# NATURE GROUP PLC ("Nature Group" or the "Company")

## "Nature Group establishes Joint Venture in Portugal"

Nature Group, (AIM:NGR), the provider of port reception facilities and waste treatment solutions for the oil, marine and process industries announces that its subsidiary, Nature Port Reception Facilities Holdings Ltd ("NPRF Holdings"), has signed an agreement with the Portuguese company Ecosourcing Gestão Ambiental Energética Lda (Ecosourcing) and established Nature Port Reception Facilities Portugal ("NPRF Portugal") - Servicos Maritimos Ambientais S.A. The entity is 55% owned by NPRF Holdings and 45% by Ecosourcing.

In the initial phase of this agreement NPRF Portugal has entered into a service agreement with Carmona Gestão Global de Resíduos Perigosos SA ("Carmona"), an associate company of Ecosourcing, to treat and process their collected waste, thereby adding Carmona's current maritime activities to the agreement. It is anticipated that this phase will start operating on 1 July 2012 for the sale of recovered oil.

The second phase of the joint venture agreement is the intention to build and operate a maritime slop disposal, logistics and processing facility. The future joint venture will consist of a modern processing facility equipped with proven Nature technologies to process all Marpol waste classes. The agreement aims to start building this new plant in 2015, after obtaining all necessary licenses, and it is anticipated that the processing facility will be operational by the end of 2016 to ensure the Group's total service level for the whole Iberian Peninsula.

Nature provides its customers with efficient and sustainable solutions to dispose of their waste in major shipping hubs in the world. With the new established joint venture in Portugal, Nature is progressing in its ambition to become the world's leading company for the provision of waste solutions to the oil, marine and processing industries.

Darren Laguea, COO of Nature comments:

"Being able to support our customers with the necessary service in the recognized shipping routes is our aim at NGRP. Nature Portugal has been created keeping in mind the need to continue our growth development investing in the right service, and the right locations whilst always keeping in mind our future strategy but most importantly our Group commitment to investing in the right partners. In doing so, our new JV partners whom we have very successfully been able to work with during the last 12 months bring local and international experience; this experience will support NGRP logistical operations which will inevitably transpose into a better customer service to the end user".

#### **About Nature Group:**

A company with more than 25 years of experience in waste water treatment and a commitment to a corporate social responsibility (CSR), strategy that enables us to set new standards in maritime pollution control. Nature Group combines port reception services and facilities, offshore treatment services and the latest sustainable waste treatment technologies.

## **About Ecosourcing:**

A JV between Carmona and Sapec groups, both with experience in industrial waste. The first mainly with hazardous wastes, including waste water treatment and the second in non-hazardous wastes, The Carmona group has focused his activity in environmental solutions and services for more than 30 years. Sapec group is mainly an industrial chemical group, started in 1926, and working on environmental solutions since 2002.

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