

Closed-End Funds Product Guide



Since 1898, Nuveen Investments has strived to provide high quality investment solutions and results to help clients reach their investment goals. An industry pioneer and market leader, Nuveen introduced its first closed-end fund in 1987. Today, Nuveen is the largest provider of closed-end funds,* offering more than 100 funds, each designed to provide attractive income and above-average returns.

Through the use of multiple investment strategies and a variety of asset classes, we actively manage our closed-end funds to seek optimal investment performance and generate distributions.

Nuveen's affiliate structure offers clients access to world-class, institutional-caliber investment teams across multiple investment categories. Each affiliate, and each fund, reflects Nuveen's legacy of quality service, unwavering ethical standards and a long-term investment perspective.

To learn more about adding regular income potential to your portfolio with Nuveen's Closed-End Funds:

Investors: Contact your Financial Advisor or call Nuveen at 800-257-8787. Visit us on the web at www.nuveen.com/cef

Financial Advisors: Contact your Nuveen Advisor Consultant Team at 800-752-8700. Visit us on the web at www.nuveen.com/cef

*Source: Morningstar, Inc. As of 12/31/2012 Nuveen is the largest closed-end funds provider in terms of number of funds offered and assets under management.

1987-1999

Municipal Bonds

2002

Municipal Bonds
Senior Loans
Real Estate
Preferred Securities

2004-2005

Municipal Bonds
Senior Loans
Real Estate
Preferred Securities
Convertibles
Multi-Strategy
Value Equity
Equity Option

2009-2013

Municipal Bonds
Senior Loans
Real Estate
Preferred Securities
High Yield
Convertibles
Multi-Strategy
Value Equity
Sovereign Debt
Equity Option
Global Debt & Currency
Global Equity
Dividend Growth Equity
Mortgage-Backed Securities
Taxable Municipals
Master Limited Partnerships (MLPs)
Real Assets

1999-2001

Municipal Bonds
Senior Loans
Real Estate (REITs)

2003

Municipal Bonds
Senior Loans
Real Estate
Preferred Securities
Convertibles
Multi-Strategy
Value Equity

2006-2008

Municipal Bonds
Senior Loans
Real Estate
Preferred Securities
High Yield
Convertibles
Multi-Strategy
Value Equity
Sovereign Debt
Equity Option
Global Debt & Currency
Global Equity
Dividend Growth Equity

Nuveen Closed-End Funds

Legend

L	Leveraged	M, L	Leveraged + Managed Distributions
AF, L	Leveraged + AMT-Free	NL	Non-Leveraged
H, L	Leveraged + High Yield	M, NL	Non-Leveraged + Managed Distributions

