

Q1 2013 Results Presentation

BG GROUP



Margarita gas processing plant
Bolivia



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Please note that this presentation represents only a summary of BG Group's First Quarter 2013 Results. It does not contain sufficient information to enable as full an understanding as provided by the BG Group First Quarter 2013 Results press release. This presentation should therefore be read in conjunction with that additional document available from BG Group's website, www.bg-group.com.

Financial highlights: Q1 2013



	Q1 2013	Q1 2012	Δ YOY
Total operating profit	\$2 147m	\$2 260m	-5%
Upstream	\$1 431m	\$1 542m	-7%
LNG Shipping & Marketing	\$ 742m	\$ 720m	+3%
Earnings	\$1 183m	\$1 225m	-3%
Capital investment on a cash basis*	\$2 636m	\$2 505m	+5%
Cash generated by operations	\$2 734m	\$2 645m	+3%

* Includes capital investment relating to discontinued operations for the quarter of \$5 million (2012 \$85 million)

2013 production outlook

Quarterly milestones

Q1

Brazil FPSO 2 onstream ✓
Everest East expansion onstream ✓
Elgin/Franklin production restart ✓

Q2

Brazil FPSO 3 onstream
Karachaganak planned shutdown

Q3

Bongkot N Ph 3K onstream
Itau Ph 2 onstream
UK shutdowns

Q4

Jasmine onstream
Margarita Ph 2 onstream

- Q1 milestones delivered
 - First 2 of 7 2013 projects onstream
 - Elgin/Franklin restarted
- De-risking future 2013 milestones
 - FPSO 3 on location
 - All Jasmine modules installed
 - Karachaganak shutdown underway

QCLNG update

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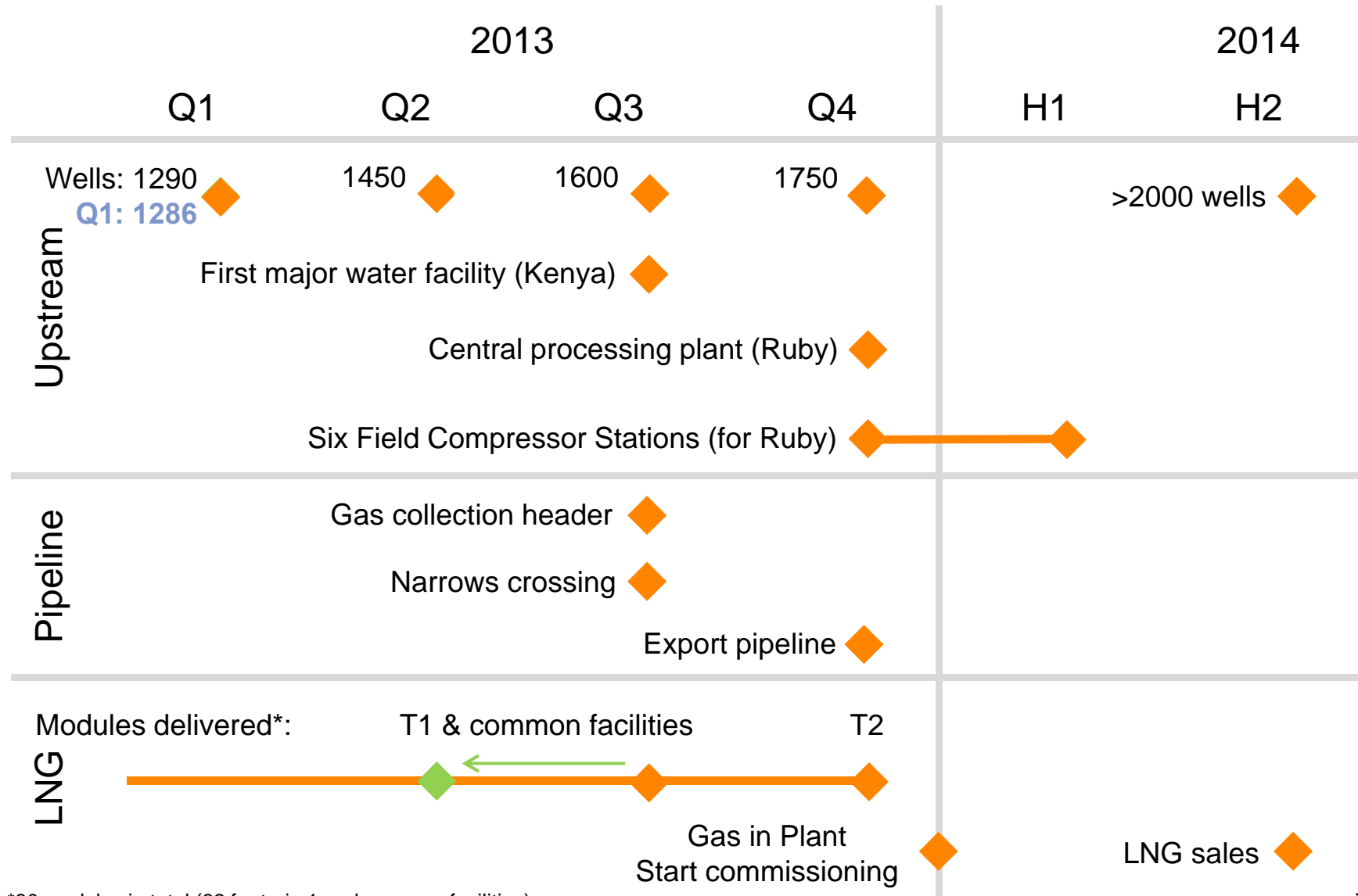


