



NEWS RELEASE

Centerra Gold Reports Independent International Assessment of the June 2012 Parliamentary Commission's Report on Kumtor Published

Toronto, Canada, October 9, 2012: Centerra Gold Inc. (TSX: CG) announced today that independent environmental experts with U.S.-based Prizma LLC analyzed the June 2012 Parliamentary Commission Report ("Report") about the Kumtor Mine, located in the Kyrgyz Republic. Prizma's findings focused on seven key environmental issues discussed in the Report and confirm that the Report's allegations are unfounded and that it ignores results of numerous inspections and independent audits, published data and published government reports.

Centerra's President and CEO, Ian Atkinson, commented: "As I have stated previously, Centerra believes that the parliamentary report's findings are without merit. Kumtor has operated in accordance with Kyrgyz and international standards and this has been proven over the years in systematic audits by Kyrgyz and international experts."

A link to Prizma's full report is available in English and Russian, is provided on Kumtor's website and is available on Prizma's website (<u>www.prizmasolutions.com</u>).

Prizma's Independent Assessment was completed by Mr. Mehrdad Nazari, MBA, MSc, LEAD Fellow, Senior Corporate Responsibility & ESIA Advisor, and Director of Prizma LLC. In addition, Don Proebstel, PhD, Senior Biodiversity & ESIA Advisor and Associate of Prizma LLC, co-authored the report.

About Centerra

Centerra is a gold mining company focused on operating, developing, exploring and acquiring gold properties primarily in Asia, the former Soviet Union and other emerging markets worldwide. Centerra is a leading North American-based gold producer and is the largest Western-based gold producer in Central Asia. Centerra's shares trade on the Toronto Stock Exchange (TSX) under the symbol CG. The Company is headquartered in Toronto, Ontario, Canada.

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Additional information on Centerra is available on the Company's web site at <u>www.centerragold.com</u> and at SEDAR at <u>www.sedar.com</u>.