

Aberdeen Asia-Pacific Income Fund, Inc.

April 2013 Performance Data and Portfolio Composition



Investment objective and policies

The Fund's investment objective is to seek current income. The Fund may also achieve incidental capital appreciation. The Fund will seek to achieve its investment objective through investment in Australian and Asian debt securities.

Performance

The latest available performance figures have been calculated net of Fund expenses in U.S. dollars for the period ending April 30, 2013:

Total return as of April 30, 2013^A (%)

NAV	Cumulative	Annualized	Market price	Cumulative	Annualized
Since inception (April 1986)	1,060.2	9.5	Since inception	1,042.2	9.4
Ten years	170.5	10.5	Ten years	191.7	11.3
Five years	59.0	9.7	Five years	71.8	11.4
Three years	35.1	10.6	Three years	32.9	9.9
One year		8.4	One year		6.7

^A Past performance is no guarantee of future results. Investment returns and principal value will fluctuate and shares, when sold, may be worth more or less than original cost. Current performance may be lower or higher than the performance data quoted. All return data includes investment management fees, administrative and custodial charges, bank loan expenses and assumes the reinvestment of all distributions. The Fund is subject to investment risk, including the possible loss of principal. Returns for periods less than one year are not annualized.

Portfolio composition

As of April 30, 2013 the Fund's portfolio was invested as follows:

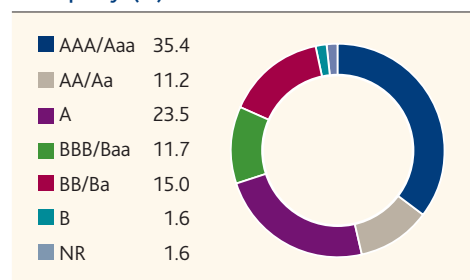
Currency exposure	%	Geographic exposure	%
Australian Dollar	43.7	Australia	39.7
New Zealand Dollar	0.1	New Zealand	0.1
Canadian Dollar	-	Canada	0.1
United States Dollar ^B	36.9	United States	2.4
British Pound	-	United Kingdom	1.3
Norwegian Krone	-	Norway	0.8
Euro	-	Germany	1.6
		Netherlands	0.7
South Korean Won	4.2	South Korea	8.4
Philippines Peso	1.9	Philippines	7.8
Malaysian Ringgit	2.0	Malaysia	6.0
Singapore Dollar	3.0	Singapore	2.3
Thai Baht	1.9	Thailand	5.2
Hong Kong Dollar	-	Hong Kong	6.2
Indonesian Rupiah	0.7	Indonesia	6.0
China Yuan Renminbi	3.3	China	6.9
Indian Rupee	1.7	India	4.2
Sri Lankan Rupee	0.1	Sri Lanka	0.3
Taiwan Dollar	0.5	Taiwan	-

19.3 (sum of South Korean Won, Philippines Peso, Malaysian Ringgit, Singapore Dollar, Thai Baht, Hong Kong Dollar, Indonesian Rupiah, China Yuan Renminbi, Indian Rupee, Sri Lankan Rupee, Taiwan Dollar)

53.3 (sum of Australia, New Zealand, Canada, United States, United Kingdom, Norway, Germany, Netherlands, South Korea, Philippines, Malaysia, Singapore, Thailand, Hong Kong, Indonesia, China, India, Sri Lanka, Taiwan)

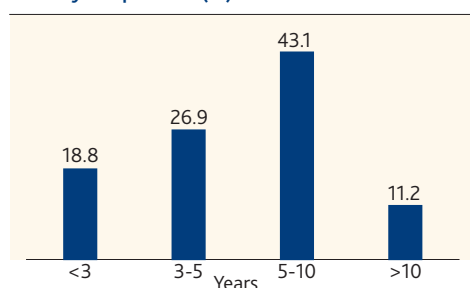
^B 35.5% held in US\$ denominated bonds. Compositions are subject to change.

Credit quality^C (%)



^C Generally the credit ratings range from AAA (highest) to D (lowest). Where bonds held in the fund are rated by multiple rating agencies (Moody's, S&P and Fitch), the lower of the ratings is used. This may not be consistent with data from the benchmark provider. Quality distribution represents ratings of the underlying securities held within the Fund, and not ratings of the Fund itself. Compositions are subject to change.

