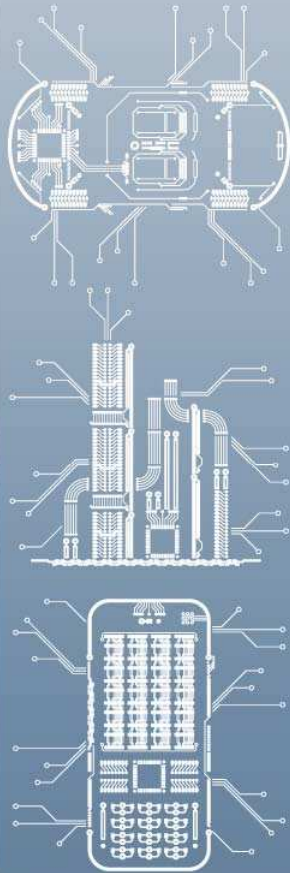


AT&S



Conference Call FY 2011/12

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Thursday, 10 May 2012

4pm CET

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Agenda

AT&S

AT&S Executive Summary

AT&S Outlook

AT&S Financials

A large, dark, reflective glass sphere is positioned in the lower center of the slide. The letters "AT&S" are printed in white on its surface. The sphere is surrounded by a field of smaller, lighter-colored glass spheres that create a textured, bubbly background effect.

AT&S Executive Summary

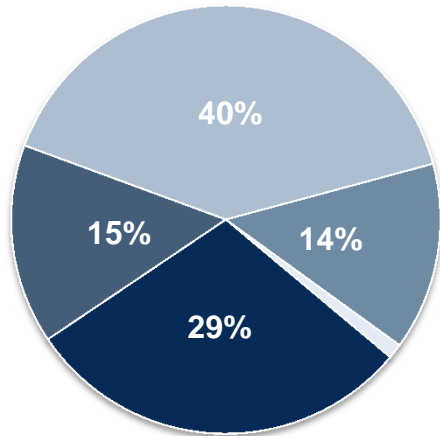


- AT&S finished the financial year 2011/12 with a convincing final quarter – sales for the fourth quarter were around EUR 142m (up 15% on 2010/11)
- AT&S total Group Sales for the financial year 2011/12 reached a record of EUR 514m (up 5% on 2010/11)
 - Increase in the Mobile Device Segment by 11%
 - The downturn in the Industry Segment is reversed
 - Increase in the Automotive Segment by 41%
- AT&S reports EBITDA margin of 20.1% up from 19.7% a year earlier
- AT&S opens new sales office in Chicago to address markets more intensively and expand presence



Distribution of Turnover

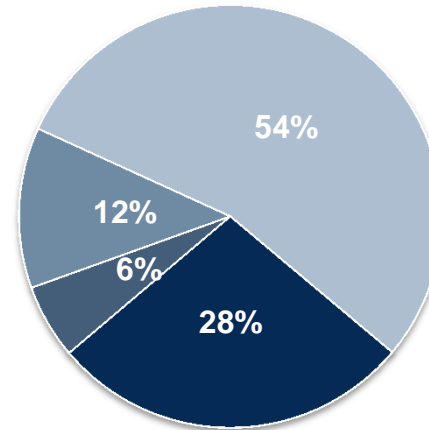
Distribution of Turnover Ship to Party



- Austria+Germany
- Rest of Europe
- Asia
- Canada/USA

Turnover YTD 2011/12

Distribution of Turnover Customer Headquarter



- Austria+Germany
- Rest of Europe
- Asia
- Canada/USA

Turnover YTD 2011/12

Segment Turnover



Mobile Devices

- Sales increase of 11% over the previous year (EUR 271m vs. EUR 302m)
- Sales increase of 41% on quarter to quarter (EUR 61.8m vs. EUR 87.3m)
- Sales increase of 5% over the previous quarter despite Chinese New Year