QCLNG terminal, Curtis Island
Australia

QCLNG progress

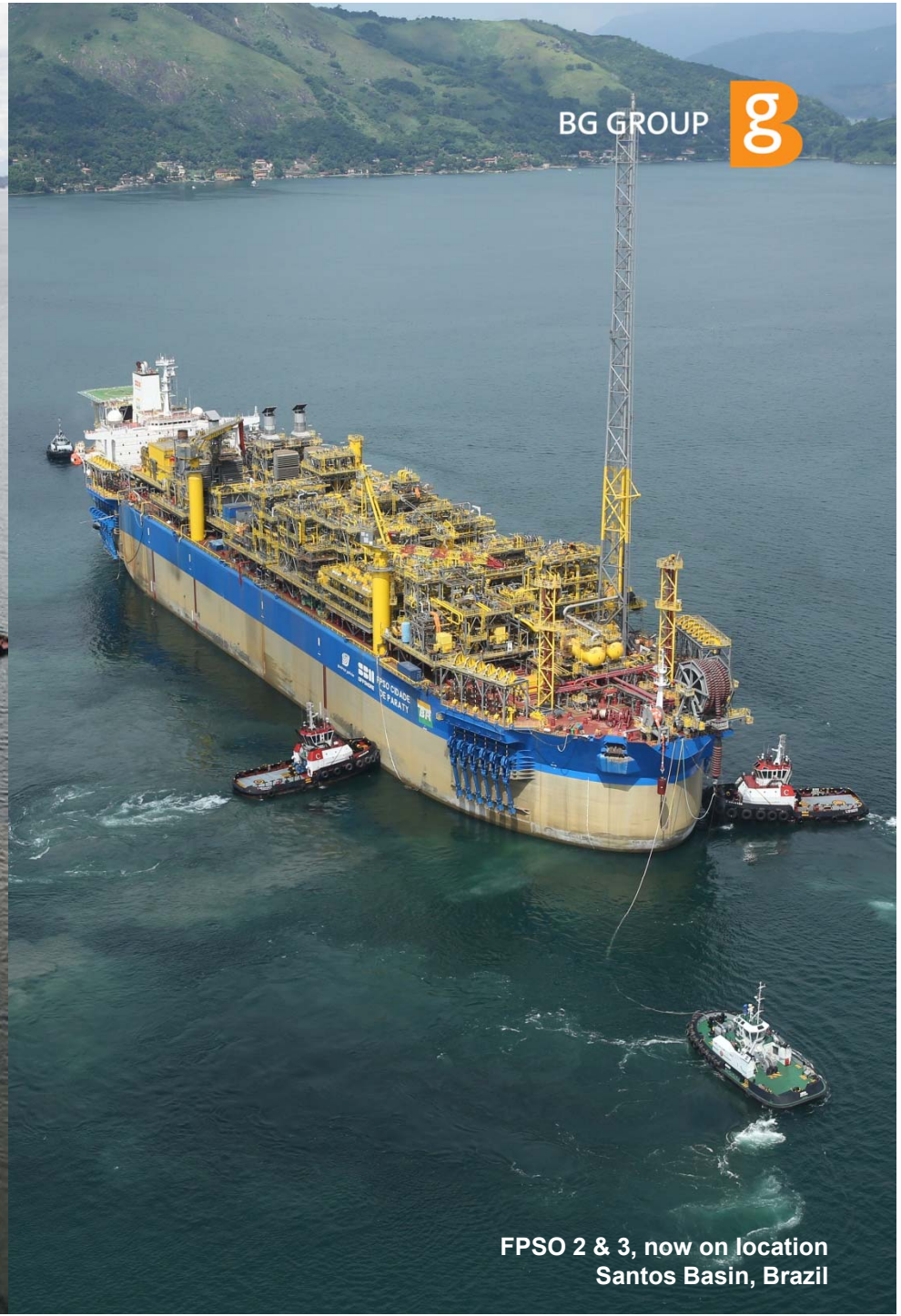
- Narrows crossing pipe-pull safely completed
- All 62 modules required for Train 1 and common facilities delivered
- Q1 drilling slightly behind due to adverse weather
 - Already caught up in April with a record 73 wells drilled
- Pipeline infrastructure progressing
- On track for first LNG in 2014 & Phase 1 \$20.4 billion (2011-14) cost estimate
- Improved safety performance

