



*Ideas and Execution on Financial Institutions*

**June 4, 2014**

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 **WILSHIRE BANCORP, INC.**

# Safe Harbor Statement

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*Except for the historical information in this presentation, subject matters described herein include forward-looking statements that are subject to risks and uncertainties outside of Wilshire Bancorp's control that could cause actual results to differ materially from those expected in the forward-looking statements. Among these are governmental fiscal policy, interest rate and credit risk, the ability to succeed in new markets and business lines, balance sheet management, the global and local economies, general interest rate changes and other economic, competitive and operational factors.*

*Investors are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date of this presentation. Wilshire Bancorp disclaims any obligation to announce publicly future events or developments that may affect the accuracy the forward-looking statements herein.*

# Unique Investment Opportunity

## Profitability

- ✓ FY 2013 ROAA 1.56% & ROAE 12.39%
- ✓ Low Risk Balance Sheet with High Credit Quality
- ✓ Efficient Capital Usage

## Management

- ✓ Stable Management led by J.W. Yoo
- ✓ Well diversified Board with an average of more than 30 years of experience
- ✓ Long History with Proven Track Record



## Business Lines

- ✓ One of strongest SBA production platforms in the U.S.
- ✓ Strong C&I loan portfolio
- ✓ Mortgage Warehouse Facility
- ✓ Expanding products to factoring, leasing & ABL

## Growth

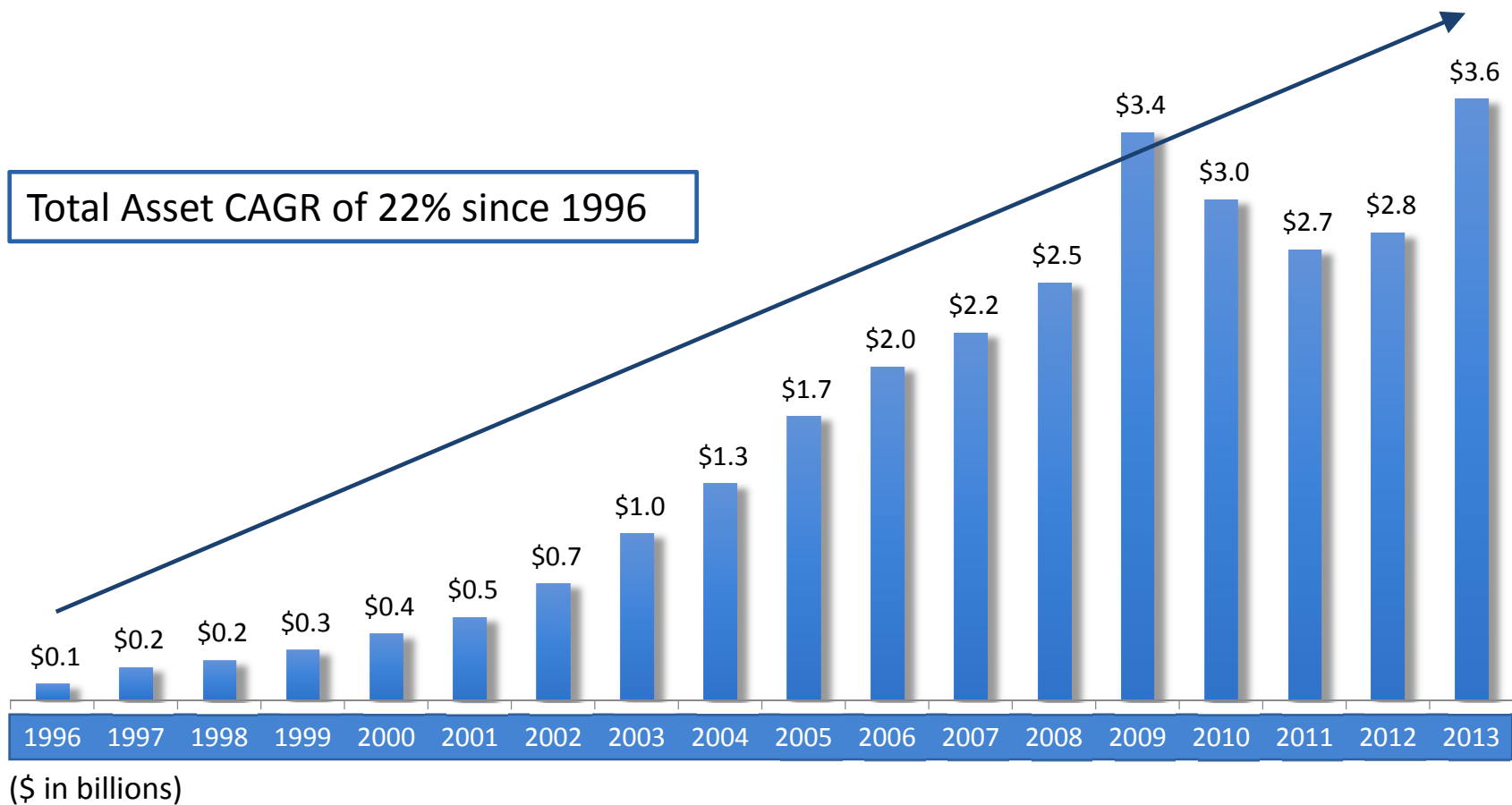
- ✓ Strong Organic Growth
  - 8% organic loan growth in 2013
  - Top SBA loan producer among Korean-American Banks in 2013
- ✓ Active M&A Activity
  - BankAsiana & Saehan Bank in 2013; Total assets of \$793 mil.

