

Aberdeen Indonesia Fund, Inc.

April 2014 Performance Data and Portfolio Composition



Investment Objective and Policies

The Fund seeks capital appreciation as a primary objective and income as a secondary objective, by investing primarily in Indonesian securities. It is the policy of the Fund to invest its assets in Indonesian equity and debt securities. For these purposes, "Indonesian securities" means securities traded principally on stock exchanges in Indonesia.

Performance

The latest available performance figures have been calculated net-of-fees in U.S. dollars for the period to April 30, 2014.

Total Returns* (%)

	Cumulative as of April 30, 2014			Annualized as of April 30, 2014				
	1 Mo	3 Mo	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Inception 03/09/90
NAV	0.3	18.1	16.7	-14.8	3.7	22.5	17.0	2.0
Market Price	-0.6	18.7	13.6	-17.6	3.0	21.0	16.3	1.4
MSCI Indonesia	1.4	17.9	22.9	-18.4	-1.2	19.7	19.6	2.2

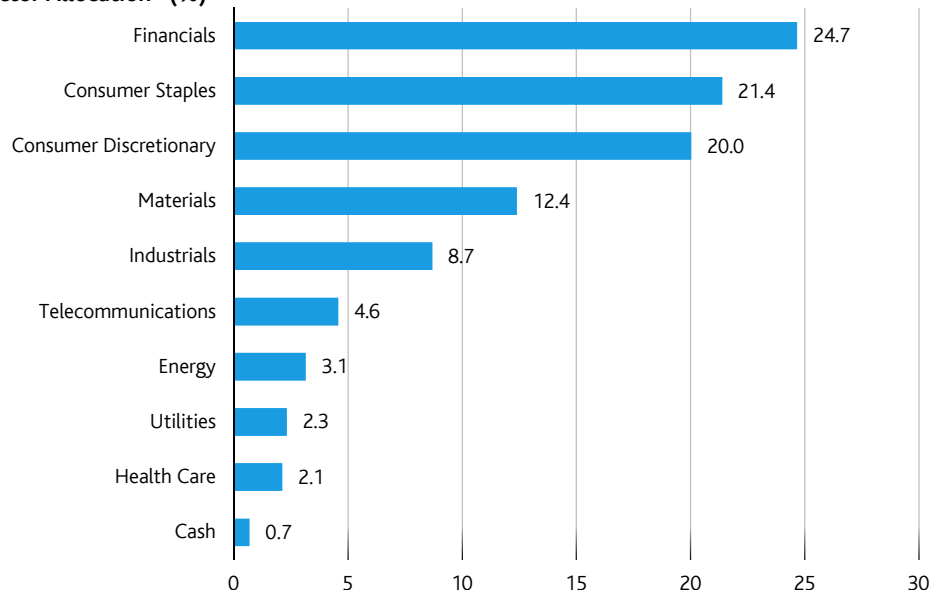
*Past performance is no guarantee of future results. Investment returns and principal value will fluctuate and shares, when sold, may be worth more or less than original cost. Current performance may be lower or higher than the performance quoted. All return data includes investment management fees, administrative and custodial charges, and assumes the reinvestment of all distributions. Returns for periods less than one year are not annualized.

Top Ten Equity Holdings*

Holdings	%
Bank OCBC Nisp	11.5
Bank Permata	9.9
Jardine Cycle and Carriage	9.5
Holcim Indonesia	6.5
MP Evans Group PLC	4.5
Unilever Indonesia	4.4
Multi Bintang Indonesia PT	4.3
Vale Indonesia	4.0
Mandom Indonesia TBK PT	3.7
Wintermar Offshore Marine	3.2
Total	61.5

*Holdings are subject to change and are provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown. The top ten holdings are reported by share class. Certain companies listed may be held in additional share classes not listed above.

Sector Allocation* (%)



*Compositions are subject to change. Figures may not appear to sum due to rounding.

As of April 30, 2014

NAV (unaudited) and market price

Net Asset Value per Share	\$10.56
Market Price	\$9.38
Discount to Net Asset Value	11.16%

12 Months Range of Prices

NAV	
High on 05/08/13	\$14.83
Low on 02/04/14	\$8.85

Market Price (based on closing price)	
High on 05/10/13	\$13.39
Low on 02/03/14	\$7.76

Market price data source: Fund's accounting agent

Portfolio Management

Managed By:

- Asian Equity Team based in Singapore

Investment Management Philosophy:

- Bottom-up stock selection
- Proprietary research driven
- Based on fundamental analysis

Comparative Data* (%)

	IF	MSCI Indonesia
Price/Earnings Ratio	16.54	16.42

*P/E ratio (price-to-earnings ratio) of a stock is a measure of the price paid for a share relative to the annual earnings per share.

Key Facts (unaudited)

Ticker Symbol	IF (NYSE MKT)
Net Assets	\$100.1 Million
Shares Outstanding	9,485,247
Fiscal Year Ended	December 31
Expense Ratio as of 12/31/13	1.43%

Distributions

For distribution information on the Fund please visit www.aberdeenIF.com

The amount of distributions may vary due to market conditions and other factors.

