



Atlas Energy, L.P. (NYSE: ATLS) is a master limited partnership (MLP) which owns the general partner of two additional leading MLPs:

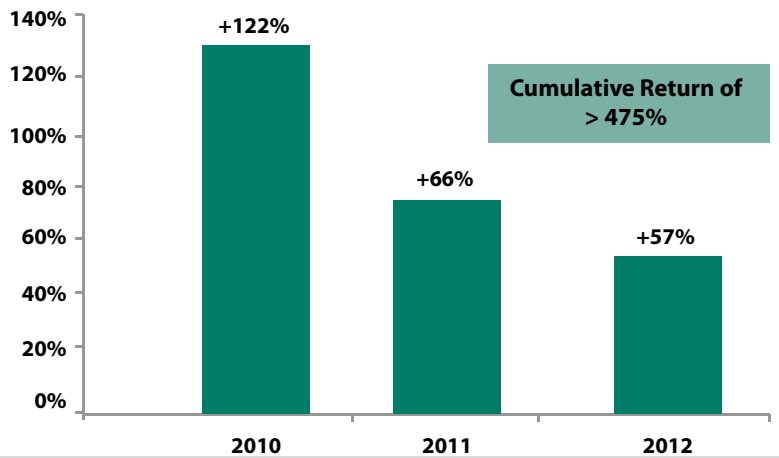
Atlas Resource Partners, L.P. (NYSE: ARP): oil & gas drilling MLP

Atlas Pipeline Partners, L.P. (NYSE: APL): midstream MLP

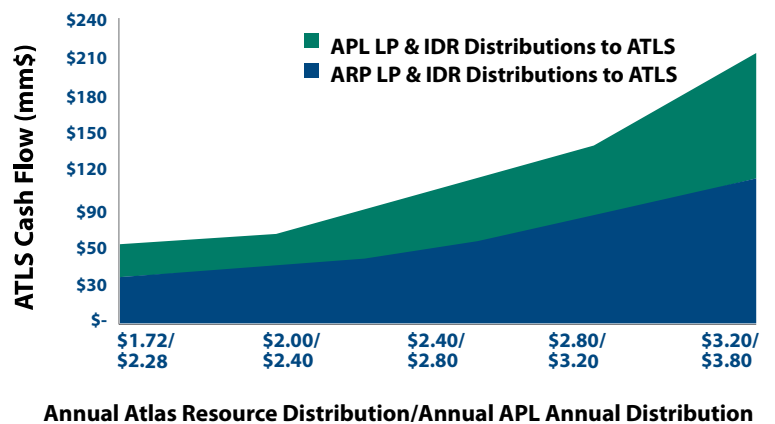
ATLS has had one of the highest total returns amongst MLPs each of the past three years.

ATLS generates superior returns for its investors from the growth in distributions by its two subsidiaries.

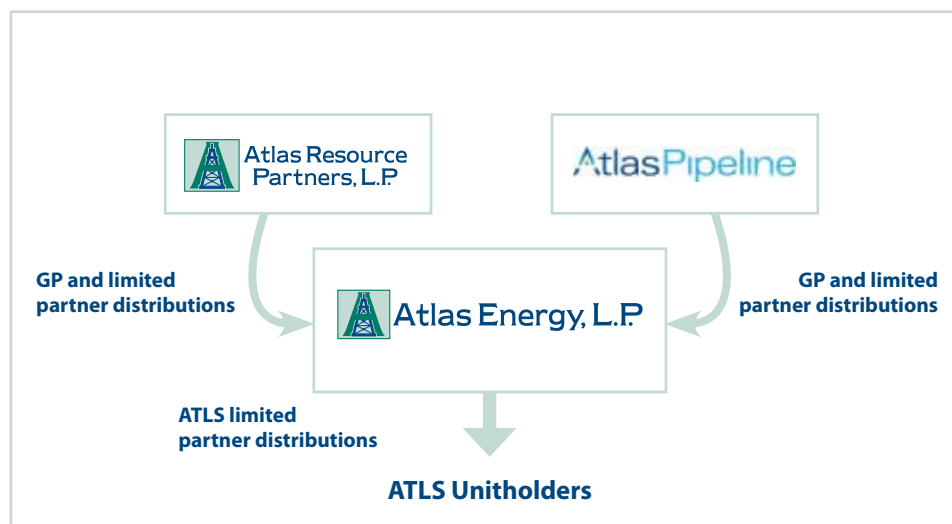
Atlas Energy, L.P. Total Returns



Atlas Energy General Partner Cash Flows



ARP and APL provide meaningful growth drivers for further distributions to ATLS.



Recent Highlights of ATLS Subsidiaries

Atlas Resource Partners, L.P. (NYSE: ARP)

- Oil & gas development MLP with assets in leading US basins: Marcellus, Utica, Miss. Lime, Barnett
- Completed four acquisitions for over \$700MM of oil & gas properties in 2012
- ARP is projecting at least 40% growth in its distributions for 2013
- Management team with long history of generating substantial returns (sold former parent to Chevron; net return was >1,000% over 6 years)

Atlas Pipeline Partners, L.P. (NYSE: APL)

- Leading midstream MLP operating 12 plants and over 1 Bcf/d of processing capacity in the Mid Continent region
- Recently completed \$600MM acquisition of Cardinal Midstream in southeast OK
- APL expects earnings growth of over 30% in 2013 due to expansions at all of its systems
- APL is the leading midstream service provider in several attractive US basins: Permian, Miss. Lime, Cana Woodford

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