Municipals: National, State, AMT-Free*

National		
NPI	Nuveen Premium Income Municipal Fund, Inc.	L
NPP	Nuveen Performance Plus Municipal Fund, Inc.	L
NMA	Nuveen Municipal Advantage Fund, Inc.	L
NMO	Nuveen Municipal Market Opportunity Fund, Inc.	L
NQM	Nuveen Investment Quality Municipal Fund, Inc.	L
NQI	Nuveen Quality Municipal Fund, Inc.	L
NQS	Nuveen Select Quality Municipal Fund, Inc.	L
NQU	Nuveen Quality Income Municipal Fund, Inc.	L
NIO	Nuveen Municipal Opportunity Fund, Inc.	L
NPF	Nuveen Premier Municipal Income Fund, Inc.	L
NPM	Nuveen Premium Income Municipal Fund 2, Inc.	L
NPT	Nuveen Premium Income Municipal Fund 4, Inc.	L
NAD	Nuveen Dividend Advantage Municipal Fund	L
NXZ	Nuveen Dividend Advantage Municipal Fund 2	L
NZF	Nuveen Dividend Advantage Municipal Fund 3	L
NVG	Nuveen Dividend Advantage Municipal Income Fund	L
NEV	Nuveen Enhanced Municipal Value Fund	L
NEA	Nuveen AMT-Free Municipal Income Fund	AF, L
NUW	Nuveen AMT-Free Municipal Value Fund	AF, L
NMZ	Nuveen Municipal High Income Opportunity Fund	H, L
NMD	Nuveen Municipal High Income Opportunity Fund 2	H, L
NUV	Nuveen Municipal Value Fund, Inc.	NL
NMI	Nuveen Municipal Income Fund, Inc.	NL
NXP	Nuveen Select Tax-Free Income Portfolio	NL
NXQ	Nuveen Select Tax-Free Income Portfolio 2	NL
NXR	Nuveen Select Tax-Free Income Portfolio 3	NL
NIM	Nuveen Select Maturities Municipal Fund	NL
NID	Nuveen Intermediate Duration Municipal Term Fund	L
NIQ	Nuveen Intermediate Duration Quality Municipal Term Fund	L
Arizona		
NAZ	Nuveen Arizona Premium Income Municipal Fund	L
California		
NCP	Nuveen California Performance Plus Municipal Fund, Inc.	L
NCO	Nuveen California Municipal Market Opportunity Fund, Inc.	L
NQC	Nuveen California Investment Quality Municipal Fund, Inc.	L
NVC	Nuveen California Select Quality Municipal Fund, Inc.	L
NUC	Nuveen California Quality Income Municipal Fund, Inc.	L
NCU	Nuveen California Premium Income Municipal Fund	L
NAC	Nuveen California Dividend Advantage Municipal Fund	L
NVX	Nuveen California Dividend Advantage Municipal Fund 2	L
NZH	Nuveen California Dividend Advantage Municipal Fund 3	L
NCB	Nuveen California Municipal Value Fund 2	L
NKX	Nuveen California AMT-Free Municipal Income Fund	AF, L
NCA	Nuveen California Municipal Value Fund, Inc.	NL
NXC	Nuveen California Select Tax-Free Income Portfolio	NL

Connecticut		
NTC	Nuveen Connecticut Premium Income Municipal Fund	L
Georgia		
NKG	Nuveen Georgia Dividend Advantage Municipal Fund 2	L
Maryland		
NMY	Nuveen Maryland Premium Income Municipal Fund	L
Massachusetts		
NMT	Nuveen Massachusetts Premium Income Municipal Fund	L
NMB	Nuveen Massachusetts Dividend Advantage Municipal Fund	L
NGX	Nuveen Massachusetts AMT-Free Municipal Income Fund	AF, L
Michigan		
NUM	Nuveen Michigan Quality Income Municipal Fund, Inc.	L
Missouri		
NOM	Nuveen Missouri Premium Income Municipal Fund	L
New Jersey		
NQJ	Nuveen New Jersey Investment Quality Municipal Fund, Inc.	L
NNJ	Nuveen New Jersey Premium Income Municipal Fund, Inc.	L
NXJ	Nuveen New Jersey Dividend Advantage Municipal Fund	L
NUJ	Nuveen New Jersey Dividend Advantage Municipal Fund 2	L
NJV	Nuveen New Jersey Municipal Value Fund	L
New York		
NNP	Nuveen New York Performance Plus Municipal Fund, Inc.	L
NAN	Nuveen New York Dividend Advantage Municipal Fund	L
NXK	Nuveen New York Dividend Advantage Municipal Fund 2	L
NYV	Nuveen New York Municipal Value Fund 2	L
NRK	Nuveen New York AMT-Free Municipal Income Fund	AF, L
NNY	Nuveen New York Municipal Value Fund, Inc.	NL
NXN	Nuveen New York Select Tax-Free Income Portfolio	NL
North Carolina		
NNC	Nuveen North Carolina Premium Income Municipal Fund	L
Ohio		
NUO	Nuveen Ohio Quality Income Municipal Fund, Inc.	L
Pennsylvania		
NQP	Nuveen Pennsylvania Investment Quality Municipal Fund	L
NPY	Nuveen Pennsylvania Premium Income Municipal Fund 2	L
NXM	Nuveen Pennsylvania Dividend Advantage Municipal Fund	L
NVY	Nuveen Pennsylvania Dividend Advantage Municipal Fund 2	L
NPN	Nuveen Pennsylvania Municipal Value Fund	L
Texas		
NTX	Nuveen Texas Quality Income Municipal Fund	L
Virginia		
NPV	Nuveen Virginia Premium Income Municipal Fund	L

*Income may be subject to state and local income taxes and the alternative minimum tax. Capital gains, if any, will be subject to capital gains tax.