For further information on this Fund please call Aberdeen Asset Management Inc. Investor Relations (866)839-5205

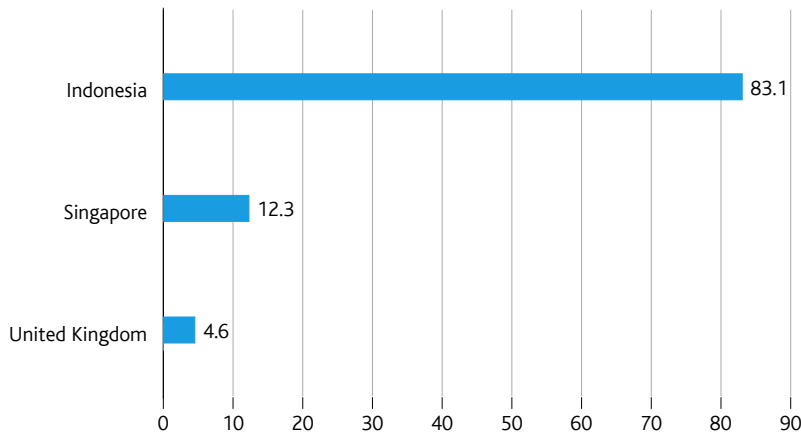
Unless otherwise noted, all information is as of April 30, 2014

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Fund Manager's Report

- The Indonesian stock market rose in April on improved trade data and moderated inflation, which gave the central bank breathing space to hold interest rates steady. Gains were subdued by disappointment over Jakarta Governor Joko Widodo's party's relatively disappointing early poll results, as he is favored by foreign investors to kick-start economic reforms.
- First-quarter gross domestic product (GDP) growth came in slightly lower than expected at 5.2%, due to interest rate hikes in 2013 that curbed investment, and the export ban on unprocessed mineral ores which came into force in January of this year. However, the economy marked two consecutive months of positive trade balance, which helped the Indonesian rupiah stabilize against the US dollar.
- In Fund-related company news, Holcim and Lafarge will merge to create a US\$60 billion global cement behemoth, as the industry consolidates further. Their respective Indonesian subsidiaries (the Fund owns Holcim Indonesia) are the third- and fifth-largest cement makers in that country, and we like the gains in economies of scale, supply consolidation and pricing power the union brings. Regarding corporate results for Fund holdings, Holcim Indonesia saw double-digit earnings growth from widening margins. Miner Vale Indonesia saw rising nickel prices on global concerns that demand would exceed supply after Indonesia halted exports. Brewer Multi Bintang's results beat forecasts with improved margins from disciplined cost controls. Personal products maker Unilever Indonesia saw softer earnings from higher royalty payments and raw material costs despite an increase in sales.
- There were no major changes to the Fund in April.

Geographic Exposure* (%)



*Compositions are subject to change. Figures may not appear to sum due to rounding. The United States exposure is cash.

Important Risk Disclosure

All performance shown is historical, assumes reinvestment of all dividends and capital gain distributions and does not guarantee future results. Investment return and principal value fluctuate with changing market conditions so when sold, shares may be worth more or less than that of the original cost. Total return based on market price reflects changes in market value. Total return based on net asset value reflects changes in the Fund's net asset value during each period. Current performance may be lower or higher than the performance data quoted. This commentary is for informational purposes only, and is not intended as an offer or recommendation with respect to the purchase or sale of any security, option, future or other derivatives in such securities.

Closed-end funds are traded on the secondary market through one of the stock exchanges. The Fund's investment return and principal value will fluctuate so that an investor's shares may be worth more or less than the original cost. Shares of closed-end funds may trade above (a premium) or below (a discount) the net asset value (NAV) of the Fund's portfolio. The net asset value (NAV) is the value of an entity's assets less the value of its liabilities. The market price is the current price at which an asset can be bought or sold. There is no assurance that the Fund will achieve its investment objective. Past performance does not guarantee future results.

The information presented was prepared and issued by the Fund based on publicly available information, internally developed data and other sources believed to be reliable. All reasonable care has been taken to ensure accuracy.

International investing entails special risk considerations, including currency fluctuations, lower liquidity, economic and political risks, and differences in accounting methods; these risks are generally heightened for emerging market investments. Concentrating investments in the Indonesia region subjects the Fund to more volatility and greater risk of loss than geographically diverse funds. Equity stocks of small and mid-cap companies carry greater risk, and more volatility than equity stocks of larger, more established companies.

Important Information

Under U.S. tax rules applicable to the Fund, the amount and character of distributable income for each fiscal year can be finally determined only as of the end of the Fund's fiscal year. The Fund anticipates that sources of distributions to shareholders may include net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital. The estimated composition of the distributions may vary from time to time because the estimated composition may be impacted by future income, expenses and realized gains and losses on securities. For more detailed information related to the composition of the Fund's distributions, see www.aberdeenIF.com.

Aberdeen Asset Management Inc. has prepared this report based on information sources believed to be accurate and reliable. All reasonable care has been taken to ensure accuracy. However, the figures are unaudited and neither the Fund, Aberdeen Asset Management Asia Limited (the Investment Adviser), nor any other person guarantees their accuracy. Investors should seek their own professional advice and should consider the investment objectives, risks, charges and expenses before acting on this information.

The MSCI Indonesia Index is designed to track the performance of Indonesian securities listed on the Indonesia Stock Exchange (IDX). The MSCI Indonesia Index is a price return index which takes into account the price performance of its constituents. The MSCI Indonesia Index is constructed based on the MSCI Global Investable Market Indices Methodology and targets a free float-adjusted market capitalization coverage of 85%. Indexes are unmanaged and have been provided for comparison purposes only. No fees or expenses are reflected. You cannot invest directly in an index.

Past performance does not guarantee future results.

Aberdeen is a U.S. registered service mark of Aberdeen Asset Management PLC.

To participate in the Dividend and Cash Purchase Plan please contact Computershare
(800)647-0584

www.aberdeenIF.com