

## Fidelity China Special Situations PLC

The full prospectus and Key Features Document for each fund are available from the Fund provider directly. The Key Features Document (in English) can also be obtained from the 'Related Documents' link or by calling the number above.

### Key Statistics

[Related Documents](#)

Buy Price as of 13/09/2013	£0.965
Sell Price as of 13/09/2013	
Day Change	-0.21%
Historic Yield	-
Fund Currency	GBP
Fund size as of 28/02/2011	£510.42million
Fund Launch Date	19/04/2010
ISIN	GB00B62Z3C74
SEDOL	B62Z3C7
FNW Fund Code for ISA	FCSS
FNW Fund Code for Non ISA	FCSS
Citicode	IOM4
Morningstar Category™	China Equity
IMA Sector	-
Manager Name	Anthony Bolton
Annual Management Charge	1.20%
Total Expense Ratio (TER)	1.70%
Service Fee	Included in the TER
Exit Charge	-
Comparative Index*	MSCI China GR USD
Morningstar Benchmark	MSCI China NR USD
Fund Type	INVESTMENTTRUST
Fund Status	Open

\* Holdings can vary from those in the index quoted. For this reason the comparison index is used for reference only.

### Performance & Volatility

#### Past Performance (%) as of 30/06/2013

Jul 2008 to Jun 2009	Jul 2009 to Jun 2010	Jul 2010 to Jun 2011	Jul 2011 to Jun 2012	Jul 2012 to Jun 2013
-	-	4.58	-21.43	18.41

Source: Morningstar Past Performance and Volatility figures are presented in British Sterling (GBP). Fund returns are calculated on a Nav to Nav or Bid to Bid basis with income reinvested either after tax (for UK-domiciled funds) or gross of tax (for offshore funds). Performance figures include the effect of the TER but exclude the effect of any initial charge and other fees charged in addition to the TER, such as those levied by the Fidelity FundsNetwork or Advisers. Past Performance is not a guide to future returns.

#### Trailing Returns (%) as of 13/09/2013

YTD	3 Years Annualized	5 Years Annualized	10 Years Annualized	12-Month Yield	Tax Year Return (2012-13)
15.60	-3.18	-	-	-	15.56

Source: Morningstar

Past Performance figures are presented in British Sterling (GBP).

#### Volatility Measure (%) as of 31/08/2013

3-Year Standard Deviation	3-Year Mean Return	3-Year Sharpe Ratio
21.69	0.31	0.14

Source: Morningstar

Past Performance figures are presented in British Sterling (GBP).

#### Growth of £1,000 as of 13/09/2013

- Fidelity China Special Situations PLC
- CHINA EQUITY
- MSCI China NR USD



Source: Morningstar

Growth of amount invested is presented in the designated fund currency.

#### Calendar Year Returns (%) latest year updated as of 13/09/2013

Total Return						-32.21	13.18	15.60
+/- Category								8.48
+/- Index						-14.41	-4.17	12.14
% Category Rank						94	36	

Source: Morningstar

Past Performance figures are presented in British Sterling (GBP).

Please note that the return may increase or decrease as a result of currency fluctuations. Fund returns are calculated on a Nav to Nav or Bid to Bid basis with income reinvested either after tax (for UK-domiciled funds) or gross of tax (for offshore funds).

Performance figures include the effect of the TER but exclude the effect of any initial charge and other fees charged in addition to the TER, such as those levied by the Fidelity FundsNetwork or Advisers. Past Performance is not a guide to future returns.

## Charges

### Initial Charges

Individual Savings Account (ISA)		Investment Fund Account		SIPP Account	
Standard	3.50%	Standard	3.50%	Standard	0.00%
Online Charges	0.00%	Online Charges	0.00%	Switching Fee	0.00%
You Save	3.50%	You Save	3.50%		
Switching Fee	0.25%	Switching Fee	0.25%		

Fidelity Wealth charges

## Composition

### Fund Objective

The Company's investment objective is to achieve long-term capital growth. The Company will invest in a diversified portfolio consisting primarily of securities issued by companies listed in China or Hong Kong and Chinese companies listed on other stock exchanges. The Company may also obtain exposure to other listed companies which have significant interest in China or Hong Kong.

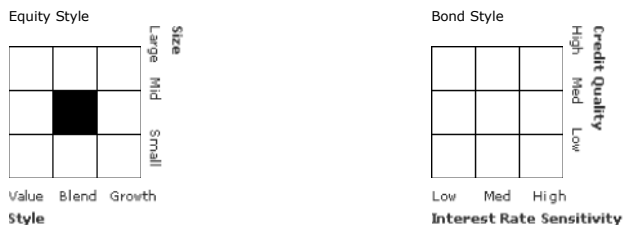
### Top long positions as of 31/05/2013

Company	Net allocation (%)
Wing Hang Bank, Ltd.	3.75%
Tencent Holdings Ltd.	3.60%
HSBC Holdings PLC	3.14%
Asiainfo-Linkage, Inc.	2.95%
WuXi PharmaTech (Cayman), Inc. ADR	2.89%
AIA Group Ltd.	2.74%
Saic Motor Corporation Limited	2.66%
SINA Corporation	2.56%
Alibaba Group Var 09/17 Ser B	2.50%

Source: Morningstar

The table shows the top positions as provided by the investment managers. The data may not always represent the total exposure of the portfolio to any given company as managers may hold other investments in the same company.

**Morningstar Style Box™** as of 31/05/2013



Source: Morningstar

**Ratings**

**Morningstar rating™**  
as of 31/08/2013



Source: Morningstar

**S&P ratings**

Not Rated

Source: S&P

**Lipper Overall rating**  
as of 30/08/2013

Total Return    Consistent Return    Preservation    Expense



Source: Lipper

Please note that the Fidelity China Special Situations PLC has a performance fee. The performance fee is 15% of performance achieved above a defined hurdle rate, over a set performance period (the first of which runs from the fund launch to the end of the fund's first accounting year, then each accounting year thereafter). The hurdle rate is 2% above the MSCI China Index. A performance fee is payable only if cumulative outperformance of the investment trust exceeds this level, and will be payable if the fund sufficiently outperforms in either a rising or falling market. The maximum performance fee payable in any accounting year is 1.5% of the funds net asset value. Any outperformance above this cap will be carried forward into the next accounting period and may, together with performance achieved in that period, give rise to a further performance fee. Conversely, if the fund underperforms its hurdle rate, a performance fee is not payable in that accounting period or the subsequent peri

Important Information: The value of the fund and the income from it can go down as well as up so you may get back less than you invested. If your fund invests in overseas markets, changes in currency exchange rates may affect the value of your investment. If your fund invests in small and emerging markets, these can be more volatile than other more developed markets. Past performance is not a guide to future returns.

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