QCLNG on-track for 2014 LNG sales



*80 modules in total (62 for train 1 and common facilities)

Brazil update

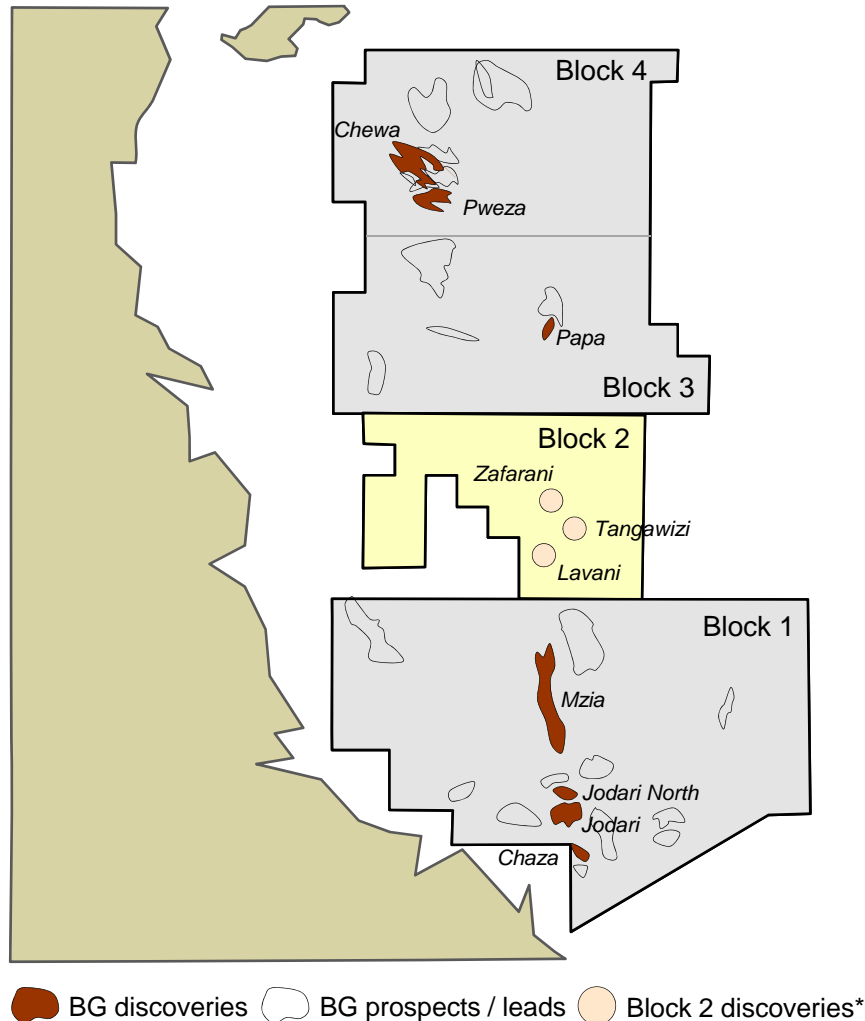


FPSO 2 & 3, now on location Santos Basin, Brazil

Brazil progress

- Start-up on Sapinhoá field on schedule and budget
 - FPSO 2 producing ca 25 000 boed
 - FPSO 1 and 2 production ca 140 000 boed during April
- FPSO 3 on Lula: on schedule for Q2 start up
- FPSOs 4 and 5 around 60% complete, one en route to Brazil
- Continued commitment to timely development of the pre-salt
 - Letters of intent issued to charter two FPSOs for Lula field
- Exploration and Appraisal programme continues as planned
 - EWT in Sapinhoá North area commenced in February
 - Iara-4 drilling: initial results indicate good quality oil in the reservoirs
 - Exploration success with Sagitário; currently drilling to deeper targets

Tanzania progress



- Seven discoveries: ~10 tcf gross resources
- Recent DSTs better than expected
 - Jodari - excellent Tertiary reservoir
 - Mzia - good Cretaceous reservoir
- Currently evaluating new seismic
- Continue exploration & appraisal programme
- Joint site selection underway with block 2 participants

Summary

- Good start to the year
- Q1 results in line with 2013 expectations and guidance
- Delivered Q1 milestones
- De-risking future 2013 milestones
- Continuing E&A programme in Tanzania
- Strategy presentation 14 May