17.61	18.94

*P/E ratio (price-to-earnings ratio) of a stock is a measure of the price paid for a share relative to the annual earnings per share.

Key Facts (unaudited)

Ticker Symbol	IF (NYSE MKT)
Net Assets	\$137.1 Million
Shares Outstanding	9,485,247
Inception Date	March 09, 1990
Fiscal Year Ended	December 31
Expense Ratio	1.42%

Distributions

For Distribution information on the Fund please visit www.aberdeenIF.com

The amount of distributions may vary due to market conditions and other factors.

For further information on this Fund please call Aberdeen Asset Management Inc. Investor Relations
(866)839-5205

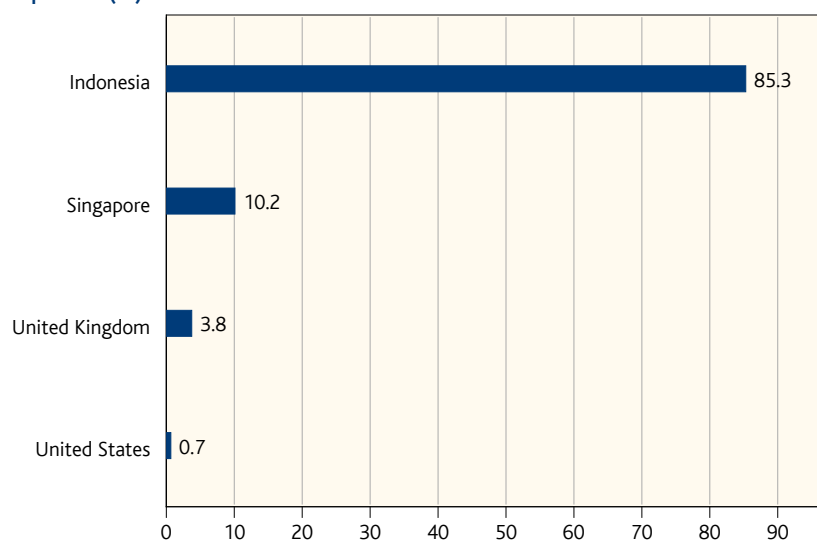
Unless otherwise noted, all information is as of April 30, 2013

Aberdeen Indonesia Fund, Inc.

Fund Manager's Report

- Indonesian equities rose in April, as local market benchmarks continued to post new records in rupiah terms.
- The nation's inflation rate eased to 5.57% in April but the central bank held interest rates steady.
- The government continued to weigh options to lift burgeoning fuel subsidies.
- In Fund-related news, Bank Central Asia and Bank Permata posted good results on the back of solid loan growth, better net interest margins and deposit growth. Unilever Indonesia's full-year profits rose on the back of better sales and increased prices. Cement maker Holcim Indonesia's first-quarter earnings slipped because of falling sales and rising costs. Conglomerate Astra International reported weak results that largely met expectations. Contributions from its financial services segment cushioned its bottom line, even though weakness in heavy equipment and mining overshadowed robust auto revenues. Higher volumes, better selling prices and lower operating expenses underpinned Vale Indonesia's earnings.
- There were no major changes to the portfolio in April.

Geographic Exposure* (%)



*Compositions are subject to change. Figures may not appear to sum due to rounding. The United States exposure is cash.

Important Risk Disclosure

All performance shown is historical, assumes reinvestment of all dividends and capital gain distributions and does not guarantee future results. Investment return and principal value fluctuate with changing market conditions so when sold, shares may be worth more or less than that of the original cost. Total return based on market price reflects changes in market value. Total return based on net asset value reflects changes in the fund's net asset value during each period. Current performance may be lower or higher than the performance data quoted. This commentary is for informational purposes only, and is not intended as an offer or recommendation with respect to the purchase or sale of any security, option, future or other derivatives in such securities.

Closed-end funds are traded on the secondary market through one of the stock exchanges. The Fund's investment return and principal value will fluctuate so that an investor's shares may be worth more or less than the original cost. Shares of closed-end funds may trade above (a premium) or below (a discount) the Net Asset Value (NAV) of the fund's portfolio. The Net Asset Value (NAV) is the value of an entity's assets less the value of its liabilities. The Market Price is the current price at which an asset can be bought or sold. There is no assurance that the Fund will achieve its investment objective. Past performance does not guarantee future results.

The information presented, was prepared and issued by the Fund based on publicly available information, internally developed data and other sources believed to be reliable. All reasonable care has been taken to ensure accuracy.

International investing entails special risk considerations, including currency fluctuations, lower liquidity, economic and political risks, and differences in accounting methods; these risks are generally heightened for emerging market investments. There are also risks associated with investing in Indonesia, including the risk of investing in a single-country fund. Concentrating investments in the Indonesia region subjects the Fund to more volatility and greater risk of loss than geographically diverse funds. Equity stocks of small and mid-cap companies carry greater risk, and more volatility than equity stocks of larger, more established companies.

Important Information

Under U.S. tax rules applicable to the Fund, the amount and character of distributable income for each fiscal year can be finally determined only as of the end of the Fund's fiscal year. The Fund anticipates that sources of distributions to shareholders may include net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital. The estimated composition of the distributions may vary from time to time because the estimated composition may be impacted by future income, expenses and realized gains and losses on securities. For more detailed information related to the composition of the Fund's distributions, see www.aberdeenIF.com.

Aberdeen Asset Management Inc. has prepared this report based on information sources believed to be accurate and reliable. However, the figures are unaudited and neither the Fund, Aberdeen Asset Management Asia Limited (the Investment Adviser), nor any other person guarantees their accuracy. Investors should seek their own professional advice and should consider the investment objectives, risks, charges and expenses before acting on this information.

The MSCI Indonesia Index is designed to track the performance of Indonesian securities listed on the Indonesia Stock Exchange (IDX). The MSCI Indonesia Index is a price return index which takes into account the price performance of its constituents. The MSCI Indonesia Index is constructed based on the MSCI Global Investable Market Indices Methodology and targets a free float-adjusted market capitalization coverage of 85%. Indexes are unmanaged and have been provided for comparison purposes only. No fees or expenses are reflected. You cannot invest directly in an index.

Past performance does not guarantee future results.

Aberdeen is a U.S. registered service mark of Aberdeen Asset Management PLC.

To participate in the Dividend and Cash Purchase Plan please contact Computershare
(800)647-0584

www.aberdeenIF.com