Nuveen Closed-End Funds

Legend

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Taxable Funds: Fixed-Income, Equity, Domestic and Global

Senior Loans		
NSL	Nuveen Senior Income Fund	L
JFR	Nuveen Floating Rate Income Fund	L
JRO	Nuveen Floating Rate Income Opportunity Fund	L
JSD	Nuveen Short Duration Credit Opportunities Fund	L
JQC	Nuveen Credit Strategies Income Fund	L
Mortgage-Backed Securities		
JLS	Nuveen Mortgage Opportunity Term Fund	L
JMT	Nuveen Mortgage Opportunity Term Fund 2	L
Global Debt and Currency		
JGT	Nuveen Diversified Currency Opportunities Fund	M, L
JGG	Nuveen Global Income Opportunities Fund	M, L
Taxable Municipals		
NBB	Nuveen Build America Bond Fund	L
NBD	Nuveen Build America Bond Opportunity Fund	L
Preferred Securities		
JTP	Nuveen Quality Preferred Income Fund	L
JPS	Nuveen Quality Preferred Income Fund 2	L
JHP	Nuveen Quality Preferred Income Fund 3	L
JPC	Nuveen Preferred Income Opportunities Fund	L
JPI	Nuveen Preferred and Income Term Fund	L
Equity Option		
JPZ	Nuveen Equity Premium Income Fund	M, NL
JSN	Nuveen Equity Premium Opportunity Fund	M, NL
JLA	Nuveen Equity Premium Advantage Fund	M, NL
JPG	Nuveen Equity Premium and Growth Fund	M, NL
JCE	Nuveen Core Equity Alpha Fund	M, NL
DPO	Dow 30 Enhanced Premium & Income Fund, Inc.	M, L
DPD	Dow 30 Premium and Dividend Income Fund, Inc.	M, NL
QQQX	NASDAQ Premium Income & Growth Fund, Inc.	M, NL
Dividend Growth Equity		
JTD	Nuveen Tax-Advantaged Dividend Growth Fund	M, L

Master Limited Partnerships		
JMF	Nuveen Energy MLP Total Return Fund	M, L
Global Equity		
JGV	Nuveen Global Value Opportunities Fund	M, NL
Real Assets		
JRS	Nuveen Real Estate Income Fund	M, L
JRI	Nuveen Real Asset Income and Growth Fund	M, L
Value Equity		
JTA	Nuveen Tax-Advantaged Total Return Strategy Fund	M, L
Multi-Strategy		
JDD	Nuveen Diversified Dividend and Income Fund	M, L

IMPORTANT RISK CONSIDERATIONS

There are risks inherent in any closed-end fund investment, including but not limited to, Market Risk, Interest Rate Risk, Credit Risk and the possible loss of principal. There can be no assurance that fund objectives will be achieved.

Managed Distributions: Certain funds have adopted a managed distribution policy. The goal of a fund's managed distribution program is to provide common shareholders with relatively consistent and predictable cash flow by systematically converting its expected long-term return potential into regular distributions. Regular distributions throughout the year may include realized and unrealized capital gains, along with net investment income, and may from time to time also include a return of capital.

Leverage: Leverage typically magnifies the total return of a fund's portfolio, whether that return is positive or negative, and creates an opportunity for increased common share net income as well as higher volatility of net asset value, market price, and distributions. There is no assurance that a fund's leveraging strategy will be successful.

Shares of closed-end funds may trade at prices higher or lower than their net asset value. The value of any closed-end fund may at any point in time be worth less than the original investment. Fund shares are not guaranteed or endorsed by any bank and are not federally insured by the Federal Deposit Insurance Corporation. The value of any portfolio will fluctuate based on the value of the underlying securities.

More information about these and other risks specific to each fund is available at www.nuveen.com/cef