

# Aberdeen Global Income Fund, Inc.



April 2014 Performance Data and Portfolio Composition

## Investment objective and policies

The Fund's principal investment objective is to provide high current income by investing primarily in fixed income securities. As a secondary investment objective, the Fund seeks capital appreciation, but only when consistent with its principal investment objective.

## Performance

The latest available performance figures have been calculated net-of-fees in U.S. dollars for the period ending April 30, 2014:

### Total return as of April 30, 2014<sup>A</sup> (%)

NAV	Cumulative	Annualized	Market price	Cumulative	Annualized
Since inception (March 1992)	440.3	7.9	Since inception	369.3	7.2
Ten years	111.5	7.8	Ten years	109.7	7.7
Five years	75.9	12.0	Five years	78.1	12.2
Three years	10.5	3.4	Three years	4.4	1.5
One year	-5.3		One year	-9.8	

<sup>A</sup> Past performance is no guarantee of future results. Investment returns and principal value will fluctuate and shares, when sold, may be worth more or less than original cost. Current performance may be lower or higher than the performance data quoted. All return data includes investment management fees, administrative and custodial charges, bank loan expenses and assumes the reinvestment of all distributions. The Fund is subject to investment risk, including the possible loss of principal. Returns for periods less than one year are not annualized.

## Portfolio composition

As of April 30, 2014 the Fund's portfolio was invested as follows:

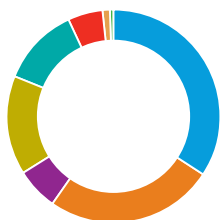
Currency exposure <sup>B</sup>	%	Geographic exposure	%
Australian Dollar	20.9	Australia	20.8
British Pound	13.1	United Kingdom	13.3
Canadian Dollar	12.7	Canada	13.5
New Zealand Dollar	14.9	New Zealand	15.8
			63.4
United States Dollar <sup>C</sup>	29.9	United States	1.5
Euro	1.3	Europe (ex UK)	9.3
Asia	0.9	Asia	5.2
Emerging Markets	6.3	Emerging Markets	20.6
			35.1

<sup>B</sup> Currency allocations include impact of all foreign forward currency exchange contracts.

<sup>C</sup> 23.2% held in US\$ denominated bonds issued by foreign issuers. Compositions are subject to change.

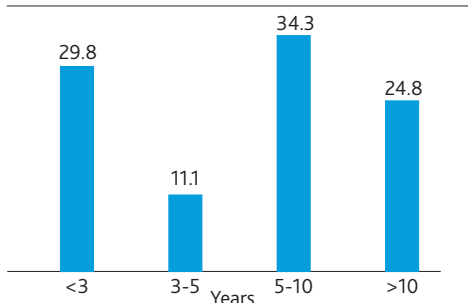
## Credit quality<sup>D</sup> (%)

AAA/Aaa	34.4
AA/Aa	25.4
A	6.4
BBB/Baa	15.0
BB/Ba	11.9
B	5.3
CCC	1.2
Not rated	0.4



<sup>D</sup> Generally the credit ratings range from AAA (highest) to D (lowest). Where bonds held in the fund are rated by multiple rating agencies (Moody's, S&P and Fitch), the lower of the ratings is used. This may not be consistent with data from the benchmark provider. Quality distribution represents ratings of the underlying securities held within the Fund, and not ratings of the Fund itself. Compositions are subject to change.

## Maturity composition<sup>E</sup> (%)



<sup>E</sup> Compositions are subject to change. The average maturity of the portfolio as of April 30, 2014 was 8.4 years.

As of April 30, 2014

NAV (unaudited) and market price

Net Asset Value per share	\$12.09
Market price	\$11.34
Discount to Net Asset Value	6.20%

12 Month range of prices

NAV	
High on 05/03/2013	\$13.91
Low on 02/03/2014	\$11.43

Market price (based on closing price)

High on 05/03/2013	\$13.90
Low on 02/03/2014	\$10.15

Market price data source: Fund's accounting agent

## Key facts (unaudited)

### Portfolio

66.2% of assets rated by multiple rating agencies to be A or better. <sup>D</sup>

### Distributions

For distribution information on the Fund please visit [aberdeenfco.com](http://aberdeenfco.com).