# Forbes Top 50 Most Trustworthy Financial Companies

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# Long History of Continued Growth

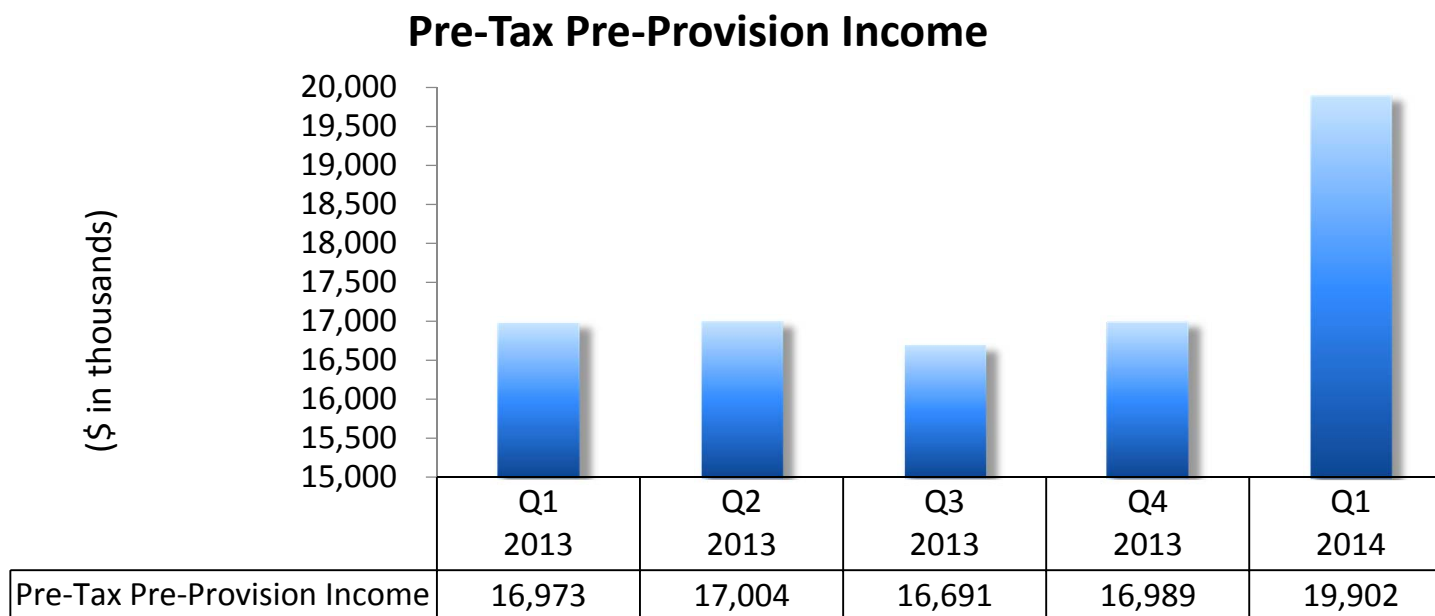


# Q1 2014 Financial Highlights

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- ❑ Net income available to common shareholders of \$13.1 million, or \$0.17 per share
  - Return on average assets of 1.44%
  - Return on average equity of 11.73%
  
- ❑ Total revenue of \$50.3 million, an increase of 34% from the first quarter of 2013
  
- ❑ Loans receivable totaled \$2.87 billion at March 31, 2014, an increase of 40% from \$2.05 billion at March 31, 2013
  
- ❑ Total deposits were \$2.92 billion at March 31, 2014, an increase of 35% from \$2.16 billion at March 31, 2013
  - Non-interest bearing deposits represent largest component of deposit mix (29.7%)
  
- ❑ 67% increase in quarterly cash dividend from \$0.03 to \$0.05 per common share

# Pre-Tax Pre-Provision Income *(Consolidated; non-GAAP)*



**RECONCILIATION OF GAAP FINANCIAL MEASURES TO NON-GAAP FINANCIAL MEASURES:**

	<u>Q1 2013</u>	<u>Q2 2013</u>	<u>Q3 2013</u>	<u>Q4 2013</u>	<u>Q1 2014</u>
Net Income	11,589	11,539	11,334	10,914	13,113
Add Back - Income Tax Provision (Benefit)	5,384	5,465	5,357	6,075	6,789
<u>Add Back - Credit for Losses on Loans and Loan Commitments</u>	-	-	-	-	-
Pre-Tax, Pre-Provision Income (PTPP)	16,973	17,004	16,691	16,989	19,902

*\*Pre-Tax Pre-Provision Income is a non-GAAP measure. Non-GAAP measures have limitations as analytical tools and investors should not consider them in isolation or as a substitute for analysis of Wilshire's results as reported under GAAP.*

# Active Capital Management & Deployment

Mar. 2012

- Redeemed \$62.5MM of TARP preferred stock

Dec. 2012

- Called \$15.5MM of junior subordinated debt with an interest rate of 3.24%

Mar. 2013

- Authorized the repurchase of up to 5% of outstanding shares of common stock, or 3.6 MM shares, of which 651,412 were repurchased for \$4.3MM