Maturity composition^D (%)



^D Compositions are subject to change. The average maturity of the portfolio as of April 30, 2013 was 7.2 years.

As of April 30, 2013

NAV (unaudited) and market price

Net Asset Value per share	\$7.75
Market price	\$7.62
Discount to Net Asset Value	1.68%

12 Month range of prices

NAV	
High on 01/23/2013	\$7.85
Low on 05/30/2012	\$7.23

Market price (based on closing price)

High on 08/08/2012	\$7.98
Low on 06/04/2012	\$7.24

Market price data source: Fund's accounting agent

Key facts (unaudited)

Portfolio

70.1% of assets rated by multiple rating agencies to be A or better.^C

53.3% invested in Asian bonds.

Distributions

For distribution information on the Fund please visit www.aberdeenfx.com.

Ticker Symbol: FAX (NYSE MKT)

Net assets

Net assets attributable to common shareholders	\$2,072.1 Million
Net assets (incl. \$600 million in bank loan)	\$2,672.1 Million

Expense ratio (excluding interest expense)

Fiscal Year ended October 31, 2012	1.01%
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The amount of distributions may vary due to market conditions and other factors.

Portfolio management

Managed by:

- Teams based in Singapore & Sydney

Investment Management Philosophy:

- Proprietary research driven
- Combines top-down strategic fundamental analysis with bottom-up security selection

For further information on this Fund please call Aberdeen Asset Management Inc. Investor Relations (800)522-5465

All sources (unless indicated):
Aberdeen Asset Management Inc.
April 30, 2013

Aberdeen Asia-Pacific Income Fund, Inc.

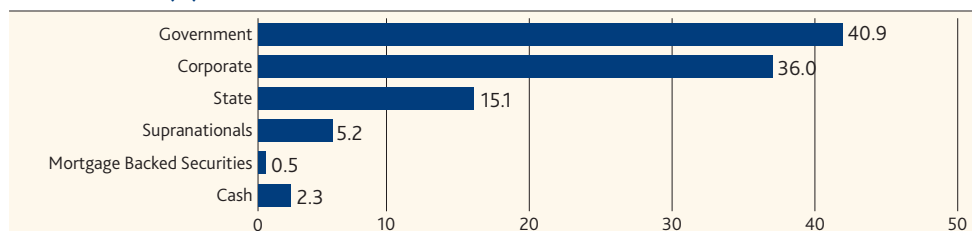
Top ten holdings^e

As of April 30, 2013 the top ten holding's based on total assets were as follows:

Holding	Coupon / Maturity	%
Treasury Corporation of Victoria	5.75% 11/15/2016	5.7
Australia Government Bond	5.50% 01/21/2018	4.5
Australia Government Bond	5.75% 07/15/2022	3.5
Australia Government Bond	4.50% 10/21/2014	2.5
Queensland Treasury Corporation	6.25% 06/14/2019	2.1
Australia Government Bond	5.50% 04/21/2023	2.1
Treasury Corporation of Victoria	6.00% 10/17/2022	1.6
Korea Treasury Bond	3.50% 03/10/2017	1.5
Queensland Treasury Corporation	6.00% 06/14/2021	1.4
Malaysia Government Bond	3.575% 09/28/2018	1.2
Total		26.1

^e Holdings are subject to change and are provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown.

Sector breakdown^f (%)



^f Compositions are subject to change.

Fund managers' report

- Asian local currency bonds performed well in April, supported by Japan's bold quantitative easing, a softening growth outlook and receding inflationary pressures.
- While manufacturing activity improved marginally in March, exports remained sluggish in most countries. For the first quarter, China's gross domestic product (GDP) was relatively disappointing,¹ whereas Korea's economy expanded at its fastest pace in two years.² Thailand lifted its 2013 growth forecast to 5.3% to reflect the anticipated boost from stimulus measures.³
- As core inflation fell across most of the region, central banks kept monetary policy unchanged, although Philippine policymakers cut the special deposit account (SDA) rate by 50 basis points (bps) to 2%.
- Higher-yielding bond markets in India and Indonesia outperformed on the back of robust inflows, while Korea posted more modest gains. Most Asian currencies strengthened against the U.S. dollar, led by the Malaysian ringgit and the Taiwan dollar which benefited the most from fund inflows. The Thai baht lagged the overall market amid speculation of capital controls.
- Australian bond yields fell steadily in April, with three-year yields closing 29 bps lower at 2.53%. In our view, the markets factored in expectations of cuts to the cash rate, as economic data weakened. The credit markets narrowly outperformed Commonwealth bonds.