Ticker Symbol: FCO (NYSE MKT)

### Net assets

Net assets attributable to common shareholders	\$111.0 Million
Net assets (incl. \$40 million in bank borrowing)	\$151.0 Million

### Expense ratio (excluding interest expense)

Fiscal Year ended October 31, 2013	1.68%
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The amount of distributions may vary due to market conditions and other factors.

## Portfolio management

### Managed by:

- Teams based in Singapore, Sydney & London

### Investment Management Philosophy:

- Proprietary research driven
- Combines top-down strategic fundamental analysis with bottom-up security selection

For further information on this Fund please call Aberdeen Asset Management Inc. Investor Relations (866)839-5233

All sources (unless indicated):  
Aberdeen Asset Management Inc.  
April 30, 2014

# Aberdeen Global Income Fund, Inc.

## April 2014 Performance Data and Portfolio Composition

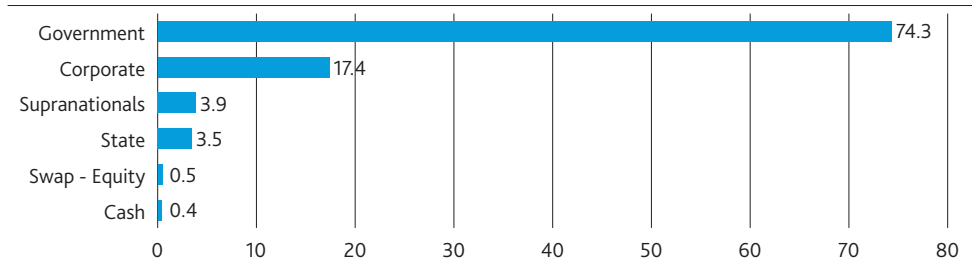
### Top ten holdings<sup>f</sup>

As of April 30, 2014 the top ten holding's based on total assets were as follows:

Holding	Coupon / Maturity	%
United Kingdom Gilt	8.00% 12/07/2015	5.1
New Zealand Government Bond	6.00% 05/15/2021	4.2
United Kingdom Gilt	4.25% 12/07/2049	4.0
Australia Government Bond	5.75% 07/15/2022	3.4
Australia Government Bond	5.50% 01/21/2018	3.3
Canadian Government Bond	4.00% 06/01/2016	2.9
Australia Government Bond	6.25% 04/15/2015	2.7
New Zealand Government Bond	5.00% 03/19/2015	2.3
International Finance Corporation	4.63% 05/25/2016	2.2
United Kingdom Gilt	4.25% 06/07/2032	2.2
<b>Total</b>		<b>32.3</b>

<sup>f</sup> Holdings are subject to change and are provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown.

### Sector breakdown<sup>g</sup> (%)



<sup>g</sup> Compositions are subject to change.

### Fund managers' report

- Developed market government bonds rallied and yield curves flattened in April as US economic data were weaker than expected, and the European Central Bank hinted at further monetary policy easing. Failure to resolve the Ukraine crisis also strengthened demand for US Treasuries.
- In Canada, government bonds traded within a tight range as central bank policy was neutral, while 10-year yields fell slightly in line with their US Treasury equivalents.
- Australian government bond yields fell moderately and the yield curve flattened as base rates were left unchanged and leaks about the upcoming federal budget suggested a more restrictive stance. In New Zealand, the central bank hiked its benchmark interest rate by another 0.25% to 3.0% as expected, but guided towards a further rate increase in June, pushing short-end yields even higher.
- Emerging market debt continued its good run with positive returns across the asset class, with an improvement in many countries' external fundamentals. Investment-grade credits marginally outperformed, despite strong performance from Venezuela, Zambia and El Salvador, while the tensions between Russia and Ukraine hampered performance in both markets. Local currency debt underperformed its hard currency counterparts, with Nigeria, Turkey and Hungary performing strongly. Conversely, Indonesia underperformed as its currency gave back some of its recent good performance.
- Among G-10<sup>1</sup> currencies, the British pound and Canadian dollar appreciated the most against the US dollar, while the New Zealand dollar and Swedish krona depreciated.