May 2013

- Reinstated quarterly cash dividend at \$0.03 per share

Oct. 2013

- Acquired BankAsiana, 100% cash deal of \$32.5MM

Nov. 2013

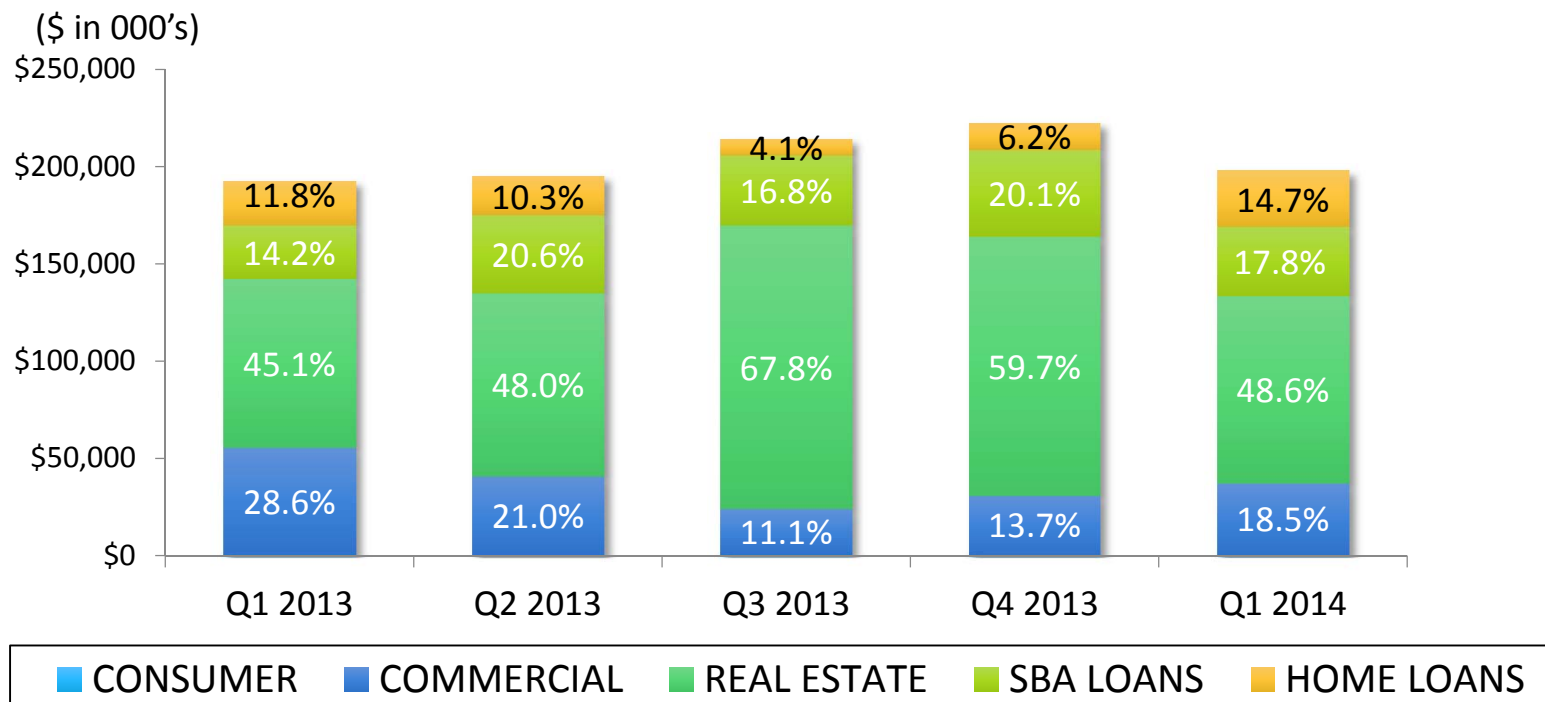
- Acquired Saehan Bancorp, 50%-50% cash and stock deal of \$118.2MM