Industrial

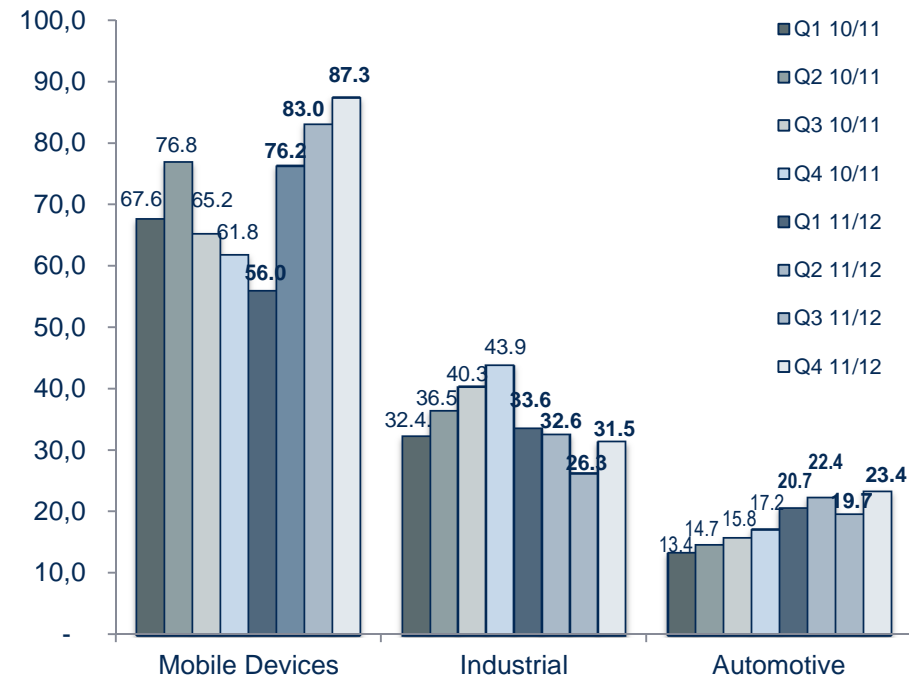
- Sales decrease of 19% over the previous year (EUR 153m vs. EUR 124m)
- Sales decrease of 28% on quarter to quarter (EUR 43.9m vs. EUR 31.5m)
- Sales increase of 20% over the previous quarter - the downturn in the industry segment is reversed

Automotive

- Sales increase of 41% over the previous year (EUR 61.1m vs. EUR 86.3m)
- Sales increase of 36% on quarter to quarter (EUR 17.2m vs. EUR 23.4m)
- Sales increase of 19% over the previous quarter – reaching its high for the year

Distribution of Segment Turnover

in EURm



AT&S Outlook

AT&S



- Market volatility and the generally challenging economic environment make forecasts difficult
- Our development and performance in the past financial year has shown that AT&S is well positioned in its markets
- We are sticking to our strategy as high-end technology leader and profitable growth
- We expect additional growth while maintaining a stable EBITDA margin

Financial Figures FY 2011/12

In EUR '000	2011/12	2010/11
	YTD	YTD
CONSOLIDATED INCOME STATEMENT		
Revenues	514,180	487,948
Produced in Asia (in %)	73.4	68.6
Produced in Europe (in %)	26.6	31.4
EBITDA	103,356	95,947
EBITDA margin (in %)	20.1	19.7
EBIT	42,139	46,531
EBIT margin (in %)	8.2	9.5
Net income	26,514	35,032
Cash Earnings	87,767	84,854



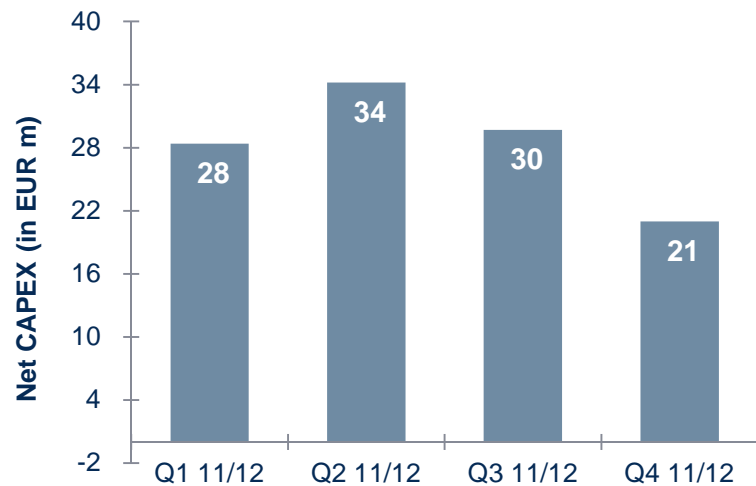
Financial Figures FY 2011/12

In EUR '000	31/03/2012	31/03/2011
CONSOLIDATED BALANCE SHEET		
Total assets	694,649	575,335
Total equity	283,110	229,816
Net debt	242,536	193,726
Net gearing (in %)	85.7	84.3
Net working capital	92,323	79,357
Net working capital / revenues (in %)	18.0	16.3
Equity ratio (in %)	40.8	39.9