¹ Source: China National Bureau of Statistics, April 2013

² Source: Banks of Korea, April 2013

³ Thailand Finance Ministry, Fiscal Policy Office, April 2013

Important risk disclosure

All performance shown is historical, assumes reinvestment of all dividends and capital gain distributions and does not guarantee future results. Investment return and principal value fluctuate with changing market conditions so when sold, shares may be worth more or less than that of the original cost. Total return based on market price reflects changes in market value. Total return based on net asset value reflects changes in the fund's net asset value during each period. Current performance may be lower or higher than the performance data quoted. This commentary is for informational purposes only, and is not intended as an offer or recommendation with respect to the purchase or sale of any security, option, future or other derivatives in such securities.

Closed-end funds are traded on the secondary market through one of the stock exchanges. The Fund's investment return and principal value will fluctuate so that an investor's shares may be worth more or less than the original cost. Shares of closed-end funds may trade above (a premium) or below (a discount) the net asset value (NAV) of the fund's portfolio. The Net Asset Value (NAV) is the value of an entity's assets less the value of its liabilities. The Market Price is the current price at which an asset can be bought or sold. There is no assurance that the Fund will achieve its investment objective. Past performance does not guarantee future results.

The information presented, was prepared and issued by the Company based on publicly available information, internally developed data and other sources believed to be reliable. All reasonable care has been taken to ensure accuracy.

International investing entails special risk considerations, including currency fluctuations, lower liquidity, economic and political risks, and differences in accounting methods; these risks are generally heightened for emerging market investments. Concentrating investments in the Asia-Pacific region subjects the Fund to more volatility and greater risk of loss than geographically diverse funds. Fixed income securities are subject to certain risks including, but not limited to: interest rate (changes in interest rates may cause a decline in the market value of an investment), credit (changes in the financial condition of the issuer, borrower, counterparty, or underlying collateral), prepayment (debt issuers may repay or refinance their loans or obligations earlier than anticipated), and extension (principal repayments may not occur as quickly as anticipated, causing the expected maturity of a security to increase).

Important information

Under U.S. tax rules applicable to the Fund, the amount and character of distributable income for each fiscal year can be finally determined only as of the end of the Fund's fiscal year. The Fund anticipates that sources of distributions to shareholders may include net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital. The estimated composition of the distributions may vary from time to time because the estimated composition may be impacted by future income, expenses and realized gains and losses on securities. For more detailed information related to the composition of the Fund's distributions, see www.aberdeenFAX.com.

Aberdeen Asset Management Inc., the Fund's Administrator, has prepared this report based on information sources believed to be accurate and reliable. However, the figures are unaudited and neither the Fund, the Administrator, Aberdeen Asset Management Asia Limited (the Investment Manager), Aberdeen Asset Management Limited (the Investment Adviser), Aberdeen Asset Managers Limited (the Sub-Adviser), nor any other person guarantees their accuracy. Investors should seek their own professional advice and should consider the investment objectives, risks, charges and expenses before acting on this information.

Investors should consider a fund's investment objectives, risks, charges and expenses carefully before investing. A copy of the prospectus for Aberdeen Asia-Pacific Income Fund, Inc. that contains this and other information about the fund may be obtained by calling 800-522-5465. Please read the prospectus carefully before investing. Investing in funds involves risk, including possible loss of principal.

Past performance does not guarantee future results.

Aberdeen is a U.S. registered service mark of Aberdeen Asset Management PLC.

To participate in the Dividend Reinvestment and Cash Purchase Plan please contact Computershare (800)647-0584

www.aberdeen-asset.us