<sup>1</sup>The G-10 nations include 11 industrial countries (Belgium, Canada, France, Germany, Italy, Japan, the Netherlands, Sweden, Switzerland, the UK and the U.S.) which consult and cooperate on economic, monetary and financial matters.

### Important risk disclosure

All performance shown is historical, assumes reinvestment of all dividends and capital gain distributions and does not guarantee future results. Investment return and principal value fluctuate with changing market conditions so when sold, shares may be worth more or less than that of the original cost. Total return based on market price reflects changes in market value. Total return based on net asset value reflects changes in the fund's net asset value during each period. Current performance may be lower or higher than the performance data quoted. This commentary is for informational purposes only, and is not intended as an offer or recommendation with respect to the purchase or sale of any security, option, future or other derivatives in such securities.

Closed-end funds are traded on the secondary market through one of the stock exchanges. The Fund's investment return and principal value will fluctuate so that an investor's shares may be worth more or less than the original cost. Shares of closed-end funds may trade above (a premium) or below (a discount) the net asset value (NAV) of the fund's portfolio. The Net Asset Value (NAV) is the value of an entity's assets less the value of its liabilities. The Market Price is the current price at which an asset can be bought or sold. There is no assurance that the Fund will achieve its investment objective. Past performance does not guarantee future results.

International investing entails special risk considerations, including currency fluctuations, lower liquidity, economic and political risks, and differences in accounting methods; these risks are generally heightened for emerging market investments. Concentrating investments in the Asia-Pacific region subjects the Fund to more volatility and greater risk of loss than geographically diverse funds. Fixed income securities are subject to certain risks including, but not limited to: interest rate (changes in interest rates may cause a decline in the market value of an investment), credit (changes in the financial condition of the issuer, borrower, counterparty, or underlying collateral), prepayment (debt issuers may repay or refinance their loans or obligations earlier than anticipated), and extension (principal repayments may not occur as quickly as anticipated, causing the expected maturity of a security to increase).

### Important information

Under U.S. tax rules applicable to the Fund, the amount and character of distributable income for each fiscal year can be finally determined only as of the end of the Fund's fiscal year. The Fund anticipates that sources of distributions to shareholders may include net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital. The estimated composition of the distributions may vary from time to time because the estimated composition may be impacted by future income, expenses and realized gains and losses on securities. For more detailed information related to the composition of the Fund's distributions, see [aberdeenFCO.com](http://aberdeenFCO.com).

Aberdeen Asset Management Inc., the Fund's Administrator, has prepared this report based on information sources believed to be accurate and reliable. All reasonable care has been taken to ensure accuracy. However, the figures are unaudited and neither the Fund, the Administrator, Aberdeen Asset Management Asia Limited (the Investment Manager), Aberdeen Asset Management Limited (the Investment Adviser), Aberdeen Asset Managers Limited (the Sub-Adviser), nor any other person guarantees their accuracy. Investors should seek their own professional advice and should consider the investment objectives, risks, charges and expenses before acting on this information.

**Investors should consider a fund's investment objectives, risks, charges and expenses carefully before investing. A copy of the prospectus for Aberdeen Global Income Fund, Inc. that contains this and other information about the fund may be obtained by calling 866-839-5233. Please read the prospectus carefully before investing. Investing in funds involves risk, including possible loss of principal.**

**Past performance does not guarantee future results.**

**Aberdeen is a U.S. registered service mark of Aberdeen Asset Management PLC.**

To participate in the Dividend Reinvestment and Cash Purchase Plan please contact Computershare (800)647-0584  
[aberdeenFCO.com](http://aberdeenFCO.com)

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