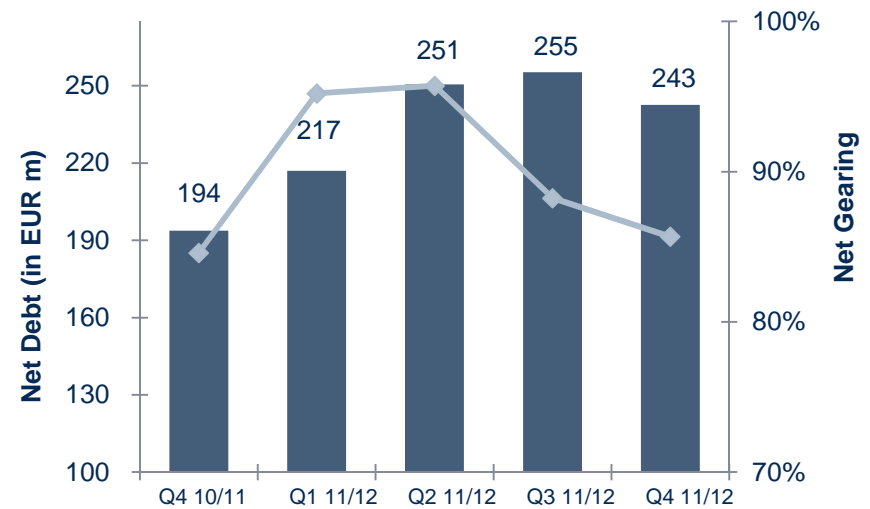


Development of Capital Investment

Net investments are related to the capacity increase in Shanghai and the construction activities for the plant in Chongqing, Phase I.



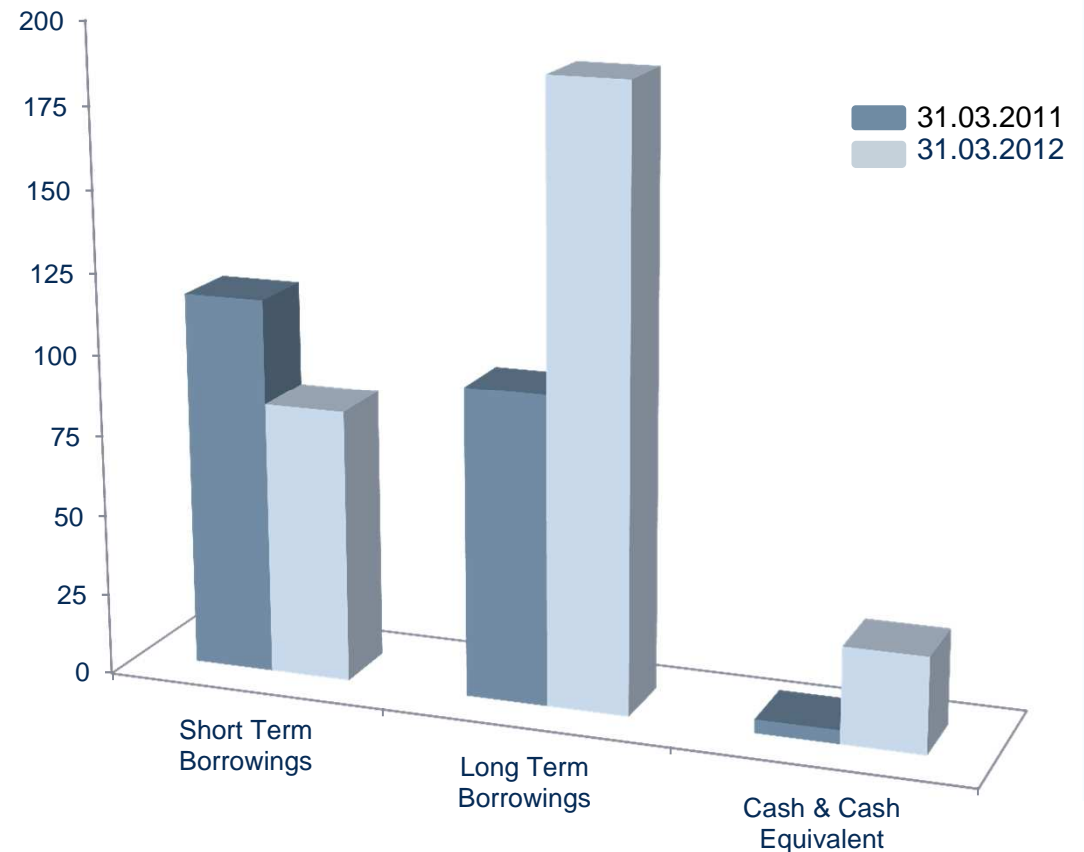
The net debt and net gearing are declining.



AT&S Debt Maturity Profile

- In November, a retail bond of EUR 100m was issued in the Austrian debt market. It matures in 2019
- In December long-term OeKB backed financing of EUR 69m was secured for Phase I of Chongqing - The loan is repayable by 2020. As at balance sheet date no use had been made of the facility
- The cash position has increased by EUR 5m to just under EUR 30m in the last 12 months

Financial Liabilities & Cash
in EURm



Thank you for your attention!