Mar. 2014

- Increased quarterly cash dividend by 67% to \$0.05 per share



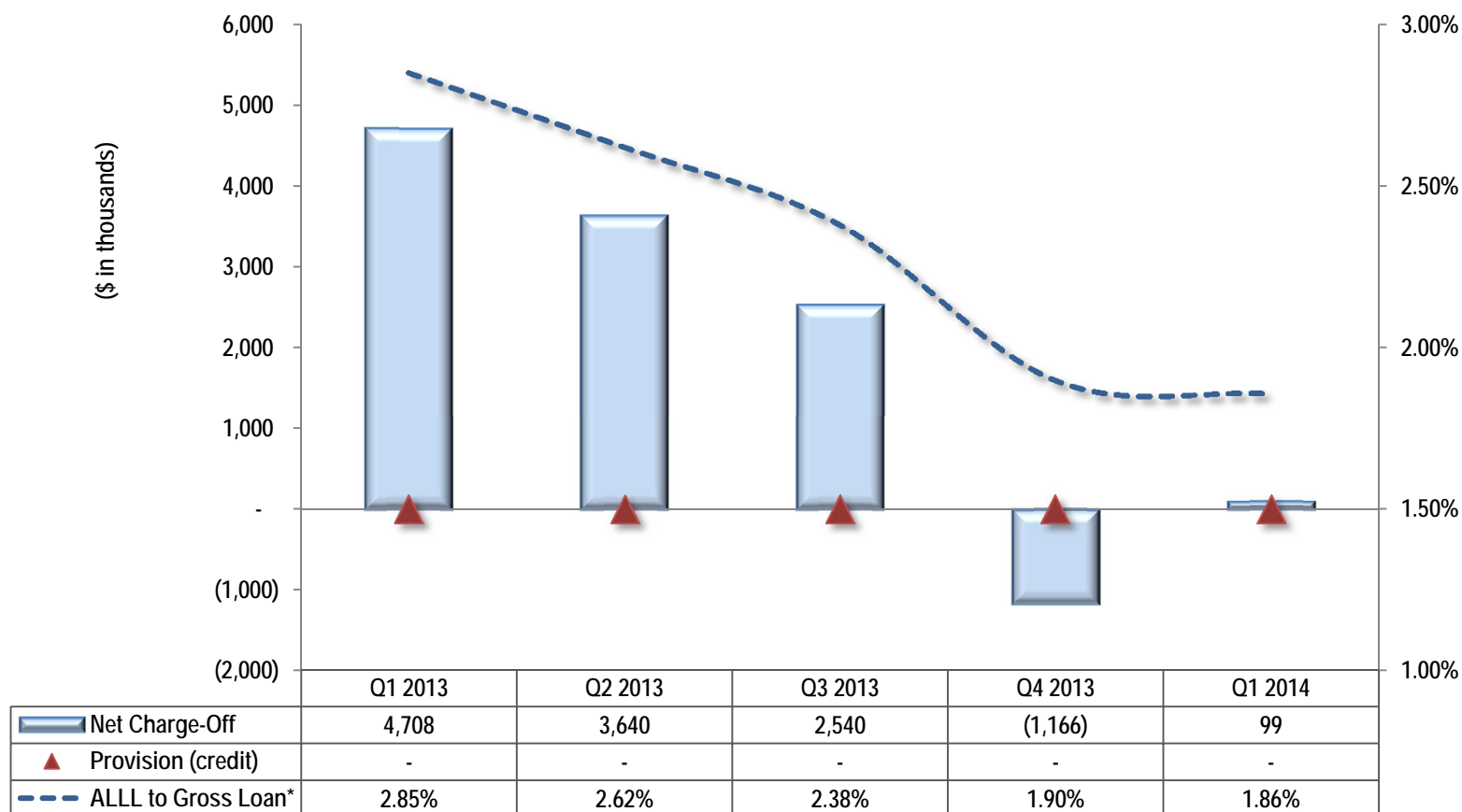
# Strong Loan Production



(\$ '000)	Q1 2013	Q2 2013	Q3 2013	Q4 2013	Q1 2014
RESIDENTIAL MTG	\$ 22,831	\$ 20,022	\$ 8,714	\$ 13,858	\$ 29,063
SBA LOANS	27,379	40,209	36,001	44,599	35,305
COMMERCIAL	55,096	40,927	23,710	30,541	36,619
REAL ESTATE	86,839	93,606	145,361	132,780	96,266
CONSUMER	537	75	540	546	632
<b>TOTAL</b>	<b>\$ 192,682</b>	<b>\$ 194,839</b>	<b>\$ 214,326</b>	<b>\$ 222,325</b>	<b>\$ 197,886</b>

Data as of 3/31/2014

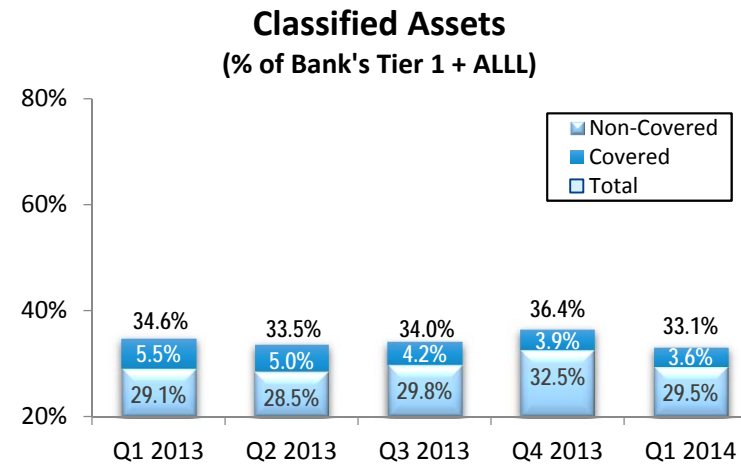
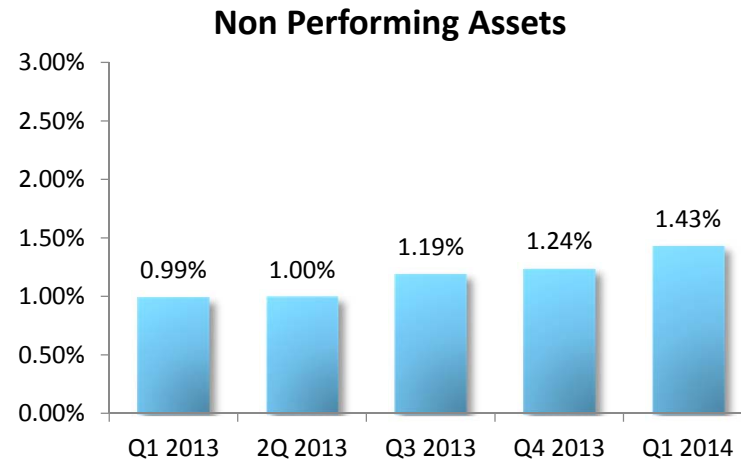
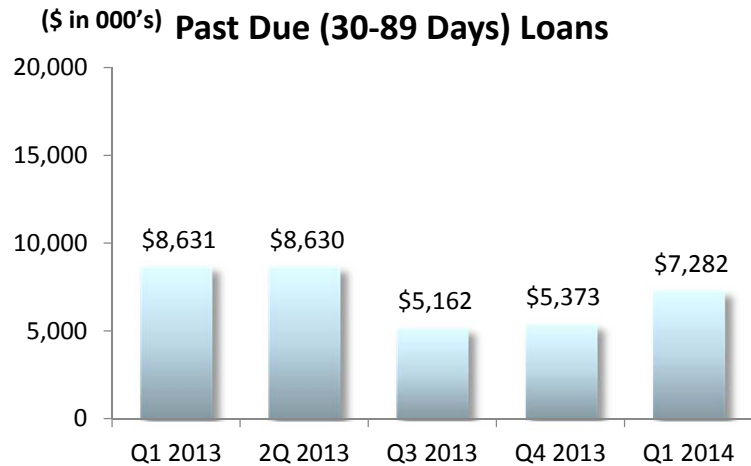
# Strong Credit Quality



\*Excluding HFS loans

Data as of 3/31/2014

# Asset Quality Trend



Data as of 3/31/2014

# Looking Forward Strategically

## Business Line Expansion


- New strategic initiatives for factoring, leasing, and asset-based lending
- Adding value from additional fee based income generation
- Building upon existing strong business lines in SBA, C&I, & CRE loans

## Geographic Expansion

- Concentrated in West Coast & East Coast regions; Expanding to Southern region with new De Novo branches
- Adding density to existing markets and capturing additional market share in new markets
- Product focus by geographic areas - different industry focus with C&I lending

## Continued Strong Growth

- Strong organic growth to continue
- Active strategic growth – recent acquisitions to provide synergies and cost saves that will add value going forward



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Q & A



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**THANK YOU**